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MANUFACTURERS ASSOCIATION OF NIGERIA

53

ANNUAL
GENERAL MEETING

2024 REPORT



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PRESIDENT, FEDERAL REPUBLIC OF NIGERIA

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VICE-PRESIDENT,

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PRESIDENT/CE,
DANGOTE INDUSTRIES LIMITED
DISTINGUISHED GUEST SPEAKER

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the voice of manufacturers



...Our Value Propositions

Segun Ajayi-Kadir, mni
Director General

MANUFACTURERS ASSOCIATION OF NIGERIA



OTUNBA FRANCIS MESHIOYE OFR
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MANUFACTURERS ASSOCIATION OF NIGERIA

53 ANNUAL GENERAL MEETING

NOTICE OF
53RD ANNUAL GENERAL MEETING

Venue: Lagos Oriental Hotel, Lekki-Epe Expressway, Victoria Island, Lagos

DAY 1: Tuesday October 14, 2025

- **Opening Ceremony of Made in Nigeria Exhibition (MiNE)**
  Time: 12:00noon
  Attendance is free

DAY 2: Wednesday October 15, 2025

- **Made in Nigeria Exhibition Continues.**
  Time: 10:00am

- **Private Session & Awareness Session on GEF-UNIDO & IEE RECP Project (Members only)**
  Time: 10:00am

AGENDA

1. Welcome Address by President of MAN
2. Presentation of Annual Report by Director General of MAN
3. Consideration and Adoption of Annual Report
4. National Treasurer's Report and Audited Accounts
5. Appointment of Auditors
6. Any other Business

- **Value Add Event on 3D Manufacturing & Risk and Enterprise Management**
  Time: 12:00noon

Members wishing to raise any matter under any other Business at the Private Session are requested to submit a copy of such matter(s) in writing to reach the Director General, not later than Friday, October 3, 2025

DAY 3: Thursday October 16, 2025

- **Made in Nigeria Exhibition Continues.**
  Time: 10:00am - 6:00pm

- **5th Adeola Odutola Lecture/ Presidential Luncheon.**

  Theme:
  Nigeria First: Prioritising Patronage of Made in Nigeria

  Time: 11:00am

AGENDA

1. Welcome Address by Otunba Francis Meshioye OFR, President of MAN
2. Guest Lecture by Alhaji Aliko Dangote GCON, President of Dangote Group
3. Panel Discussion
4. Keynote Address by the Special Guest of Honour, His Excellency, Bola Ahmed Tinubu, GCFR, President of the Federal Republic of Nigeria
5. Vote of thanks by Segun Ajayi-Kadir mni, Director General of MAN

Arrival and registration: 10:00am
Members and Guests to be seated by 10:45am

By Order of the National Council

Segun Ajayi-Kadir mni
Director General

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Our Vision

To be the key driver for industrialization, Sustainable Economic Growth, and Development in Nigeria

Our Mission

a. MAN promotes the interest of manufacturers by deepening its advocacy and partnership with national and international economic actors in Government, Organized Private Sector, host communities and other stakeholders to foster its proactive role in policy formulation and implementation.

b. MAN promotes manufacturing sector competitiveness, job creation and Gross Domestic Product through commitment to research and development, new technologies and environmental sustainability.

The Manufacturers Association of Nigeria (MAN) was established in 1971 as a company limited by guarantee. The establishment of the Association was motivated by the desire to have a focal point of communication and consultation between industry on the one hand, the government and general public on the other. Hitherto, there was no institutional organ whose central focus was to give meaning to the interests, problems and aspirations of the manufacturing sector.

The establishment of the Manufacturers Association of Nigeria was therefore seen as a forum for the private sector to formulate and articulate policy suggestions that would be complementary to government's efforts at policy formulation.

MAN is in business to create a climate of opinion in this country in which manufacturers can operate efficiently and profitably for the benefit of all. As the voice of its members, MAN was established to promote and protect manufacturers' collective interests. In this regard, the objectives of the Association are as follows:-

Objectives

(a) Provide for manufacturers all over Nigeria the means of formulating, making known and influencing general policy in regard to industrial, labour, social, legal, training, and technical matters;

(b) To develop and promote the contribution of manufacturers to the national economy through government and otherwise, whose work may affect directly or indirectly the interests of manufacturers;

© To encourage the manufacture of quality products through collective effort, circulation of useful information and the provision of advice;

(d) To encourage the patronage of members' products by Nigerians and by consumers in foreign countries;

(e) To communicate and liaise with similar organizations and other bodies to accomplish the objectives of the Association and on other subjects of common interest.

By pursuing these objectives, the Association hopes that members would be helped to play their role of wealth creation on which national economic prosperity and social progress depends. Overall, the task of MAN is to promote a more stable and buoyant economy without which industry cannot be efficient and profitable. In order to achieve these objectives, the Association endeavours to put across its viewpoints at national, state and local levels. Such viewpoints are the products of research and the collective experience of members companies. The basic philosophy of the Association is to ensure the well-being of its members on which the livelihood on their management, workers, customers and suppliers depends.

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Profile of the Association

Membership

To fulfill the objectives for which it was established, it is essential that the Association is fully representative of manufacturing enterprises in Nigeria. Thus, membership is open to manufacturing companies employing not less than ten persons in permanent establishment. Membership is corporate, companies being the members and not just the individuals nominated to represent them. Membership is totally voluntary. So, the Association is always active in recruiting new members so as to make its representation even more comprehensive and effective. From a handful of members at its inception, membership rose to 300 industrial enterprises in 1978. Today the membership strength is over 3,000.

Membership Obligation and Responsibilities

MAN is a voluntary partnership of manufacturing concerns working together to elicit a conducive industrial climate with a view to ensuring the growth of businesses.

The Role of the Association

- Membership Services
- Information Dissemination
- Research and Training (To aid policy formulation, influence members' business potentials in areas of new products, market, technology, information, etc)
- Public Policy Advocacy to promote friendly business policies that will:
  - Enhance members business interests
  - Stimulate economic growth
  - Equip members with information and motivation
  - Foster the development of an economic environment that will enhance entrepreneurship
- Encourage investment
- Create employment opportunities
- Networking policy makers, development of institutions, international organizations, diplomatic corps and the Nigerian public.

Services to Members

Services offered by the Secretariat include the following:

- Public Policy Advocacy
- Monitoring and analyzing of government policies
- Economic research and analysis
- Preparation of memoranda on topical industrial and economic issues
- Information dissemination
- Liaison activities for members
- Capacity building and manpower development
- Promotion and organization of trade missions and exhibitions
- Promotion of Made-in-Nigeria products
- Reconciliation and harmonization of diverse interests of members
- Specific intervention on members and sectoral problems
- Business Consultancy
- Investment and financial advisory services
- Local and international business linkages
- Seminars and Conferences
- Publications, which include:
  - MAN Information Brochure
  - Annual Report
  - Half-Yearly Economic Review
  - MANNews – a quarterly publication
  - Nigeria Industrial Directory
- Information and Communication Technology-based Service

Membership Benefits

Deriving from the set objectives of its establishment and services rendered, MAN provides many benefits to its members, which include:

- Credibility as a manufacturer
- Access to up-to-date business information
- Capacity Building for members
- Recognition by Government Agencies and business community
- Public Policy Advocacy for favourable investment/industrial policies
- Business linkages
- Direct interventions on members' problems
- Consultancy Services
- Promoting Made-in-Nigeria Products

Responsibilities of Members

To effectively discharge its role as an effective Business Association, MAN expects its members to faithfully discharge the following responsibilities and obligations.

Code Of Conduct

Every member should:

- Endeavour to maintain in all aspects of their operations, a high level of business ethics

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Profile of the Association

and recognized standards, thus refraining from all business dealings of questionable nature, which could bring the Association or the manufacturing sector as a whole into disrepute.

- Demonstrate transparent commitment to Nigeria's industrial objectives and policies; placing Nigeria's best interest above all others and increasing the contribution of the manufacturing sector to the economy, and towards the improvement of the quality of life of Nigerians.

- Promote, encourage and improve quality standards and process control in all their manufacturing operations. Refer to the National Council of the Association, any dispute between members of the Association for arbitration before either party can pursue such a matter further (if necessary) after Council's intervention.

Payment of Subscription

- Every member is bound to further the objectives, interest and influence of the Association to the best of its ability.
- Each member will be required to pay an annual subscription to meet the running expenses of the Association.
- The subscription shall be calculated in accordance with the decision of the National Council and shall be paid annually at the commencement of each Association year or in the case of new members at the time of application for membership.
- Each member shall submit to the Director-General an annual return showing details required for the assessment of the subscriptions due.
- Any member wishing to resign its membership of the Association may only do so by giving at least three months notice in writing of its intention to resign.
- Any member resigning shall pay all subscriptions due from it and shall cease, as from the end of the period of its notice, to have any claim on the Association in respect of its funds.
- Any member who shall fail in observance of any of the Articles of the Association or act in any manner prejudicial to the interest of the Association may be excluded from the Association on the recommendation of the National Council and confirmed at a General Meeting.
- A member so excluded shall forfeit all claims to a return of the money paid by it to the Association on its admission as a member thereof, or by way of annual subscription as the case may be and shall cease to be a member of the Association.

General Financial Support of Association

Members are required to give financial support including sponsorship of activities to the Association as at when requested.

Supply of Data

Members should support the Association in all its undertakings by prompt provision of data/information when requested and by constructive participation in representations and meetings with Government on behalf of the Association when required.

Capacity Building for Members

Members are expected to participate in MAN training programmes to improve their product quality and manpower.

Cooperate Social Responsibility

In response to the needs of the host community:

- Members of MAN should demonstrate responsible corporate citizenship at all times by supporting the society in the provision of:

- Utilities
- Maintenance of law and order
- Other philanthropic activities toward the welfare of the less privileged and the socially disadvantaged persons.

Major Interventions and Achievements/Industrial Incentives

Advocacy by the Association has led to improvement in some incentive schemes to Industry.

These include:

- Bonafide Manufacturers Scheme
- Manufacturers-In-Bond Scheme (MIBS) approved and enjoyed by some members
- Export Expansion Grant (EEG) now being enjoyed by export-oriented members
- Prohibition of some products to protect some sectors e.g. textile products etc.
- Sector-specific concessions/waivers for sectors such as Pharmaceuticals,

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Profile of the Association

Educational materials, agro-allied industries, SMIs etc.
- Establishment of Small and Medium Scale Industries Equity Investment Scheme (SMIEIS)
- Establishment of the Bank of Industry
- Small and Medium Enterprise Development Agency (SMEDAN)
- Reduction in banks' interest rate on lending
- Recognition by government and other stakeholders (National and International).
- Consultation with Government.

Representation on Government Boards
- Bank of Industry
- Nigerian Accounting Standards Board
- Oil and Gas Free Trade Zone Authority
- Corporate Affairs Commission
- Standards Organization of Nigeria
- National Agency for Food and Drug Administration and Control
- Nigerian Shippers Council
- Raw Materials Research and Development Council
- National Biotechnology Development Agency
- Industrial Training Fund
- National Productivity Centre
- Board of Studies, Nigerian Institute of Management
- Council for the Regulation of Engineering in Nigeria
- National Science and Technology Fund
- Tariff Review Technical Committee
- Advertising Practitioners Council of Nigeria
- National Agency for Science and Engineering Infrastructure
- National Metallurgical Development Centre
- Nigeria Export Processing Zone Authority
- Nigeria Export Promotion Council
- National Automotive Council
- National Sugar Development Council
- National Steel Raw Materials Exploration Agency
- Small and Medium Enterprise Development Agency of Nigeria
- Lagos International Trade Fair Complex
- National Centre for Agriculture Mechanization
- National Bureau of Statics

MAN also serves on several committees established by the government, private sector and international agencies.

- National Political Reform Conference
- National Economic Empowerment and Development Strategy (NEEDS)
- The Core Group, Nigeria: The Heart of Africa Project
- Presidential Committee on Trade Malpractices.
- Presidential Committee on Export-Oriented Companies
- Presidential Advisory Committee on Economic Revitalization
- Commonwealth Heads of Government Meeting Business Support Group
- Presidential Committee on the Implementation of Off-shore Banking in Nigeria
- Committee on African Growth and Opportunity Act
- Specialized Committee of Stakeholders to Review the Status of Pre-shipment Inspection Scheme Preparatory to the introduction of Destination Inspection Scheme
- Presidential Committee on Lagos Explosion Disaster Relief Fund
- Regional Organizing Committee on ECOWAS Trade Fair
- National Organizing Committee on ECOWAS Trade Fair
- National Technical Committee on Textiles
- Committee for the Private Sector and West African Integration, African Business Roundtable
- Presidential Task Force on Clearance of Abandoned/Accidented/Scrap Vehicles from Police stations Highways and Public Places in Nigeria
- House of Representatives Committee on World Trade Organization (WTO) Agreements
- Presidential Committee on Modalities for Engaging Nigerian Professionals in the Execution of Projects
- National Organizing Committee on the 8th OAU Trade Fair
- National Economic Management Team
- Presidential Task Forces on Customs Reform
- UNIDO Committee on Investors Survey for SPX
- Federal Ministry of Finance Technical



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Profile of the Association

Committee on Tariff
- National Technical Committee on Nigeria's Trade Policy Review
- Ports Consultative Committee
- UNDP/BOI Renewable Energy Programme
- Industrial Policy and Competitiveness Advisory Council
- Presidential Committee on Impact & Readiness for AfCTA
- Presidential Committee on MSME

Fiscal Policy

Tariff reduction on major industrial raw materials, e.g.:
- Reversal of VAT from 10% to the previous 5%
- Removal of Excise Duty re-introduced on some locally manufactured products
- Reversal of the lifting of import prohibition on some products earlier prohibited from import

Other Fiscal Policy Measures Achieved Include:
- Tariff reduction on major industrial raw materials to 5%
- Removal of VAT on industrial machinery and spare parts
- Removal of import duty on some machinery e.g. CKD for motor assembly plants
- Abolition/reduction of Excise Duty on some products
- Favourable interpretation and implementation of the Withholding Tax Law in respect of manufacturing inputs and some services
- Removal of VAT on pharmaceutical raw materials and educational materials/equipment

YEAR	IMPORT DUTY ON RAW MATERIALS	IMPORT DUTY ON MACHINERY	EXCISE DUTY AND MACHINERY	VAT ON PLANT AND MACHINERY
1999	15%-60%	10% - 45%		5%
2000	5% - 30%	5% - 10%	40%	5%
2001	5% for most raw materials	5%	30%	5%
2002	5% for most raw materials	2.5%	20%	VAT Exemption
2003	5% for most raw materials	2.5%	20%	VAT Exemption
2004	5% for most raw materials	2.5%	20%	VAT Exemption
2012	• Sector Specific incentive for all manufacturers • Tax Incentives for provision of own infrastructure			
2016	CBD % Forex allocation to manufacturers			

- Establishment of Fast Track Clearing Procedures at the Ports for Bonafide Manufacturers
- Elimination of import controls especially during the import licence regime
- In cooperation with the Joint Tax Board, MAN continues to advocate against the issue of multiple taxation through the promulgation by the Federal Government of Decree 21 of 1998 which defined the taxing powers of the three tiers of government.
- Removal of some raw materials input from CBN lists of items not valid for forex.

Other Achievements Include:
- Successful negotiation of the Land Use Charge Law with the Lagos State Government which ultimately led to reduction in the original chargeable rates.
- Institution of legal action against some unfavourable laws such as the Sales Tax Law in Lagos State.

Monetary Policy
- Reduction in, and adoption of a base mechanism for calculating Interest Rates
- Policy advocacy to establish a linkage between the maximum Bank lending interest rate and the Minimum Rediscount Rate (MRR) of the Central Bank of Nigeria
- Intervention in resolving the repayment of NERFUND and World Bank SME 1 & 11 loans for members
- Elimination of import license scheme
- Special Forex allocation for MSMEs
- Special windows that provide 60% Forex allocation to manufacturers.

Specific Interventions
- Successfully lobbied for compensation to member-companies affected by the 2002 Lagos Bomb explosion disaster.
- Intervening on issues directly affecting members particularly with Customs, Police, Ports Authority and Local Governments Local
- Liaison with Governments at both Federal States levels on specific problems affecting members.
- Successful advocacy for the take-off of support institutions i.e. Bank of Industry (BOI), SMEDAN etc.
- To provide finance and strategic intervention for the revitalization of industries in Nigeria.

Relationship with International

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Wood Design



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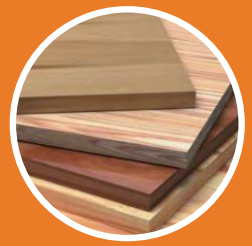

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Profile of the Association

Organizations

MAN has successfully cultivated and continues to nurture relationships with the following:

- United Nations Development Programme (UNDP)
- United Nations Industrial Development Organization (UNIDO)
- The World Bank
- International Finance Corporation (IFC)
- African Project Development Facility (APDF)
- African Export Import Bank (AFREXIMBANK)
- African Development Bank (AfDB)
- Federation of West African Manufacturers (FEWAMA)
- Pan African Manufacturers Association (PAMA)
- Multilateral Investment Guarantee Agency (MIGA)
- Japanese External Trade Organization (JETRO)
- Fredrick Neumann Foundation
- European Union Commission Pro-Invest
- US Corporate Council on Africa (CCA)
- Centre for Imports from the Developing Countries- Netherland
- Economic Community of West African States (ECOWAS)
- Confederation of Danish Industries (DI)
- Confederation of Indian Industries (CII)
- Confederation of Norwegian Businesses and Industry (NHO)
- Japan International Cooperation Agency
- Technonet Africa
- SS-Gate China
- International Monetary Fund
- United Nations Economic Commission for Africa
- African Union Commission
- France Development Agency (AFD)
- GIZ

Capacity Building

- Establishment of a Resource Centre in line with MAN Millennium Vision (MMV) project.
- Business diagnosis/due diligence
- Financial structuring
- Preparation of Business Plan
- Project profiling
- Business matchmaking and linkages
- Database on technology – offers and request.
- Website Development
- Manpower Training
- Library services

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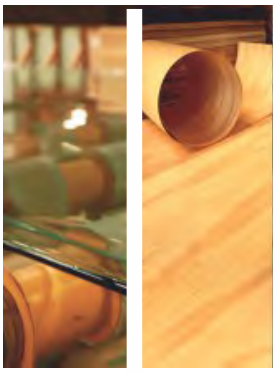

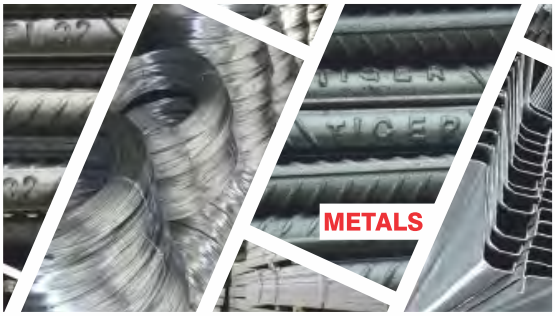







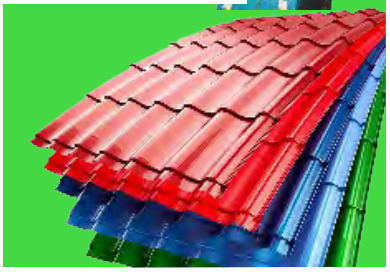





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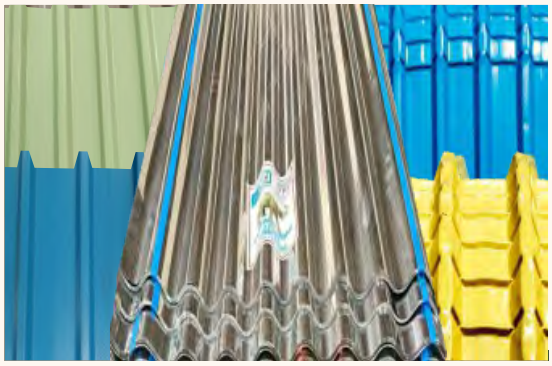

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Vice President (Lagos Zone)
Director - Ikorodu Steel Mill Ltd.
Ikorodu Industrial Estate
Odogunyan, Ikorodu



Engr. Ilyasu Saleh
Vice President (North-West Zone)
Managing Director
Zaria Industries Limited
Old Jos Road Zaria, Kaduna.



Engr. (Chief) G. Massari JP, FNSE, SMIEEE
Vice President (Eastern Zone)
Managing Director
Danelec Limited
Plot 278, Trans Amadi Industrial Layout
Trans Amadi, Port Harcourt



Alhaji (Dr.) Kamorudeen Yusuf
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GMD/CEO
Kam Industries Nigeria Limited
Asa Dam Road Ilorin,
Kwara State



Mr. Mhir Aii Iyenge
Vice President (North East Zone)
Managing Director
Green Source Farm Produce Ltd
42, J. S. Tarka Road, Markudi



Mr. Dimitris Kostianis
Vice President (Multinationals)
Managing Director
PZ Cussons Plc
45/47, Town Planning Way,
Ilupeju Ind. Estate, Ilupeju, Lagos



Mr. Tim Kleinebenne
Vice President (Multinationals)
Managing Director
Unilever Nigeria Plc,
Billings Way, Oregun, Lagos



Mr. Samuel Kolawole
Vice President SMI
Managing Director/CEO
University Press Plc
Three Crowns Building, Jericho
P. M. B. 5095, Ibadan



Alhaji Aliko Dangote GCON
Vice President
(MAN Large Corporations Group)
President/CE, Dangote Group
Marble House
3, Osborne Road
Falomo, Ikoyi Lagos.



Rev. Isaac. A. Agoye
Hon. National Treasurer
Director
Friesland Food WAMCO Nig. Plc,
7B, ACME Road, Ikeja,
Industrial Estate, Ogba, Ikeja.

BRANCH CHAIRMEN



Apostle Raphael Danilola
Chairman, Apapa Branch
Managing Direction
Dalux Chemical Industries Ltd
Kilani Oke Way, Aradagun Bus Stop
Iberekedo, Badagry
Lagos.



Mr. Robert N. Ugbaja esq
Chairman, Ikeja Branch
Chairman, Boulos Enterprises Ltd.
Plot 10, Acme Road
Ogba, Ikeja



Mr. George Onafowokan
Chairman, Ogun State Branch
Managing Director
Coleman Wires and Cables
Km 34, Lagos Ibadan Expressway
Arepo, Ogun State



Alhaji Muhammed Bello I. Umar
Chairman, Kano Bompai Branch
Tofa Textile Limited
5, independence Road
Bompai Ind. Area
Kano



Alhaji Nura Madugu
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Executive Director
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Kano

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Mr. Raymond Anyanwu
Chairman,
Kaduna South-East Branch
Arewa Metal Containers Ltd.
1, Mohammed Ladan Road
Kaduna



Mr. Lanre Popoola
Chairman,
Oyo/Osun/Ekiti/Ondo States Branch
General Manager
Extreme Manufacturing Nig. Ltd.
Essuso Village, Ibadan-Ijebu Ode Road
Oluyola LGA, Ibadan, Oyo State



Mr. Vincent Okuku
Chairman,
Rivers/Bayelsa States Branch
Eastern Enamelware Factory Ltd.
Plot 31, Trans Amadi Ind. Estate.
Port Harcourt



Lady Ada Chukwudozie
Chairman,
Anambra/Enugu/Ebonyi Branch
Managing Director
Dozzy Oil & Gas Limited
Plot 1, Niger Bridge Head
Industrial Layout, Onitsha.



Prince Obasi Uba, Jnr
Executive Director
Chairman, Imo/Abia Branch
AKACHI Ind. Ltd
54/56 MCC Road
Abayi, Aba, Abia State



Mr. Ehizogie Osadolor
Chairman, Edo/Delta Branch
Executive Director
Nomagbon Pharmaceutical Ltd
47, Forestry Road
Benin City



Alh. Shehu Sule Nyalun
Chairman,
Bauchi/Benue/Plateau/G/N/Branch
GM Admin/Human Resource
Nasco Foods Ltd
Makurdi.



Alhaji Abubakare Minjibir
Chairman, Abuja Branch,
CEO
Tawada Limited
Plot 862, Area 11
Abuja



Pharm. Bioku Rahmon
Chairman, Kwara/ Kogi Branch
Managing Director
Bioraj Pharmaceutical Ltd.
Okolowo Road, Beside WAEC Office
Ilorin, Kwara State



Mr. Usen Umoh
Chairman,
Cross River/Akwalbom Branch
General Manager
Royal Int'l Farms & Estates Ltd.
4, Webber Street Calabar

SECTORAL CHAIRMEN



Mr. Chinedu Okereke
Chairman,
Food, Beverages & Tobacco Sectoral Group
Managing Director
La Casera Company Ltd
Plot 9A Block E AmuwoOdofin Industrial Estate
Badagry Expressway Mile 2, Lagos



Mr. Tunde Adio
Chairman,
Chemical & Pharmaceuticals Sectoral Group
MD/CEO
Highlight Oil & Gas Ltd
3, Awayewaserere Street Agidingbi, Ikeja



Chief Evarist Uba
Chairman,
Domestic & Industrial Plastics, Foam & Rubber Sectoral Group
Managing Director
Group Enterprises Nigeria Limited (Polly Foam)
2C Uba Close, Niger Bridge Head
Ind. Layout Near Ogboefere Market
Onitsha, Anambra State



Alhaji (Dr.) Kamorudeen Yusuf mon
Chairman,
Basic Metal, Iron & Steel & Fabricated Metal Product Sectoral Group
GMD/CEO
Kam Industries Nigeria Limited
Asa Dam Road
Ilorin, Kwara State



Engr. Ilyasu Saleh
Chairman, Textiles, Wearing Apparel, Carpet Leather & Leather Footwear Products Sectoral Group
Managing Director
Zaria Industries Limited Old Jos Road
Zaria, Kaduna.

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The Management and Staff of Okomu Oil Palm Company Plc congratulate the Manufacturers Association of Nigeria (MAN), on the occasion of your 53rd Annual General Meeting.

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We wish you a successful Annual General Meeting.

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Printing & Publishing Sectoral Group
Managing Director/CEO
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Km 2, Ijoko Road, Sango Otta
Ogun State



Mrs. Ijeoma Oduonye
Chairman,
Electrical/ Electronic Sectoral Group
MD/CEO
Cutix Plc
17 Osita Onyejianya Street
Umuanuka Otolo Nnewi



Mrs. Ngozi Oyewole
Chairman,
Wood, Wood Products & Furniture
Sectoral Group
MD/CEO
Noxie Limited



Mr. Mallinson Afam Ukatu
Chairman, Non-Metallic Minerals
Sectoral Group
MD/CEO
NISPO Porcelain Company Limited
3B, Ashimowu Jibowu Street Off
Johnson Street Off Coker Road
Ilupeju, Lagos



Mr. Robert N. Ugbaja
Chairman,
Motor Vehicle & Miscellaneous
Assembly Sectoral Group
Boulos Enterprises Ltd.
Plot 10, Acme Road
Ogba, Ikeja



Mrs. Odiri Erewa-Meggison
Chairman, MAN Export Group
c/o BAT Nigeria
2, Olumegbon Road,
Off Alfred Rewane
Ikoyi, Lagos



Mr. Vassily Barberopoulos
Chairman, MANLOC Group
Managing Director
Nigerian Foundaries
1, Adeyemi Bero Crescent
Ilupeju Industrial Estate Anthony,
Oshodi, Ilupeju

ELECTED MEMBERS



Dr. Okey Akpa
Managing Director
SKG Pharma
7/9, Sapara Street
Off Oba Akran Avenue
Ikeja



Chief Oluyinka Kufile
Chairman/CEO
Qualitec Industries Ltd.
679, Lagos-Abeokuta Express Way
Ojokoro, Lagos.



Alhaji Salisu Umar
Executive Director
Mario Jose Enterprises Nig. Ltd.
Plot 63, Challawa Ind. Est.
Kano



Mr. Felix Nwabuko
The Managing Director
Presco Industries Ltd.
Km 22, Benin/Sapele Road
Obaretin, Benin City



Ambassador Olusegun Apata
Chairman,
Nigerian Bottling Company Ltd,
Iddo House,
Iddo, Lagos.



Mr. Yarub Al-Bahrani
Managing Director
British American Tobacco Nigeria
PC 35, Idowu Taylor Street
Victoria Island
Lagos



Igwe Oranu Chris Chidume
Group Chairman
Krisoral Group of Companies
Km2, Plot 1 N/60 Habour
Industrial Estate, Atani Road,
Onitsha, Anambra State



Mr. Rajesh Kumar Gagger
General Manager
Dufil Prima Foods Ltd.
39, Eric Moore Road
Surulere, Lagos



Dr. Graham Hefer
Managing Director
Okomu Oil Palm Company Plc
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P. M. B. 1363, Industrial Estate
GAA Imam, Ilorin



Alhaji Abdullahi Halilu
Director
Gongoni Coy. Ltd.
89A, Sharada Industrial Estate
Phase 3, Bompai
Kano



Dr. Wasilat Shittu-Titilola
CEO
Manawex Nig. Limited
Plot 13/15, Kpeyegyi
Light Industrial Estate
Jikwoyi, Karu
Abuja.



Mrs. Kofo Akinkugbe
Chairman, Corporate Affairs &
Strategic Planning Committee,
CEO/Managing Director
Secure ID Nigeria Limited
Plot K9, Apapa/Oshodi Expressway
Iyana-Isolo
Lagos.



Alhaji Suleiman I. Umar
Managing Director
Tofa Textile Limited
5, Independence Road
Kano



Alh. UbaTanko Mijinyawa
Director
Zainab Sure Gen Ent Ltd/
B & B Leather Ltd.
Sharada Industrial Estate
Kano.



Mr. Cyprian Nwankwo
Managing Director
Advanced Int'l Merchants Ltd.
8 Km from Redeem Camp Gate
Lagos Ibadan Expressway



Mr. Banjo Adewale
Waban Nigeria Limited
29, Gwari Street
Sabon Tasda
Kaduna



Mr. Akin Oyediran
Managing Director
Syringe Manufacturing Co.
1, Jubilee Close Off Jubilee Road
Awa, Onna



Alhaji Sadiq Kassim MIoD, MNIPR
General Manager,
Group Corporate Affairs
TGI Group
Plot 14, Chivita Avenue
Ajao Estate, Lagos



Alhaji Abdulsamad Isiaka Rabiu
CEO
BUA Group
22B, Creek Road, Apapa
Lagos.



Engr. Uba Obasi
Director
Alcon Nig. Ltd.
Plot 17, Trans-Amadi Ind. Layout
Port-Harcourt
Rivers State



Engr. Kola Balogun
Momas Electricity Meters
Manufacturing Company Ltd.
Km 40, Lagos-Ibadan Expressway
Orimerunmu
Ogun State



Alhaji Ahmadu Haruna Zago
Director
Aspira Nigeria Ltd
Km8, Hadejia Road
Kano



Dr Uche Ogah
President
Masters Energy Industries Ltd.
Okigwe/Afikpo Road
Onuaku Uturu
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Km 15, Ikorodu Road
Ojota, Lagos



Alhaji Kabiru Musa Adamu
Managing Director
BBY Super Sacks Limited
Kano



Mr. Odun Emesealu
Managing Director
Interior Wood Work Limited
6, Sakete Close
Off Kampala Street
Wuse 2, Abuja



Hajia Salamatu Sani Marshall
Managing Director
Kaura Biscuits and Macaroni
Factory Limited
Kano



Alhaji Ibrahim Aminu
Managing Director
Ashaka Cement Limited



HRH, Eze Samuel Agunwa Ohiri
Managing Director/CEO
High Tech Diagnostics Ltd
2, Chief Festus Photo Road
Odunmara, Obi-Orodo
Imo State



Mr. Durodola Kuteyi
Managing Director
Spectra Industry Limited
Plot 1, Suco Road,
Oko-Oba, Agege
Lagos.



Senator Adawari Michael Pepple
MD/CEO
Meba Farms & Agro Allied Ind. Ltd
Plot 10-20, Mikada Ind. Est. Igwuruta
Port Harcourt, Rivers State



Mr. Saleem Adegunwa
Managing Director
Rite Foods Limited
Along Shagamu-Benin Express Road
Ososa, Ogun State



Pharm Igweobi Anietom Chuzi
Managing Director/CEO
A.C. Drugs Limited
4, Alor Road, Edward Nnaji Layout
Abakpa - Niko
Enugu
Enugu State



Alhaji Hussein Saleh
General Manager
Rumbu Industries Ltd
Km 4, Hadejia Road
Kano



Alhaji Lawan Sule Garo
Chairman
GB Tannery Limited
Challawa Industrial Area,
Kano State.



Mr. Omoboyede Olusanya
Managing Director
Flour Mills Nigeria Plc
1, Golden Penny Place
Apapa, Lagos.



Mr. Bhadmus Abudu
Managing Director
Nycil Limited
Plot 5-8, Ogun Housing Estate
Km 6, Idiroko Road



Mr. Martins Awofisayo
Managing Director/ Chief Executive
Harvestfield Industries Limited
Maba Village, Asese
Lagos-Ibadan Express
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Mr. Kayode Alonge
Managing Director/CEO
Printway Limited
Block A, Suite 3, Murg Plaza
Opp. UTC, Area 10
Garki, Abuja



Alh. Kabiru Tijjani Hashim mni
Managing Director
Fine Leather Finishing Co. Ltd
Challawa Ind. Area
Kano



Dr. Umar Mohammed Majiya
Director
Asia Plastics Ltd
Kano



Alhaji Kamorudeen Adigun
Managing Director
Air-Re Nigeria Ltd
Abuja



Mrs. Adebimpe Giwa
Managing Director
Triplee Gee & Company Plc
Abule Oshun, Lagos



Mr. Steve Ighorimoto
Managing Director
Distell Wines & Spirits Nigeria Ltd
Ikeja, Lagos



Chief Diana Chen
Chairman
CIG Motors Ltd
Ikeja, Lagos



Mrs. Oyeyimika Adeboye
Managing Director
Cadbury Nigeria Plc
Ikeja, Lagos.



Engr. Frank Onyebu
Executive Director
Noclink Ventures Ltd
Amuwo-Odofin, Lagos.



Chief Emmanuel Bishop Okonkwo
Chairman
Evans Industries Ltd
Ikeja, Lagos.



Mr. Segun Ajayi-Kadir mni
Director General
Manufacturers Association of Nigeria

STRATEGIC MEMBERS



Alhaji Aliko Dangote GCON
Vice President
(MAN Large Corporations Group)
President/CE, Dangote Group
Marble House 3, Osborne Road
Falomo, Ikoyi, Lagos.



Rev. I. A. Agoye
Director
Friesland Campina WAMCO Nig. Plc
7 B, ACME Road, Ikeja, Industrial
Estate, Ogba, Ikeja.



Engr. Ibrahim Usman
Chairman
Powerseal Nigeria Limited
8, Sultan Road,
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17, Ohaeto Street, D/Line
Port Harcourt



Alhaji Ali S. Madugu mni
Managing Director/CEO
Dala Foods Nigeria Limited
85, Sharada Ind. Estate, Phase III,
Kano.



Mr. Jerome O. Shogbon
Group Executive Director
Ttropical General Investment (TGI),
14, Chivita Avenue, Ajao Estate,
Ikeja, Lagos.



Mr. Hans Essaadi
Managing Director/CEO
Nigerian Breweries Nig. Plc
Apapa, Lagos.



Chief (Engr.) Chukwuemeka Nzewi
Managing Director
Innoson Technical & Industrial co. Ltd
Plot W/L Industrial Layout
Emene, Enugu



Mr. Manish Mundra
Managing Director
Indorama Eleme Petrochemical Ltd
EPCL Complex
Eleme, Port Harcourt



Mr. John Aluya
Managing Director
Crystal Glass Nigeria Limited
PC 62, Crystal Glass Close,
AmuwoOdofin Ind. Estate
Amuwo, Lagos



Dr. Abdullahi Bashir
Panar Limited
Plot 21/23, Sharada Ind. Estate
Phase 11, Kano



Alhaji Adamu Ahmed Abdulkadir
African Steel Mills (Nig.) Ltd
Plot 337, Odogunyan Ind. Estate
Odogunyan, Ikorodu
Lagos.



Senator Walid Jibrin, OON
General Manager/Director
United Nigeria Textile Plc
Kaduna



Mr. Taiwo Adeniyi
MD/CEO
Vitafoam Plc
Oba Akran
Ikeja



Alhaji (Dr.) Ahmed Mai Abba
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(Wakili Adamawa)
Director
Franches Ltd
Akin Adesola Street VI Lagos
ABUJA
25 Amazon Street
Maitama



Engr. C. C. Ugwuh CON
Founder/Chairman,
Rokana Industries Ltd
Hydro Resources Ind. Ltd.
Plot 4, Rokana Crescent
Off Orlu Road, Owerri
Lagos Address
Ajayi Street
Off Allen Avenue, Ikeja



Alhaji Bashir M. Borodo
Chairman
Borodo& Co. Nigeria Ltd.
16, Beirut Road
Kano



Chief Kola Jamodu CFR
Chairman
Nigerian Breweries Plc
c/o 7A, Ojumu Road
(Formally Ruxton Road)
Ikoyi, Lagos.



Dr. Frank Udemba Jacobs MON
Managing Director/CEO
Jacobs Wines Limited
1, Frank Jacobs Avenue
Imo State



Engr. Mansur Ahmed OFR
Director
Gboko Cement
Gboko
Benue State

Past Presidents



Chief Timothy Adeola Odutola
President
Manufacturers Association of Nigeria
1971-1981



Chief Jerome Oputa Udoji CFR
President
Manufacturers Association of Nigeria
1982-1986



Alhaji(Dr.) Babatunde Jose OFR
President
Manufacturers Association of Nigeria
1987-1989



Alhaji (Dr) Hassan Adamu, CON
President
Manufacturers Association of Nigeria
1990-1996



Chief(Dr.) Rufus F. Giwa
President
Manufacturers Association of Nigeria
1997-2000



Engr. Charles C. Ugwuh, CON
President
Manufacturers Association of Nigeria
2001-2004



Alhaji Bashir M. Borodo MFR
President
Manufacturers Association of Nigeria
2006-2009



Chief Kola Jamodu OFR
President
Manufacturers Association of Nigeria
2010-2014



Dr. Frank Udemba Jacobs MON
President
Manufacturers Association of Nigeria
2014-2018



Engr. Mansur Ahmed, OFR
President
Manufacturers Association of Nigeria
2018-2022

Past Executive Secretary/Executive Directors/Directors General



Mr. Foluso Longe
Executive Secretary
Manufacturers Association of Nigeria
Sept 1969 - Oct 1973



Mr. Jonathan E. Jegede
Executive Director
Manufacturers Association of Nigeria
Oct 1973 - Mar 1976



Mr. Ben R. Okagbue
Executive Director
Manufacturers Association of Nigeria
April 1976 - June 1979



Dr. Uma O. Eleazu
Executive Director
Manufacturers Association of Nigeria
June 1979 - June 1984



Dr. Dapo Fafowora
Director General
Manufacturers Association of Nigeria
July 1984 - January 1992



Mr. Uzo E. Okeke
Director General
Manufacturers Association of Nigeria
June 1993 - November 1999



Engr. Olawale O. Akinpelu
Director General
Manufacturers Association of Nigeria
April 2001 - September 2004



Mr. Jide A. Mike
Director General
Manufacturers Association of Nigeria
September 2005 - November 2011



Mr. Olayinka O. Akande
Director General
Manufacturers Association of Nigeria
December 2011 - April 2013



Mr. Rasheed A. Adegbenro
Ag. Director General
Manufacturers Association of Nigeria
April 2013 - January 2014



Chief Aderemi Ogunmefun
Director General
Manufacturers Association of Nigeria
January 2014 - August 2016

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Standing Committees

for Year 2023/2024

I EXECUTIVE COMMITTEE	DESIGNATION
1. Otunba Francis Meshioye OFR	President
2. Prince Oba Okojie	Vice President (Lagos Zone)
3. Engr. Ilyasu Saleh	Vice President (Kaduna North West Zone)
4. Engr. (Chief) G. Massari	Vice President (Eastern Zone)
5. Alhaji (Dr.) Kamorudeen Yusuf	Vice President (Western Zone)
6. Mr. Mhir Iyenge	Vice President (North East Zone)
7. Mr. Dimitris Kostianis	Vice President (Multinational)
8. Mr. Tim Kleinebenne	Vice President (Multinational)
9. Mr. Samuel Kolawole	Vice President
10. Alhaji Aliko Dangote GCON	Vice President (MAN Large Corporations Group)
11. Rev. I. A. Agoye	Honourary Treasurer
12. Alhaji Ali S. Madugu, mni	Chairman,
13. Mrs. Kofo Akinkugbe	Chairman Corporate Affairs & Strategic Planning Committee
14. Engr. Chukwuemeka Nzewi	Chairman, Infrastructure Committee
15. Mr. Boyede Olusanya	Chairman, Economic Policy Committee
16. Ahaji Adamu Ahmed Abdulkadir	Member
17. Mr. John Aluya	Member
18. Dr. Waslat Shittu-Titilola	Member
19. Lady Ada Chukwudozie	Member
20. Mr. Segun Ajayi-Kadir mni	Director General

II. ECONOMIC POLICY COMMITTEE	DESIGNATION
1. Mr. Boyede Olusanya	Chairman
2. Dr. Okey Akpa	Vice Chairman
3. Rev. I. A. Agoye	Member
4. Mr. George Onafowokan	Member
5. Mr. Pannagiotis Katsis	Member
6. Mr. Taiwo Adeniyi	Member
7. Mr. Odun Emesealu	Member
8. Alhaji Abdullahi Halilu	Member
9. Mr. Sadiq Kazeem	Member

All Chairmen of Sectoral Groups (10)

10. Mr. Patrick Anegbe	Member
11. Mr. Rotimi Aluko	Member
12. Chief Evarist Uba	Member
13. Alhaji (Dr.) Kamorudeen Yusuf	Member
14. Mr. N. S. Kedarnath	Member
15. Mrs. Ijeoma Odunonye	Member
16. Mrs. Ngozi Oyewole	Member
17. Mr. Mallison Afam Ukatu	Member
18. Engr. Ilyasu Saleh	Member
19. Mr. Robert N. Ugbaja	Member

Three (3) Special Groups

20. Mrs. Odiri Erewa-Meggison, Chairman MANEG	Member
21. Mr. Vassily Barberopoulos, Chairman MANLOC	Member

Standing Committees

for Year 2023/2024

22.	Alhaji Suleiman Umar	Member
23.	Mr. Segun Ajayi-Kadir, mni	Director General
24.	Dr. Oluwasegun Osidipe mni, DREP	Secretary

IV FINANCE AND ESTABLISHMENT COMMITTEE	DESIGNATION
1. Alhaji Ali S. Madugu mni	Chairman
2. Dr. Ifeanyi Okoye	Vice Chairman
3. Rev. I. A. Agoye	Member
4. Lady Ada Chukwudozie	Member
5. Alh. Dr. Abdullahi Bashir	Member
6. Mr. Frank Onyebu	Member
7. Mr. Vassily Barberopoulos	Member
8. Mr. Felix Nwabuko	Member
9. Mrs. Ngozi Oyewole	Member
10. Mr. Patrick Anegbe	Member
11. Alh. A. A. Abdulkadir	Member
12. Mr. Segun Ajayi-Kadir mni	Director General
13. Mr. Niran Ade-Onojobi	Director HR/AD - Secretary

V. INFRASTRUCTURE COMMITTEE	DESIGNATION
1. Engr. Chukwuemeka Nzewi	Chairman
2. Mr. John Aluya	Vice Chairman
3. Engr. Ibrahim Usman	Member
4. Engr. (Chief) G. Massari	Member
5. Dr. Alofoje Unuigboje	Member
6. Mr. Jerome Shogbon	Member
7. Dr. Michael Adebayo	Member
8. Alhaji Sani Hussaini Saleh	Member
9. Mr. Vassily Barberopoulos	Member
10. Engr. Kola Balogun	Member
11. Mrs. Ijeoma Oduonye	Member
12. Pharm. Rahmon Bioku	Member
13. Mr. Segun Ajayi-Kadir, mni	Director General
14. Mr. Joseph Emoleke	ADMS - Secretary

VI. SMALL AND MEDIUM INDUSTRIES (SMI)	DESIGNATION/REPRESENTATION
1. Mr. Samuel Kolawole	Chairman
2. Dr. Ahmad Mai Abba	North East (Vice Chairman)
3. Mr. Mhir Aii Inyenge	North East
4. Mr. Lanre Popoola	West
5. Engr. Okwara Udensi	West
6. Pharm Igweobi Anietom Chuzi	East
7. HRH, Eze Samuel Agunwa Ohiri	East
8. Mrs. E. E. Akpan	Member
9. Senator Adawari Michael Pepple	South-South
10. Mr. Useni Umoh	South-South
11. Mr. Durodola Kuteyi	Lagos
12. Mr. Banjo Adewale	North West

Standing Committees

for Year 2023/2024

13. Alhaji Kabiru Musa Adamu	North West
13. Dr. Waslat Titilola	North Central
15. Mr. A. K. Adigun	North Central
16. Mr. Segun Ajayi-Kadir mni	Director General
17. Ms. Oluchi Odimuko	Secretary

VII. CORPORATE AFFAIRS & STRATEGIC PLANNING COMMITTEE	DESIGNATION
1. Mrs. Kofo Akinkugbe	Chairman
2. Mr. Saleem Adegunwa	Vice Chairman
3. Prince Oba Okojie	Member
4. Mrs. Soromidayo George	Member
5. Temitope Oguntokun	Member
6. Dr. Jossy Nkwocha	Member
7. Ms. Shade Morgan	Member
8. Mr. Rotimi Odusola	Member
9. Mr. Alfred Mordi	Member
10. Engr. Jude Eluma	Member
11. Engr. Dom Ezeokana	Member
12. Alh. Uba Tanko Mijinyawa	Member
13. Mr. Segun Ajayi-Kadir mni	Director General
14. Dr. Segun Alabi	Asst. Director, Corporate Services

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Sectoral Groups

I. FOOD, BEVERAGES & TOBACCO SECTORAL GROUP
SUB-SECTORS
1. Beer
2. Starch and other Miscellaneous Food Products
3. Flavouring
4. Soft Drinks and Carbonated Water
5. Flour and Grain Milling
6. Meat and Fish
7. Tea, Coffee and other Beverages
8. Dairy Products
9. Fruit Juice
10. Tobacco
11. Biscuits and Bakery Products
12. Animal Feeds
13. Sugar
14. Distillery and Blending of Spirit
15. Cocoa, Chocolate and Sugar Confectionery
16. Vegetable and Edible Oil
17. Poultry Group

II. CHEMICALS AND PHARMACEUTICALS SECTORAL GROUP
SUB-SECTORS
1. Paints, Vanishes and Allied Products
2. Industrial, Medical and Special Gases
3. Soap and Detergent
4. Agro-Chemicals (Fertilizers and Pesticides)
5. Pharmaceuticals
6. Safety Matches
7. Dry Cell Battery
8. Petroleum Products
9. Gramophone Records and Musical Tapes Manufacturers
10. Candle Manufacturers
11. Printing Ink Manufacturers
12. Toiletries and Cosmetics
13. Basic Industrial Chemicals
14. Automotive Battery
15. Resin Manufacturers
16. Ball Point Pen Manufacturers

III. DOMESTIC AND INDUSTRIAL PLASTIC, RUBBER AND FOAM SECTORAL GROUP
SUB-SECTORS
1. Rubber Products
2. Domestic and Industrial Plastics
3. Foam Manufacturers
4. Suitcases & Bags Manufacturers
5. Flexible Packaging Manufacturers

IV. BASIC METAL, IRON AND STEEL AND FABRICATED METAL PRODUCTS SECTORAL GROUP
SUB-SECTORS
1. Association of Steel Pipe Manufacturers
2. Metal Packaging Manufacturers
3. Foundry
4. Metal Manufacturers and Fabricators
5. Association of Primary Aluminium Producers
6. Enamel Wares Manufacturers
7. Welding Electrode Manufacturers
8. Galvanized Iron Sheets Manufacturers
9. Nail and Wire Manufacturers
10. Steel Manufacturers

BLUE SEAL LAUNCHES 1ST OF 10 CHEMICAL FACTORIES TO BE BUILT ACROSS AFRICA

Blue Seal Chemical Production Plant, a leading manufacturer of specialty and industrial chemicals, has officially launched an ultramodern chemical manufacturing facility in Ibeju-Lekki, Lagos State, near the Dangote Refinery Complex.

This milestone project is a joint venture between the parent company Blue Seal Energy Inc., a Texas Corporation and R&F Industries LLC, also based in the United States of America.

In announcing their commitment to build 10 chemical plants across Africa by 2040, the joint venture stated its openness to collaborating with local partners who are dedicated to growing and strengthening Africa's industrial base.

Blue Seal's Mission

Our mission is to apply global best standards to locally manufacture critical industrial chemical raw materials. This will serve industries across Africa at an affordable cost, helping them operate efficiently and sustainably.

Boosting Local Manufacturing

At the factory launch, the Executive Secretary of the Nigerian Content Development and Monitoring Board (NCDMB) announced Blue Seal's pledge to end unplanned factory shutdowns caused by a lack of chemical raw materials. By delivering industrial chemicals at affordable prices to manufacturers across the country, Blue Seal is set to help manufacturers save on high overhead costs. We will eliminate expenses associated with sourcing scarce foreign currency for procurement, cut high customs tariffs and other port clearing charges, and reduce lead times from three to four months to just two to three weeks.

Installed Capacity & Expansion Plans

The Blue Seal Chemical Plant in Ibeju-Lekki has an installed chemical production capacity of 1.7 million liters per day. There are expansion plans for product lines two and three to increase the factory's capacity to 5 million liters daily within the next few years.

ISO-Certified Plants & State-of-the-Art Laboratories

Our chemical production plant holds the three latest ISO certifications: ISO-9001:2015, ISO-14001:2015, and ISO-45001:2018. The facility also boasts of two ultra-modern laboratories an analytical lab and a research lab. These labs are used to ensure product quality and to help simulate plant scenarios for formulating customized chemical solutions. They also help analyze samples from customers to diagnose process-related problems in plant production lines and develop effective solutions.

Expansion into Other African Countries

Upon completion of our three factory projects in Nigeria within the next two years, Blue Seal intends to build seven more factories across Africa. We are currently considering operations in countries including Kenya, Angola, Morocco, Mozambique, Senegal, and Côte d'Ivoire.

Open Invitation to MAN Members

We invite members of the Manufacturers Association of Nigeria (MAN) to visit our facilities to discuss their chemical needs with our team. We're confident we can be of assistance in keeping your plants running uninterrupted.











Website: **www.bluesealenergygroup.com** Phone No: **08072490311, 08072490323 , 08072490341** Email: **info@bluesealenergygroup.com**

Sectoral Groups

V. PULP, PAPER & PAPER PRODUCTS, PRINTING & PUBLISHING SECTORAL GROUP
SUB-SECTORS
1. Chemical & Stationery Manufacturers
2. Printing, Publishing & Packaging
3. Pulp, Paper & Paper Products
4. Sanitary Towels, Napkins & Diapers

VI. ELECTRICAL & ELECTRONICS SECTORAL GROUP
SUB-SECTORS
1. Electronics
2. Refrigerators &Airconditioning/Domestic Appliances
3. Electric Bulb Lamps, Accessories & Fittings
4. Electrical Power Control & Distribution Equipment
5. Cable and Wire

VII. TEXTILE, WEARING APPAREL, CARPET, LEATHER/LEATHER FOOTWEAR SECTORAL GROUP
SUB-SECTORS
1. Textile & Wearing Apparel Manufacturers
2. Leather Products Manufacturers
3. Carpet and Rug Manufacturers
4. Footwear Manufacturers
5. Cordage, Rope and Twine Manufacturers

VIII. WOOD AND WOOD PRODUCTS INCLUDING FURNITURE SECTORAL GROUP
SUB-SECTORS
1. Wood Products and Furniture (Excluding Metal Furniture)
2. Plywood & Particle Board Manufacturers

IX. NON-METALIC MINERAL PRODUCTS SECTORAL GROUP
SUB-SECTORS
1. Glass Manufacturers
2. Ceramics Manufacturers
3. School Chalks & Crayons
4. Cement Manufacturers

X. MOTOR VEHICLE & MISCELLANEOUS ASSEMBLY SECTORAL GROUP
SUB-SECTORS
1. BoaUShip-Building
2. Automobile Components Manufacturers
3. Electric Generators Assemblers
4. Miscellaneous Machine & Equipment Manufacturers
5. Bicycle Manufacturers
6. Motorcycle Assemblers
7. Horological
8. Motor Vehicle Assemblers

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Management Staff

for Year 2023/2024

Mr Segun Ajayi Kadir	Director General
Mr Kanayo Iwuchukwu	Director, Special Duties Division
Mrs. C Simeon Aneke	General Manager, I.T
Mrs. Ego Ibegbulam	General Manager, Membership Satisfaction Unit
Mrs. Victoria Onuoha	General Manager, Environment & Green Manufacturing Unit
Miss Seyi Adegbite	General Manager, Creativity & Innovation Mgt. Unit
Mrs Yinka Adanlawo	Manager, DG's Officer (Secretary to the DG)
Mr Paul Anama	Manager, I.T Unit
Mrs Mabel U Micheal	General Manager DG's Office (PA to the DG)
Mr Richard Akahi	Executive Officer, I.T
Mrs. Oyinyechi M. Ezekwe	Executive Officer, Special Duties Division
Salami Musa Garba	Exec. Asst to the DG (MEDIA & INT.COMM)

SECTORAL AND REGULATORY AFFAIRS DIVISION

Miss Oluchi Odimuko	Assistant Director, Sectoral & Regulatory Affairs Division
Mrs Grace Folarin	Admin Assit., Sectoral & Regulatory Affairs Division
Aderanti Babatunde Emmanuel	Executve Officer, Sectoral & Regulatory Affairs Division
Tolulope Famakinde	Executve Officer, Sectoral & Regulatory Affairs Division
Mrs. Lawal Elizabeth A	Executve Officer, Sectoral & Regulatory Affairs Division
Mr. Adedeji Paul A	Executve Officer, Sectoral & Regulatory Affairs Division
Mr. Jinad Sunday	Executve Officer, Sectoral & Regulatory Affairs Division

RESEARCH AND ECONOMIC POLICY DIVISION

Mr O A Osidipe	Director, Research & Economic Policy Division
Mrs P O Omojolaibi	General Manager, Research & Economic Policy Division
Salawudeen A. Muyideen	Executive Officer, Research & Economic Policy Division
Mr. Abiola Olawale	Executive Officer, Research & Economic Policy Division
Ms. Chinazor Ernest	Executive Officer, Research & Economic Policy Division
Mr. Omilola Babatunde	Executive Officer, Research & Economic Policy Division
Mrs. Clara Nwamarehe	Executive Officer, Research & Economic Policy Division

INTERNATIONAL COOPERATION AND ADVOCACY

Adediyan Aderopo Raphael	Deputy Director, International Cooerpration & Advocacy Division
Mr. Obarafo Samson	Executive Officer, International Cooepration & Advocacy Division

FIELD SERVICES DIVISION (MEMBERSHIP)

Mr Joseph Emoleke	Director, Membership Services Division
Mr Patrick Eronobi	General Manager, Membership Services Division
Mr Adeyemi I Bamidele	Senior Manager, Membership Services Division
Miss Caroline Njoku	Office Administrator, Membership Services Division
Nwowu Genevieve	Executive Officer, Membership Services Division

SPECIAL PURPOSE VEHICLE

Mr. Ambrose Oruche	Director, Special Purpose Vehicle

ABUJA LIAISON OFFICE

Mr Adeyemi Folorunso	Director, Abuja Liaison Office
Mrs Susan Ahusimhere	Office Adminstrator, Abuja Liaison Office
Mr Dirisu Ibrahim	Manager, Abuja Liaison Office

CORPORATE SERVICES DIVISION

Dr. Segun Alabi	Assistant Director, Corporate Services Division
Miss. Mba Nkechiyere	General Manager, Corporate Services Division
Mrs. Omotayo Okewunmi	Manager, Corporate Services Division
Miss. Chiamaka E. Ezeokafor	Executive Officer, Corporate Services Division

HUMAN RESOURCES AND ADMIN DIVISION

Mr. Niran Ade-Onojobi	Director, Admin/HR
Ifeoma A. Ochia	Executive Officer, Admin/HR
Mrs. Uche Ukwu	Admin Officer, Admin/HR
Mrs. Aina Oluwaseun	Legal and Compliance Officer

ACCOUNTS AND FINANCIAL MATTERS DIVISION

Mrs. Alabi Aminat Taiwo	General Manager, Accounts & Finance Division
Mrs Funmi Omotoyo	Manager, Accounts & Finance Division
Mrs Biodun I Ayeni	Admin Assistant, Accounts & Finance Division
Mrs. Vera Eberuyovwi	Senior Manager, Accounts & Finance Division

ABUJA BRANCH

Mr Lekan Edunjobi	Executive Secretary, Abuja Branch
Yusuf Morayo Mobolaji	Admin Officer, Abuja Branch

RIVERS/BAYELSA BRANCH

Chibuzor R. Eze	Executive Secretary, Rivers/Bayelsa Branch
Mrs Imaobong Etukudoh	Office Administrator, Rivers/Bayelsa Branch

MAN RESOURCE CENTRE

Mrs Tabitha Hemba	General Manager, MAN Resource Centre
Miss Chisom J Oguezuonu	Executive Officer, MAN Resource Centre

PLATEAU BRANCH

Mr Augustine Egili	Executive Secretary, Bauchi/Benue/Plateau Branch
Miss Adada M Thomas	Admin Assistant, Bauchi/Benue/Plateau Branch

OYO/OSUN BRANCH

Mr Nanzing Rimdan	Executive Secretary, Oyo/Ondo/Osun/Ekiti Branch

Management Staff

for Year 2023/2024

Miss Esther O Kuti	Admin Assistant, Oyo/Ondo/Osun/Ekiti Branch
Mr. Mohammed Abdulshaid	Executive Officer, Oyo/Ondo/Osun/Ekiti Branch
OGUN BRANCH	
Miss Motunrayo Elegberun	Executive Secretary, Ogun Branch
Mr Friday O Theophilus	Office Administrator, Ogun Branch
Mrs K A Awodein	Admin Assistant, Ogun Branch
KWARA/KOGI BRANCH	
Mr Gbenga Adeola	Executive Secreatry, Kwara/Kogi Branch
Mr. Arawomo oluwatosin	Executive Officer, Kwara/Kogi Branch
KANO BRANCH	
Ibrahim Garba	Executive Secretary, Kano Branch
Mr Auwalu Haruna	Admin Assistant, Kano Branch
Shuaibu Sani Sagagi	Admin Officer, Kano Branch
KADUNA BRANCH	
Mr. Muhammed B. Muhammed	Executive Secretary, Kaduna Branch
Mr Emmanuel Eluwa	Executive Officer, Kaduna Branch
IMO/ABIA BRANCH	
Mr Cyprian Nnadozie	Executive Secretary, Imo/Abia Branch
Mrs Chioma Inno-Nwosu	Admin Assistant, Imo/Abia Branch
Mr Benjamin Ibeawuchi	Admin Assistant, Imo/Abia Branch
IKEJA BRANCH	
Mr Femi Gbadegun	Executive Secretary
EDO/DELTA BRANCH	
Mr Lucky Amachree	Executive Secretary, Edo/Delta Branch
Fisayo Faluyi	Office Administrator, Edo/Delta Branch
CROSS RIVER/AKWA IBOM BRANCH	
Offiong E. Essien	Executive Secretary, Cross Rivers/Akwa Ibom State Branch
APAPA BRANCH	
Mr Adejoh S Okpeh	Executive Secretary, Apapa Branch
Mrs Anthonia Chuks	Office Adminsitrator, Apapa Branch
Mr Mbachu Samuel	Account Officer, Apapa Branch
ANAMBRA BRANCH	
Mr Sunday Sotomi	Executive Secretary, Anambra Branch
Mrs Eunice Esemonu	Office Administrator, Anambra Branch
Mr Ndubuisi R Uzodigwe	Admin Assistant, Anambra Branch

MAN OFFICES

National Secretariat
Address: MAN House, 77 Obafemi Awolowo Way, Ikeja
Tel: 01-4542700-2, 4542690-1
Website: www.manufacturersnigeria.org
Abuja Liaison Office
Address: Suite 202, Adamawa Plaza, Central Business District, Abuja
Tel: 08032808336, 09062874897
Email: manabujabranch@manufacturersnigeria.org

Zonal Offices

1. **Bauchi/Benue/Plateau States Branch**
   Address: 7, Surd Garden, Tafawa Balewa Street, P.O.Box 862, Jos
   Tel: 08062409324, 07089398541
   Email: manbauchibenue@manufacturersnigeria.org
2. **Kano/Bompai/Sharada & Challawa State Branch**
   Address:500 Sheikh Nasim Kabar City (Amana City), Tarta Road, Kano
   Tel: 08069301620, 09062874866
3. **Edo/Delta States Branch**
   Address: Plot 4, Alexander Ogun Road, Evbareke Industrial Estate, Km 7, Sapele Road, P.O.Box 7932, Benin City
   Tel: 08060642427, 09062874880
   Email: manedodelta@manufacturersnigeria.org
4. **Ogun State Branch**
   Address: Km.4, (Beside Oba T. Dada Market), Ota-Idiroko Road, Sango Ota
   Tel: 08027679963, 09062874869
   Email: manogun@manufacturersnigeria.org
5. **Ikeja Branch**
   Address: 2A, Akilo Road, Ogba, Lagos
   Tel: 01-2950226, 09062874861
   Email: manikeja@manufacturersnigeria.org
6. **Anambra/Enugu/Ebonyi States Branch**
   Address: 18 (Formerly 2A) Chime Avenue, New Haven, P.O.Box 9536, Uwani-Enugu
   Tel: 08035593991, 09062874874
   Email: mananambenugu@manufacturersnigeria.org
7. **Imo/Abia States Branch**
   Address: 15A (19A) Wetheral Road, P.O.Box 973, Owerri
   Tel: 07013960157, 09062874877
   Email: manimoabia@manufacturersnigeria.org
8. **Rivers/Bayelsa States Branch**
   Address: Plot 26, Danjuma Drive, Opposite Kluzix Gas Plant, Trans Amadi, Port Harcourt
   Tel: 09023913400, 09062874872
   Email: manrivers@manufacturersnigeria.org
9. **Kaduna North West/Kaduna South East Branch**
   Address: No.1, Keffi Close, Off Okuta Road, Opp. BOC Gases Nig. Plc, Amuwo Odofin, Lagos
   Tel: 08063238498
   Email: mankaduna@manufacturersnigeria.org
10. **Cross River/Akwa Ibom States Branch**
    Address: Suite 21 Big Qua Office Complex (opposite U. J. Esuene Stadium) Behind NNPC filling station, Calabar, Cross River State
    Tel: 08063238498
    Email: mancrossriverakwa-ibom@manufacturersnigeria.org.
11. **Oyo/Ondo/Osun/Ekiti States Branch**
    Address: 5, Ighodalo Road, Jericho, P.O.Box 16159, Ibadan
    Tel: 08027679963, 09062874869
    Email: manoyoondo@manufacturersnigeria.org
12. **Apapa Branch**
    Address: MAN House, Opposite Irowolede Housing Estate, Apapa, Lagos
    Tel: 09023913400, 09062874872
    Email: manapapa@manufacturersnigeria.org
13. **Abuja/Nasarawa Branch**
    Suite 202, Adamawa Plaza, Central Business District 1, Abuja P.O Box 11490, Garki Main 900001 F.C.T Abuja
    Tel: 08036131330, 09062874883
    Email: abujaliaison@manufacturersnigeria.org, manabujabranch@manufacturersnigeria.org
14. **Kwara/Kogi Branch**
    MAN House: Beside Shopmore, Irewolede Road, Opposite Honourable Quarters Irewolede Road,, Ilorin, Kwara State, Nigeria.
    Tel: 07083825012
    Email: mankogikwara@gmail.com, mankwarakogi@manufacturersnigeria.org

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President's

Welcome Address

Our Special Guest of Honour, His Excellency, President **Bola Ahmed Tinubu GCFR**, President and Commander-in-Chief of the Armed Forces of the Federal Republic of Nigeria
Our Guests of Honour, Honourable Ministers: Mr Wale Edun; Senator Abubakar Atiku Bagudu; **Dr. Jumoke Oduwole**, **MFR, Senator John Owan Enoh**, and other dignitaries.

Our Distinguished Guest Speaker, **Alhaji Aliko Dangote GCON**

Esteemed Members of the Manufacturers Association of Nigeria, Captains of industry, members of the diplomatic corps, international development partners, the media, ladies and gentlemen,



Otunba Francis Meshioye OFR

President
Manufacturers Association of Nigeria

It is with honour and deep appreciation that I welcome you all to the 5th Adeola Odutola Lecture and Presidential Luncheon, which marks the grand conclusion of the 53rd Annual General Meeting of the Manufacturers Association of Nigeria (MAN).

This occasion is not just another ceremonial event in our Association's calendar. It is a defining moment in the national conversation on our industrialisation journey.

Ladies and Gentlemen, we are deeply honoured to have the presence of our Special Guest of Honour, His Excellency, President **Bola Ahmed Tinubu GCFR**. Your Excellency, your participation reflects your administration's commitment to industrialisation as a core pillar of the renewed hope agenda to foster national development.

Mr. President, I wish to commend your administration on the successful inauguration of the Industrial Revolution Working Group (IRWG), which has successfully birthed the long overdue Nigeria's Industrial Policy. I also applaud the establishment of the Tripartite Committee on Economic Revitalisation and the Presidential Economic Coordination Council (PECC), among other key initiatives — all of which mark significant steps toward economic transformation, and in which our Association is playing an integral part.

In addition, and more crucially important at this challenging time for our industries, I wish to acknowledge your government's Nigeria First policy, which we are eager to see fully implemented. We strongly believe this policy will significantly boost patronage of made in Nigeria products, thereby enhancing the capacity utilization, productivity and job creation capacity of the manufacturing sector.

As a leading voice in the organised private sector, we reaffirm our commitment to invest, innovate, and scale industrial capacity in partnership with your administration and the broader private sector ecosystem.

However, Your Excellency, I must bring to your

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President's
Welcome Address

attention the sobering reality that the manufacturing sector is operating in a challenging environment. This is shaped not only by global geopolitical tensions, but also by domestic socioeconomic and policy-related constraints. I will return to this point in greater detail shortly.

We remain confident that, through sustained collaboration and your unwavering support, the growth of the manufacturing sector will serve as a vital catalyst for the success of your economic transformation agenda, particularly as a key component of the broader national development strategy.

Distinguished Ladies and Gentlemen, let me, also, at this point, welcome and extend our gratitude to our Guest of Honour, the Hon. Minister of Finance and Coordinating Minister of the Economy, Mr Wale Edun. He has always stood by us. We thank you for the invaluable partnership we enjoy in the process of fashioning our fiscal policy regime and addressing emerging challenges in the industrial ecosystem. I acknowledge and thank you for finding time to join us at this 53rd AGM.

I am equally delighted to extend a very warm welcome to amiable partner and friend, the Honourable Minister of State for Industry, in the Ministry of Industry Trade, and Investment, Senator John Owan Enoh. Your continuous engagement and invaluable contributions to policy dialogue have been instrumental in shaping a more enabling environment for the manufacturing sector. As your co-chair in the Industrial Revolution Working Group, I would like to place on record your humility and exceptional team-player qualities, these have facilitated the effective technical sessions that gave birth to the transformational agenda of the IRWG. Your presence here today is an eloquent testimony of the partnership we share.
Let me also take this opportunity to warmly welcome our Honourable Minister of Trade and Investment, in the Ministry of Industry, Trade and Investment, (Dr.) Jumoke Oduwole, MFR. Your prompt intervention to resolve some issues bordering on regulatory tyranny and affront on the ease of doing business are well appreciated. It is with great pleasure that we receive you at this 5th Adeola Odutola Lecture and Presidential Luncheon.

I am also delighted to recognise the presence of the Hon. Minister of Budget and National Planning, Sen. Abubakar Atiku Bagudu. Through our participation in the process of developing Nigeria's medium and long term economic planning, we have strengthened our relationship with your Ministry under your able leadership. We thank you for time to join us today even as we look forward to deepening our collaboration in the future.

My special recognition goes to the Governor of Lagos State, Mr. Babajide Sanwo-Olu, for his consistency in honouring our invitation. MAN deeply appreciate the support you have rendered to our two Branches in Lagos as well as being a perfect host of our national headquarters in Ikeja. We look forward to a more rewarding and productive collaboration in the coming years for the prosperity of Lagos and Nigeria in general.

Distinguished Ladies and Gentlemen, please join me to warmly welcome our Distinguished Guest Speaker, a globally renowned industrialist and visionary entrepreneur, Alhaji Aliko Dangote, GCON. Through his exemplary leadership, the Dangote Group has become the symbol of indigenous large-scale manufacturing in Africa. It has exemplified our capacity for self-sufficiency, and industrial development in Nigeria and across Africa. We are deeply honoured to have you here today to share your invaluable insights on a subject that speaks directly to the industrial aspiration of

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President's
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our country.

I would also like to express my sincere gratitude and acknowledge the presence of our esteemed colleagues from the organised private sector of Nigeria, namely NACCIMA, NECA, NASME and NASSI, and others. My heartfelt appreciation and warm welcome extend as well to all our partners both within and outside Nigeria, including the distinguished members of the Diplomatic Corps; representatives of the Pan-African Manufacturers Association (PAMA), the Federation of West African Manufacturers Association (FEWAMA), and the African Business Council (AfBC); the African Export-Import Bank (Afreximbank); esteemed representatives of the Ministries, Departments, and Agencies of the Federal Republic of Nigeria.

I remain indebted to my predecessors in office, my former Presidents, as well as our former Director's General for their unwavering support and dignified presence here today.
I warmly welcome our distinguished members, Captains of industry; eminent Scholars; ladies and gentlemen, and gentlemen of the press.

I am profoundly grateful for your presence, which affirms the importance you attach to the much desired industrial development of our great country. Thank you for honouring us with your attendance.

Mr. President, distinguished Ladies and Gentlemen, the facts are clear and cannot be ignored: no country in history has achieved sustained overall economic growth and improved wellbeing of its people, without building a virile and competitive manufacturing sector. A typical example is the United States. After achieving formidable economic strength through manufacturing, the U.S. once took its eyes off the ball. However, it has since realised that its economy risks heading downwards by the erosion of its manufacturing base. That is why, today, the U.S. is doing everything possible to revive and strengthen its manufacturing sector.
Manufacturing is the backbone of job creation, wealth generation, technology development, and national security and pride. It is the arrow head of a nation's industrialisation; it is how nations win!
The Nigerian manufacturing sector is currently operating in an inclement environment. We atmosphere is stormy- global disruptions on one side, and historic domestic obstacles that should be surmounted on the other. These challenges are not abstract; they directly threaten jobs, local production capacity, and our nation's ability to compete. If Nigeria is to create the millions of jobs it desperately needs, reduce poverty meaningfully, and earn foreign exchange beyond oil, then manufacturing cannot be treated as an afterthought or benign recognition. It must be placed at the heart of the national development strategy.

We cannot build a prosperous Nigeria by importing what we consume and exporting raw materials for others to process and prosper. We cannot grow jobs by constraining our local producers. We cannot build resilience while undermining the competitiveness of domestic industries.

That is why we have seized the occasion of this 53rd Annual General Meeting and 5th Adeola Odutola Lecture to highlight the need for a deliberate, bold, and decisive policy to prioritise local industry, empower Nigerian manufacturers, and ensure that Nigerian businesses are first in line, not last, when it comes to public procurement decisions.

THEME OF THE 53RD MAN AGM
Your Excellency, distinguished ladies and gentlemen, the theme of this Annual General Meeting and 5th Adeola Odutola is ***"Nigeria First: Prioritising the Patronage of Made in Nigeria Products".***



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- Contribute to environmental sustainability, increased energy access and industrial financial improvement.

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President's

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The theme is of great importance to us. It speaks directly to the choice we must make as a nation. The "Nigeria First" policy should not be a mere national slogan or policy ambition. It is a matter of urgent national economic interest that requires immediate execution. For decades, we have relied on a development model built around import dependence and weak enforcement of local content thresholds and patronage obligations. That model has delivered neither resilience nor inclusive growth. Instead, it has contributed to the systemic underperformance of our national economy.

This reality is highlighted in the recent development in our national accounts. Following the rebasing of Nigeria's Gross Domestic Product, the nominal size of the economy was revised to $244 billion(₦372.82trn), largely due to better coverage of sectors like services, agriculture, and the informal economy. While this adjustment improves statistical accuracy and matches up to global best practices, it also reveals troubling facts: real growth remains sluggish, averaging just 1.95% over the past five years. Moreso is the sharp decline in industry's contribution to GDP, from 27.65% pre-rebasing to 21.08% in the 2019 new base year. And within that, manufacturing has fared worse, with a 5-year average annual real contraction of -0.76% between 2019 and 2024. This means Nigeria's manufacturing sector has been shrinking in real terms over the last five years. The rebasing confirms that Nigeria's economy is bigger, but it is less productive and industrialized.

This pattern is not new. Between 1981 and 2024, manufacturing's contribution to GDP declined drastically from 29.9% to 8.64%, while capacity utilisation slid from 73.3% to 57%. By comparison, successful emerging economies typically maintain a manufacturing share of 20%–30% of GDP. In Puerto Rico, for instance, manufacturing accounted for a staggering 45.6% of GDP in 2023.

Nigeria's underperformance is stark. In the past year alone, over 18,000 jobs were lost in manufacturing, with nearly 60% of MAN members in the North East shutting down operations. Nigeria's manufactured exports accounted for only about 5.5% of total exports, a figure that reflects our marginal integration into global and regional value chains.

This trend is not the result of market failure. It is the outcome of inclement macroeconomic environment, policy failure, regulatory tyranny, inconsistent implementation, weak enforcement, and inadequate protection of local industry. Our factories are not closing by accident; they are victims of a system that implicitly favours imports over domestic production. In essence, Nigeria's manufacturing is not shrinking by accident, but because of the manner and approach of our policy design and implementation, typically characterised by non-inclusive formulation process, non-enforcement and ineffectiveness.

We are not without options. Countries that have successfully transformed their economies have done so by deliberately placing their manufacturing sector first. Nations like Vietnam, Indonesia, Japan, and Bangladesh aggressively promoted local industries, secured domestic markets for their producers, and built stable and supportive policy environments to foster sustained industrial growth.

There are a handful of nations we can draw lessons from that have institutionalised local industrialisation policies to great effect. For example:

- In the United States, the Buy American Act has mandated local content in

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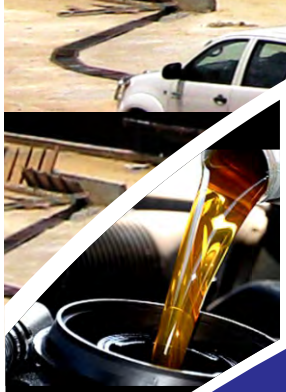







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federal procurement since 1933, with dedicated enforcement agencies such as the Made in America Office ensuring compliance.

- In China, the Made in China 2025 strategy set 70% domestic content targets across critical sectors, backed by massive state support, financing, and clear alignment between industrial policy and national strategy.
- India's Atmanirbhar Bharat policy, introduced in 2020, made local content thresholds mandatory by law, with over $24 billion in targeted incentives disbursed to local manufacturers across 14 strategic sectors.

Their success stories were tied together by a common factor: Inclusive and sound formulation process. Deliberate enforcement. Non-negotiable and consistent compliance. And above all, alignment of national procurement with national development goals.

We must apply these lessons here at home, especially now, in this new era of U.S. tariffs, which should serve as a wake-up call to prioritise locally made products. Nigeria must now see the advancement of its manufacturing sector as a strategic choice. If we do not intentionally support our local manufacturers, we cannot be able to compete globally. It is unsustainable for Nigeria to continue subsidising the production and employment of other nations and importing de-industrialization and unemployment by patronising foreign goods at the expense of local alternatives. We can no longer afford unwarranted importation, while our own factories shut down and our youth remain idle.

I believe 'Nigeria First' policy is a survival economics. It is about building national resilience, creating jobs at home, conserving foreign exchange, driving technological innovation, and giving Nigeria the production base it needs to engage global markets on competitive terms.

Unlike previous Executive Orders and indigenisation efforts aimed at fostering national industrial development, the 'Nigeria First' policy must embody the bold aspiration, inclusive formulation process and unmitigated implementation, with consequences for non-compliance at all levels and structures of government. We envisage a sound policy framework that is legally entrenched, institutionalise, enforceable, and capable of catalysing the renewal of Nigeria's manufacturing sector. It must serve as the foundation for a deliberate national shift from dependence to productivity, and from consumption to production and value creation.

ISSUES AND CHALLENGES

Your Excellency, Distinguished Ladies and Gentlemen, despite numerous policy interventions over the years, manufacturers still contend with multifaceted challenges. These limitations are not new, but their effects are deepening, and without urgent attention, they may blunt the impact of even the most well-intentioned reforms.

The Nigeria First Policy must be leveraged to ameliorate some of these persistent and interrelated structural threats that continue to undermine the competitiveness, sustainability, and long-term growth of Nigeria's manufacturing sector. Permit me to shed light on these key issues that require urgent, coordinated, and bold policy actions:

1. **Low Patronage:** Despite existing Orders and efforts to promote patronage, locally manufactured goods still suffer from low patronage by both public and private sector buyers, who often prefer imported alternatives. This is reflected in







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manufacturers inventory stock surge. Inventory levels rose sharply from ₦187 billion in 2022 to ₦272 billion in early 2023, reaching approximately ₦1.14 trillion by the end of 2023, and further escalating to ₦2.14 trillion in 2024. The mismatch between production and market absorption highlights systemic failures that requires urgent redress.

To reverse this trend, the Nigeria First policy must mandate compulsory local sourcing for government contracts and procurement by its ministries, departments, and agencies, with stiff punitive measures in place to deter and deal with non-compliance. All tiers of government , working in collaboration with the private sector, particularly MAN, should actively promote nationwide patronage of made in Nigerian products. Government should establish strict monitoring and reporting mechanisms to ensure full compliance.

2. **Promulgation of Patronage of Made-in-Nigeria Law:** Although directives such as Executive Orders 003 and 005 mandate the prioritisation of Made-in-Nigeria products, many MDAs and large continue to bypass local producers due to weak enforcement and the absence of penalties for non-compliance. One of the spillover effects is that foreign goods dominate our markets. This practice is undermining local industries. Therefore, the Nigeria First Policy must be promulgated into law, and not just remain a directive of government.

3. **Enforcement:** An independent enforcement unit should be established, with the wherewithal to compel compliance at all levels of government and its agencies. Otherwise, the Bureau for Public Procurement should be resourced and empowered to effectively play this role. There should be adequate audit of procurement practices and laid down sanction for violators of the law. .

4. **Energy Pricing Crisis:** Cost of power in industries constitute about 30% of the cost structure and if unchecked, could escalate the cost of local products beyond the reach of the average Nigerian. The manufacturing sector spent over ₦1.11 trillion on alternative energy in 2024, a staggering 42.3% increase from N781.68 billion in 2023. The SMI cadre is particularly impacted by the cost of alternative energy. This is due to the inability of the DisCos to deliver reliable and affordable electricity to the industrial sector. This challenge raises manufacturers' operational costs and reduces competitiveness.

   The government should mandate the review of cost of electricity supply and ensure service reflective tariff. Government should also expedite the completion of the Ajaokuta-Kaduna-Kano Gas pipeline and the Obiafu-Obrikom-Oben(OB3) pipeline, and integrate industrial zones with national gas grids and promote renewable energy adoption in industrial estates.

5. **High Input Inflation, Interest Rate and Unstable Exchange Rate:** The present inflation rate, interest rate, and exchange rate are all detrimental to business operations, driving up manufacturing production costs. They are highly burdensome to the manufacturers. In 2023 alone, the naira depreciated by about 53%, and the cost of imported raw materials surged by 118%, making production less competitive. This is due to structural weaknesses and policy inertia over time. In the same year,

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documented forex losses of manufacturers within MAN increased from ₦983 billion in 2023 to ₦1.62 trillion due to Naira depreciation as well as the non-settlement of the $2.4 billion worth of Forex forward contracts by the CBN. In the same vein, finance costs jumped by over 44% to ₦2.06 trillion in 2024 from ₦1.43 trillion in 2023, due to the increase in borrowing costs from 28.06% in 2023 to 35.5% in 2024.

The cumulative impact of these indicators on the manufacturing sector is substantial, as evidenced by a 35.3% decline in investment in the sector in 2024, according to the MAN survey. To mitigate the funding constraints for manufacturers, government should offer preferential financing through the Bank of Industry to the sector at single digits interest rate.

6. **Low-Capacity Utilisation:** Many firms operate below optimal capacity due to weak demand, high input costs, and public procurement biases that often favour foreign brands, with local manufacturers frequently excluded from government contracts.There is a need to for clear minimum local content thresholds in order to boost local demand and engender higher capacity utilization. The compliance should be systematically tracked and published annually to ensure transparency and accountability.

7. **Influx of Substandard and Subsidised Imports:** Nigerian products are increasingly undercut by cheaper, often substandard imports, many of which are dumped or heavily subsidised by their countries of origin. Previous indigenisation efforts failed to curb these import surges, leaving local firms vulnerable and unprotected. We call on the government for stricter enforcement of import standards, higher tariffs imposed on non-essential imports, and robust anti-dumping safeguards implemented in the spirit of the Nigeria First framework.

8. **Policy Uncertainty and Inconsistency:** Frequent shifts in industrial, fiscal, and trade policies, without stakeholders engagement and impact analysis, have created an unpredictable environment that undermines long-term investment planning. Nigeria has had so many policies and initiatives in the past, that are applied inconsistently, and are often reversed or ignored with leadership changes. To ensure stability and investor confidence, Nigeria First must be institutionalised through legislation and embedded in long-term national industrial strategies.

9. **Multiple Taxation:** Mr. President, our manufacturers are drowning in taxes, levies, and charges from federal, state, and local governments. Thanks to your tax laws, which if appropriately implemented, we believe could change the narrative. The uncoordinated and punitive tax structure in Nigeria is unsustainable and is a major deterrent to private investment

10. **Infrastructure Deficits:** Frequent power outages, poor logistics, port congestion, and inadequate transport systems continue to significantly raise the cost of doing business for manufacturers. Past policies rarely integrated hard infrastructure



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President's
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development as a core component of industrial support. Nigeria First policy must be aligned with targeted infrastructure investments focused on industrial zones, trade corridors, and expanded energy access to lower production costs and enhance competitiveness.

Mr. President, Ladies and Gentlemen in all these, and once again, effective implementation is key and must be carried out without hesitation. I further urge the Federal Government to:

- Back Nigeria's industrial policy with legislation, enforce it across all MDAs, and tie compliance to performance metrics monitored by an establishment or an empowered and well resourced National Bureau of Procurement.
- Set local content benchmarks for government procurement in key sectors such as automobiles, textiles, pharmaceuticals, and agro-processing.
- Penalise non-compliance and reward MDAs that exceed their local content procurement targets. Executive Orders 003 and 005 were ineffective due to the absence of sanctions for non-compliance
- Launch a National Made-in-Nigeria Products Day, to be championed by FMITI and NOA in collaboration with MAN, the media, and key influencers.
- Mandate product placement and visibility for Nigerian goods in government facilities, events, and trade missions.
- Ensure the Industrial Revolution Working Group is well resourced and empowered to function as a platform to fast-track industrial reforms and monitor outcomes.
- Review the prevailing unwarranted hike and halt unilateral electricity tariff hikes.
- Fast-track investments in infrastructure around industrial clusters
- Permanently discontinue the recent 15% increase in port charges by the Nigeria Ports Authority and the 4% FoB levy by the Nigerian Customs Service.
- Provide incentives for industries that utilise local raw materials or invest in backward integration.
- Address insecurity in farming and mining zones to ensure a steady supply of agro raw materials and mineral inputs for industrial use.
- Through, the National Credit Guarantee Company, prioritise credit affordability for manufacturers
- Allocate and operationalise ₦1 trillion stabilisation fund for manufacturers.

CONCLUSION

In closing, Your Excellencies, Distinguished Guests, Ladies and Gentlemen, the Nigeria First policy is not merely a call to action, it is a national imperative. The future of our manufacturing sector, and indeed our economic sovereignty, depends on our collective resolve to prioritise local value creation, enforce supportive policies, and invest boldly in our industrial base.

I thank you all for your kind attention and welcome you to the 5th Adeola Odutola Lecture and Presidential Luncheon, which is part of our 53rd Annual General Meeting activities.

Otunba Francis Meshioye OFR
President.


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Report of the
Director General



Segun Ajayi-Kadir mni
Director General
Manufacturers Association of Nigeria

Global Economy

The global economy experienced steady growth in 2024 as inflation eased in most economies, consumption increased mildly as nations began to reduce monetary policy rates. However, rising geopolitical conflict, disruptions in supply chains, increases in cost of energy and raw materials, growing global policy uncertainty and climate-related natural disasters limited growth prospects.

Consequently, the low-paced but steady growth rate was inadequate to offset the backlashes from successive economic shockwaves that were severe on most vulnerable economies in recent years. Developed economies, such as the United States and the European Union showed mixed results. The U.S. economy continued to expand, though at a decelerated pace, while the EU faced challenges related to inflation and energy prices. Many emerging markets, particularly in Asia and Africa, experienced more robust growth amidst security risks, political instability and external debt burdens.

A cursory look at the industrial perspectives revealed that, but for issues like semiconductor shortages, logistical bottlenecks and fluctuating commodity prices that heavily restrained the performance of industries worldwide, the rate of recovery and growth would have been significant. Additionally, trade tensions, especially between major economies like the U.S. and China, the rise of protectionist policies in certain regions such as Europe, Latin America and China combined to create uncertainty in international trade as well as shaped global economic interactions in the year under review. The subdued growth and multiple headwinds recorded in the year underscore the need for decisive policy realignment backed with affirmative actions.

Clearly, global policy efforts are required to safeguard trade, address debt vulnerabilities and combat climate change. Policymakers must also resolve to deploy innovative measures to achieve price stability, minimize conflicts, enhance human capital, confront food insecurity, improve tax revenues and ensure expenditures rationalization. Undoubtedly, all of these will facilitate fiscal sustainability, improve inflow of investments, promote longer-term sustained economic growth and development.

1.1 The Nigerian Economy

The Nigerian economy experienced tepid growth largely due to macroeconomic instability, aftermaths of the fuel subsidy removal and the depreciation of the naira. The economy gained meagre momentum

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with a real GDP growth of 3.38 percent in 2024, 0.34 percentage point higher than 3.04 percent growth recorded in 2023. The marginal expansion was primarily driven by the activities of the service sector and a larger trade surplus.

Notwithstanding, all year round, the economy battled with growing inflation rate, heavy erosion in the purchasing power of average Nigerians, increased transportation costs and low demand for manufactured products, which significantly impacted the cost of living and contributed to the prevalence of social vices.

A notable development during the year was the commencement of operations at the Dangote refinery in October 2024, with the potential of reducing the dependency on imported fuel. Notwithstanding, the expected impact on the economy was not fully felt by December 2024 due to regulatory tyranny and other operating environments related issues. The narrative would have been more progressive if the massive domestic refining capacity was not initially hamstrung with needles regulatory constraints.

Given the prevailing economic conditions, which created a challenging environment for manufacturing, the Association upscaled its advocacy for a friendlier operating environment for the sector. This was achieved through consistent engagement with the Government and its Agencies across various platforms, where the position of MAN supported with practicable recommendations were presented for consideration. Key advocacy activities in 2024 include hosting the Manufacturers Summit, themed "Rethinking Manufacturing," in collaboration with the Presidency at State House in Abuja on July 2-4, 2024. The Summit served as a crucial platform for stakeholders from both the public and private sectors to discuss the challenges hindering the performance of the sector and jointly develop the implementation roadmap for promoting sustainable manufacturing growth.

Key operational issues advocated for include the need to provide reliable power supply to industries at service reflective tariff, adopt a more transparent electricity pricing mechanism, eliminate multiple taxation, stabilize assessment rate for import duty and the price of gas. Others included the extension of oversight function of the National Assembly to private businesses, the need to support the manufacturing sector with a dedicated intervention fund to mitigate the effects of fuel subsidy removal and exchange rate unification to mention but a few. These advocacy submissions of the Association were well received by the Government, and some were implemented during the year while others are still being considered.

2.0 OVERVIEW OF ECONOMIC PERFORMANCE

A summary of the macroeconomic performance of Nigeria in 2024 is presented below:

- Real GDP growth rate increased to 3.38 percent in 2024 from 3.04 percent recorded in 2023, thus indicating a 0.34 percentage point increase over the period.
- Oil sector growth stood at 5.54 percent in 2024, indicating a 1.09 percentage point increase when compared with 4.45 percent recorded in 2023
- Non-oil sector growth increased to 3.31 percent in 2024 from 3 percent recorded in 2023, indicating a 0.31 percentage point increase over the period.



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- Non-oil sector contributed 96.62 percent to Real Gross Domestic Product (GDP) in 2024 as against 96.69 percent recorded in 2023. While the Oil sector contributed 3.38 percent to Real GDP in 2024 as against 3.31 percent recorded in 2023.
- Manufacturing sector growth reduced to 1.2 percent in 2024 from 2.42 percent recorded in 2023, indicating a 1.22 percentage point reduction over the period. The sector contributed 8.2 percent to the GDP in 2024, as against 8.4 percent recorded in 2023. against 8.4 percent recorded in 2023.

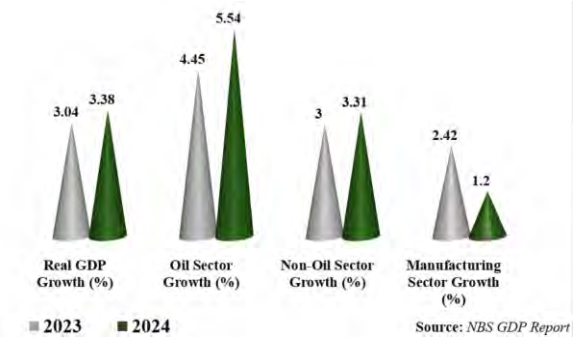

Figure i: Aggregate & Sectoral Growth Rates of the Economy

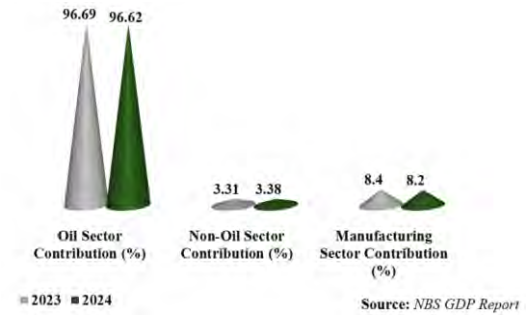

Figure ii: Sectoral Contributions to Real GDP

2.1 Inflation

The persistent inflationary pressure in the global economy is largely attributable to the lingering spill-over effects of the Covid-19 pandemic and the Russia-Ukraine war. During the pandemic lockdowns, businesses curtailed production. The subsequent reopening of economies led to a surge in demand for goods. However, businesses struggled to increase supply rapidly, but the supply chain disruptions further restricted their ability to meet the growing demands, thereby creating price pressures. The Russia-Ukraine war caused a significant spike in commodity prices, particularly for fuel and grains, of which the two countries are major global suppliers.

In Nigeria, the report of the Central Bank of Nigeria (CBN) revealed an increase in the annual inflation rate to 33.18 percent in 2024, indicating an 8.66 percentage point increase compared to the 24.52 percent recorded in 2023.

The continuous inflationary pressure posed a significant challenge to the Nigerian economy, especially to the well-being of its citizens. The increase in the prices of essential food commodities worsened the living conditions in the country and contributed to a consistent rise in the level of poverty. However, the efforts of CBN to curb this inflationary pressure in the year using only monetary policy instruments with a strong handshake with the fiscal policy proved abortive because the inflationary trend was largely a consequence of low domestic production, insecurity and the trickle-down effect of fuel subsidy removal on transportation costs.

2.2 Interest rate

In 2024, global interest rates experienced significant fluctuations as central banks worldwide adjusted their monetary policies in response to evolving economic conditions, particularly the persistent increase in inflation. While inflation rates remained high, the rate of increase was generally slower compared to the peak



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levels observed in 2022 and 2023.

The Monetary Policy Committee (MPC) of the CBN continued its trend of raising the Monetary Policy Rate (MPR) throughout 2024. This proactive measure aimed at curbing the escalating inflation rate and stabilizing the local currency did not yield significant results by the end of 2024, as the MPR steadily increased from 18.75 per cent in January 2024 to a substantial 27.50 percent by December 2024. Consequently, the persistent increase in the MPR pushed both the maximum lending rate and the prime lending rate upwards, reaching 29.71 per cent and 18.56 per cent respectively in December 2024.

2.3 Exchange Rate

Naira experienced significant depreciation against the dollar in 2024. The depreciation continued despite several FX management strategies deployed by the CBN to address the currency's volatility and to stabilize naira.
In the year, naira lost 40.9 percent of its value to close at N1,535/$ in December from N907.11/$ recorded in December 2023 due to low domestic production and heavy reliance on imported products that exerted more pressure on the available forex. In addition, the exchange rate unification in 2023 without a commensurate forex liquidity compounded the intensity of the FX challenge.

2.4 Crude Oil Price

The OPEC Monthly Oil Market Report revealed a reduction in the average prices of crude oil in the second half of the year 2024 compared to the average prices recorded in the first half of the year.

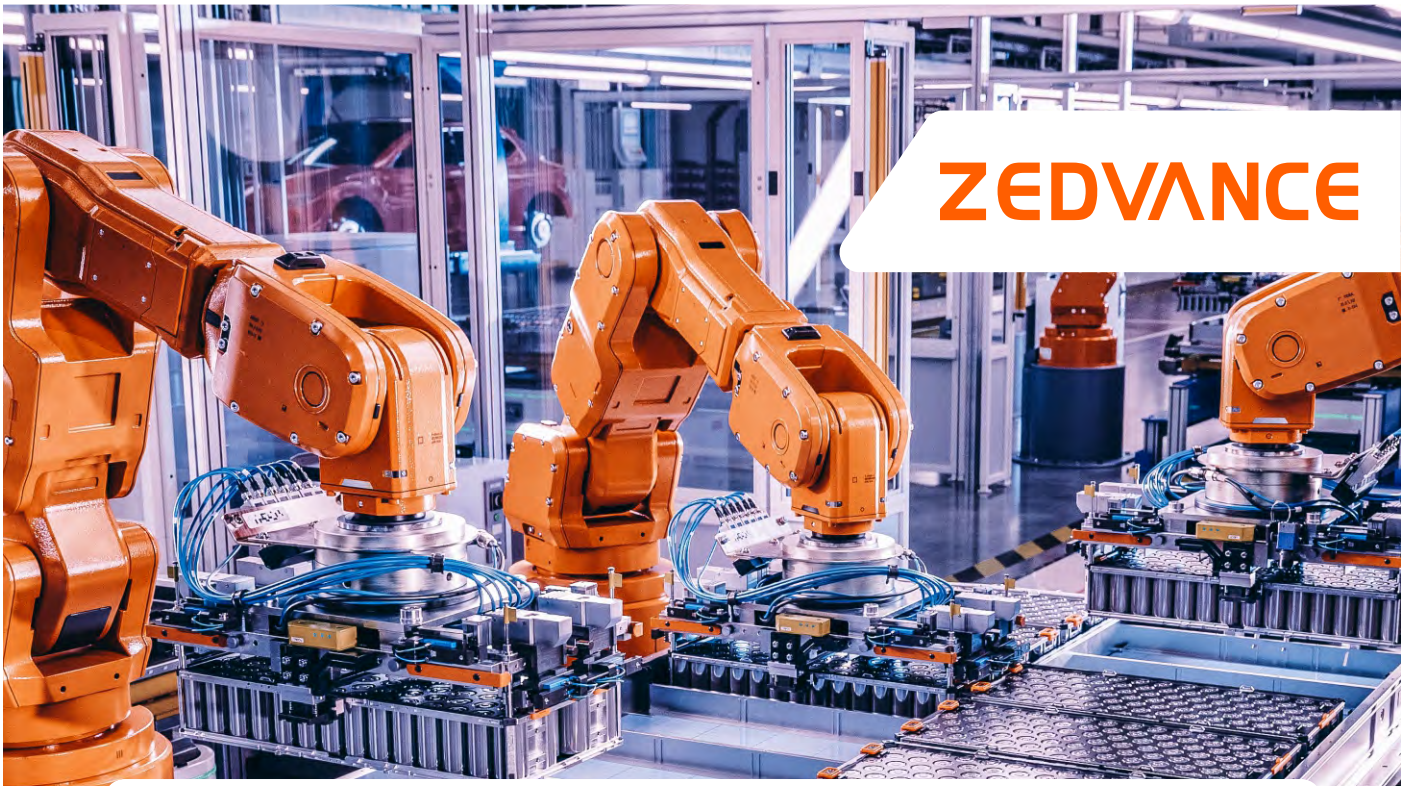
The report revealed that the average prices of OPEC Reference Basket, Bonny Light and Ice Brent in the first half of 2024 were $83.57/b, $85.83/b, and $83.42/b respectively, with Bonny Light recording the highest average value in the first half of 2024. However, the average prices of the crude oil dropped to $76.16/b, $78.23/b, and $76.26/b respectively in the second half of the year with Bonny Light still recording the highest value

2.5External Reserves

According to the CBN report, the External Reserves increased to US$40.19 billion at the end of December 2024 from US$33.22 billion recorded at the end of December 2023, thus indicating 20.98 per cent increase over the period.
This growth was attributed to different factors such as higher crude oil production and increased capital inflows, including a substantial rise in portfolio investments. In addition, the Central Bank of Nigeria implemented various monetary policies to manage inflation and stabilize the currency in 2024 including interventions in the foreign exchange market. These measures were aimed at stabilizing the economy and restoring investor confidence.

2.6 Public Debt

According to the data released by the Debt Management Office (DMO), Nigeria's Total public debt increased to N144.67 trillion in 2024 from N97.34 trillion in 2023 indicating N47.33 trillion or 48.62 percent increase over the period. Moreso, external debt increased to US$ 45.78 billion in 2024 indicating US $3.28 billion or 7.72 percent increase when compared to US$42.50 billion recorded in 2023. Similarly, the domestic debt recorded N70.41 trillion in 2024, indicating N17.15 trillion or 32.20 percent increase when compared to N 53.26 trillion recorded in 2023.



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The continuous increase in public debt in Nigeria is attributed largely to borrowings to finance public expenditure and the depreciation of the naira against major currencies. It posed significant risks to the economy, government spending, and social welfare. Managing the debt responsibly, maintaining a balance between borrowing, sustainable growth and improving domestic revenue generation became crucial to mitigating side effects.

2.7 Capital Importation

The Foreign Direct Investment report for 2024 stood at US$674.71 million, indicating US$297.33 million or 78.79percent increase when compared with US$377.38 million recorded in 2023. The Portfolio Investment statistics recorded US$8.38 billion in 2024 from US$1.15 billion recorded in 2023indicating US$ 7.23 billion or 628.7 percent increase over the period. The report on Foreign Investment in the manufacturing sector in 2024 stood at US$1.43 billion, indicating US$163.9million or 10.1 percent reduction when compared with US$1.59billion recorded in 2023.

The investment trends reveal a troubling imbalance. While overall FDI and portfolio inflows surged, investment in manufacturing declined. This signals that investor confidence is tilting toward short-term financial markets rather than long-term productive ventures. Such a pattern, if sustained, risks deepening economic volatility, weakening industrial capacity and delaying the structural transformation required to position manufacturing as the backbone of sustainable growth and employment.

3.0 MANUFACTURING SECTOR EXPERIENCE

3.1 Global Manufacturing Output

According to the United Nations Industrial Development Organisation (UNIDO), the global manufacturing output grew by an average of 0.7 percent in 2024, marking an improvement from the 0.37 percent average growth recorded in 2023. This reveals that the global economy has shown some resilience despite the multitude of challenges confronting the different economies across the globe which include regional trade wars with uncertain outcomes, volatile inflationary pressure that induce unstable energy prices, supply chain disruption and political instability.

Also, global production continues to experience a shortage of skilled workers as well as the frequent occurrence of natural disasters which have hindered the performance of the sector and call for urgent coordinated policies for sustainable production

3.2 Nigerian Manufacturing Performance

3.2.1 Capacity Utilization

Capacity utilization in Nigeria's manufacturing sector improved marginally to 57.0 percent in 2024, up from 55.1 percent in 2023. A half-on-half analysis showed a 1.2 percentage point increase to 57.6 percent in H2 2024 from 56.4 percent recorded in H1 2024. However, persistent challenges such as rising energy costs, forex volatility and high interest rates constrained further growth. Sectoral analysis revealed that Non-Metallic Mineral Products, Motor Vehicle & Miscellaneous Assembly and Chemical & Pharmaceuticals sectors recorded the highest improvements.

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Table 1: Sectoral Group Capacity Utilization

	2023 FY (%)	2024 FY (%)	1st Half 2024 (%)	2nd Half 2024 (%)
Food, Beverage and Tobacco	56.0	56.9	56.1	57.6
Textile Apparel & Footwear	53.3	56.2	55.9	56.4
Wood & Wood Products	59.2	58.4	58.7	58.2
Pulp, Paper, Printing & Publishing	57.2	58.3	58.4	58.2
Chemical &Pharmaceutical	56.9	56.1	54.6	57.5
Non-Metallic Products	51.7	55.2	53.4	57.1
Domestic/Industrial Plastic &Rubbe	56.9	57.8	57.8	57.9
Electrical & Electronics	56.6	56.9	55.7	58.1
Basic Metal, Iron & Steel	54.1	56.6	56.3	57.0
Motor Vehicle & Misc. Assembly	50.7	58.8	59.7	57.8
AVERAGE	**55.1**	**57.0**	**56.4**	**57.6**

Source: MAN Survey

3.2.2 Manufacturing Production Value (₦)

The sector's real manufacturing output increased modestly by 1.8 percent year-on-year to N7.78 trillion, from N 7.64 trillion recorded in 2023. However, on half-on-half, a decline of 3.1 percent was recorded as the real production reduced from N3.95 trillion recorded in H1 2024 to N3.83 trillion in H2 2024 reflecting rising costs and reduction in consumer demand.

Table 2: Manufacturing Production Value by Sectoral Group (Real Values)

Sectors	2023 FY (N)	2024 FY (N)	1st Half 2024 (N)	2nd Half 2024 (N)
Food, Beverage and Tobacco	3,374,738,273,956.77	3,370,030,682,572.01	1,747,950,262,413.27	1,622,080,420,158.74
Textile, Wearing Apparel, Carpet, Leather & Leather Footwear	921,308,817,059.62	869,220,407,867.31	380,950,859,359.98	488,269,548,507.33
Wood & Wood Products including Furniture	155,404,989,747.69	148,650,684,306.39	73,267,376,268.82	75,383,308,037.57
Pulp, Paper & Paper Products, Printing, Publishing & Packaging	79,741,844,447.72	84,564,049,172.18	42,854,503,100.63	41,709,546,071.55
Chemical & Pharmaceuticals	462,495,971,501.09	503,271,881,513.49	284,775,085,120.32	218,496,796,393.17
Non -Metallic Mineral Products	1,223,764,164,140.01	1,261,063,396,410.45	516,031,412,912.20	745,031,983,498.25
Domestic and Industrial Plastic, Rubber & Foam	304,322,986,843.04	316,234,980,505.77	170,825,553,834.31	145,409,426,671.46
Electrical & Electronics	37,309,518,454.02	42,497,769,612.68	25,278,232,243.69	17,219,537,368.99
Basic Metal, Iron & Steel, Fabricated Metal sectoral, and Fabricated Metal	204,549,002,178.76	210,922,135,149.24	112,962,100,338.99	97,960,034,810.25
Motor Vehicle & Misc. Assembly	880,272,215,553.55	969,831,660,742.30	594,828,402,484.33	375,003,258,257.98
Total	**7,643,907,783,882.25**	**7,776,287,647,851.82**	**3,949,723,788,076.54**	**3,826,563,859,775.28**

Source: MAN Survey 2023

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3.2.3 Raw Material Sourcing

The manufacturing sector's local raw material sourcing increased to 57.1 percent in 2024, up from 52.0 percent in 2023. On a half-on-half basis, local raw material sourcing increased from 56.0 percent in H1 2024 to 58.2 percent in H2 2024, reflecting heightened adoption of local inputs, as manufacturers adapted to the challenging economic environment. This shift was largely driven by forex scarcity and high import costs. Notable improvements were observed in Wood & Wood Products, Textile, Wearing Apparel & Footwear, and Chemical & Pharmaceuticals, while Electrical & Electronics continued to lag due to dependency on imported components.

Table 3: Raw Material Sourcing by Sectoral Groups (%)

Sectoral Groups	2023 FY (%)	2024 FY (%)	1st Half 2024 (%)	2nd Half 2024 (%)
Food, Beverage, and Tobacco	62	67.0	67.21	66.8
Textile, Wearing Apparel, Carpet, Leather, and Leather Footwear	50	58.8	55.9	61.8
Wood & Wood Products	43	61.3	64.04	58.5
Pulp, Paper & Paper Products, Printing, Publishing & Packaging	51	61.2	62.69	59.8
Chemical & Pharmaceuticals	52	55.1	50.34	59.8
Non -Metallic Mineral Products	41	55.7	53.5	57.9
Domestic/Industrial Plastics, Rubber & Foam	56	57.5	56.41	58.6
Electrical & Electronics	50	46.7	45.23	48.1
Basic Metal, Iron & Steel, Fabricated Metal	47	57.5	54.81	60.2
Motor Vehicle & Misc. Assembly	28	50.2	50.2	50.2
AVERAGE	**52**	**57.1**	**56.03**	**58.2**

Source: MAN Survey

3.2.4 Unsold Inventory of Finished Products

The manufacturing sector grappled with a staggering surge in unsold inventory, skyrocketing to N2.14 trillion in 2024 from N1.14 trillion recorded in 2023 indicating 87.72 per cent increase over the period. However, on half-on-half, the inventory reduced from N1,244.56 billion recorded in the first half to N896.22 billion recorded in the second half, indicating 27.99 percent reduction within the period

This alarming trend aroused from deteriorating consumer purchasing power due to inflationary pressures exacerbated by the aftermath of fuel subsidy removal, naira devaluation and increased borrowing costs.

Over 70 percent of consumer income is now allocated to transportation and energy expenses, negatively impacting demand for manufactured products and leading to a piling up of unsold inventories. Additionally, the lack of patronage of locally produced goods, especially by government agencies, has contributed to high inventory levels.


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ENVIRONMENT - Continuous environmental monitoring, waste handling, construction of boreholes and supply of clean water.

Table 4: Unsold Inventory of Finished Products by Sectors

Sectors	2023FY (N)	2024 FY (N)	1st Half 2024 (N)	2nd Half 2024 (N)
Food, Beverage, and Tobacco	406,368,771,576.21	841,809,331,520.76	461,902,584,726.86	79,906,746,793.90
Textile, Wearing Apparel, Carpet, Leather, and Leather Footwear	16,812,663,396.19	123,284,407,045.50	8,927,009,331.65	114,357,397,713.85
Wood & Wood Products including furniture	11,410,457,132.82	31,490,284,789.35	13,834,793,136.04	17,655,491,653.31
Pulp, Paper & Paper Products, Printing, Publishing, and Packaging	18,747,847,287.81	40,562,280,218.06	30,793,505,648.46	9,768,774,569.60
Chemical & Pharmaceuticals	169,493,636,871.33	194,717,493,718.38	143,543,454,459.28	51,174,039,259.10
Non-Metallic Mineral Products	122,819,680,762.78	383,052,504,410.61	208,558,888,933.44	174,493,615,477.17
Domestic/Industria Plastic, Rubber & Foam	91,686,321,152.44	112,678,615,443.24	78,622,337,127.20	34,056,278,316.04
Electrical & Electronics	18,029,171,850.91	25,265,788,848.37	21,232,808,521.47	4,032,980,326.90
Basic Metal, Iron & Steel, Fabricated Metal	61,171,230,985.50	69,133,435,443.49	46,190,258,472.69	22,943,176,970.80
Motor Vehicle & Misc. Assembly	224,789,237,629.77	318,780,641,704.79	230,951,292,363.43	87,829,349,341.36
Total	**1,141,329,018,645.7**	**2,140,774,783,142.5**	**1,244,556,932,720.5**	**896,217,850,422.02**

Source: MAN Survey

3.2.5 Manufacturing Investment

The manufacturing sector witnessed a reduction in real investment in assets in 2024. Investment stood at N658.81 billion in 2024, revealing N359.51 billion or 35.30 per cent reduction when compared with N1,018.32 recorded in 2023. However, the half yearly report revealed that the real investment increased by N58.22 billion or 19.39 percent to N358.51 billion in the second half of 2024 from N300.29 billion recorded in the first half of 2024.

This reduction in investment is attributed to a reduction in the confidence of manufacturers in the economy, high cost of plants and machinery due to inflationary pressures and the devaluation of the Naira. The average exchange rate increased to N1,535/$1 in December 2024 from N907.11/$ recorded in December 2023.

3.2.6 Manufacturing Employment

The employment situation in Nigeria's manufacturing sector remained relatively stable in 2024, with 34,769 jobs added, slightly higher than the 34,163 jobs recorded in 2023—a 1.8 per cent increase.

On a half-on-half basis, employment trends show strong job additions in H2 2024, with 24,745 new jobs, significantly higher than the 10,023 jobs added in H1 2024. The Food, Beverage & Tobacco, Chemical & Pharmaceutical and Domestic/Industrial Plastic & Rubber sectors were the top contributors to employment, while Motor Vehicle & Miscellaneous Assembly and Pulp,


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3.2.7 Electricity Supply to Industries

The electricity supply situation for industries from the national grid showed an improvement in 2024, with the average daily supply hours increasing to 13.3 hours per day, up from 10.6 hours in 2023. On a half-on-half basis, electricity supply increased from 11.4 hours per day in H1 2024 to 15.2 hours in H2 2024. In terms of power outages, the average number of electricity outages per day remained at four times in 2024, as it was in 2023. On a half-on-half basis, H2 2024 saw a slight improvement, with outages reducing to three times per day, compared to four in H1 2024.

However, a major concern during this period was the sharp increase in electricity tariffs, which surged by more than 200 percent for Band A consumers due to new policies approved by NERC and swiftly implemented by the Distribution Companies . This tariff hike significantly raised electricity costs for manufacturers, compounding the sector's financial strain. Despite the improvements in supply hours, many manufacturers continued to experience frequent outages and unreliable power, limiting operational efficiency and increasing production costs.

These fluctuations in electricity supply and the continued high cost of electricity tariffs highlight the ongoing energy crisis faced by manufacturers. While power availability has improved in some areas, the high cost of electricity, unreliable supply and regional disparities continued to pose challenges. Addressing these disparities through better power distribution, tariff adjustments and energy policy reforms is essential to ensure a more stable and competitive manufacturing sector in Nigeria.

3.2.8 Cost of Providing Alternative Power by Manufacturers

The persistent challenge of unreliable power supply in Nigeria's manufacturing sector is compelling companies to make substantial investments in self-energy generation. In 2024, total expenditure on alternative energy sources increased to N1.11 trillion, marking a 42.3 per cent increase from N781.68 billion in 2023. This sharp rise was driven by high prices of diesel and gas owing to continued inconsistency in power supply. On a half-on-half basis, manufacturers spent N404.80 billion in H1 2024, which increased by 75.0 percent to N708.07 billion in H2 2024, reflecting growing reliance on backup power solutions in the latter half of the year.

The surge in alternative energy costs reflects the broader economic challenges facing manufacturers, as they struggle to maintain operations amid rising fuel prices, erratic power supply, and infrastructure constraints. The steep increase in diesel costs (by 53.54 percent), coupled with persistently high gas prices despite global reductions, has further deepened the reliance on self-generated power. Many manufacturers had to upgrade their backup systems, investing in generators, inverters, UPS units, solar energy solutions and spare parts to ensure operational continuity.

While energy reliability remains a major concern, the rising financial burden of alternative power generation is significantly affecting production costs and profit margins across all manufacturing sectors. The growing cost of electricity, both from the grid and self-generation, underscores the urgent need for power sector reforms, improved electricity distribution and government intervention to stabilize energy prices. Until Nigeria

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achieves consistent and affordable power supply, the manufacturing sector will continue to struggle under the weight of unsustainable energy expenses, threatening industrial growth and economic stability.

3.2.9 Cost of Funds to Manufacturers

The rising cost of funds is one of the major challenges faced by the manufacturing sector in Nigeria. The 2024 statistics revealed that the average lending rate extended to manufacturers by commercial banks surged to 35.5 percent, significantly up from 25.88 percent in 2023. On a half-on-half basis, the borrowing costs remained high throughout the year. The average lending rate stood at 35.5 percent in H1 2024 and remained unchanged in H2 2024, despite sectoral variations.

This sharp increase in borrowing costs reflects the impact of sustained monetary tightening, as the Central Bank of Nigeria (CBN) raised the Monetary Policy Rate (MPR) to 27.50 percent, to control inflation, stabilize the naira and attract foreign investment. The consistently high rates placed severe financial pressure on manufacturers, making it more expensive to finance operations, procure raw materials and invest in expansion

4.0 Conclusion and Way Forward

The Nigerian economy experienced a mild improvement from 3.04 percent growth recorded in 2023 to 3.38 percent growth rate in 2024 driven primarily by the services sector which expanded by 4.43 percent. While the overall growth is positive, inflation remains a significant challenge, averaging 33.18 percent in 2024 from 24.52 percent in 2023 largely due to the general increase in the prices of commodities owing to low productivity, especially food items, rising gasoline prices and depreciation of the naira

Despite the signs of growth displayed by the economy, the continuous inflationary pressure in the country hinders the actual growth of the economy and the effort of CBN aimed at achieving price stability through economic tightening further worsen the situation as it led to increase cost of borrowing for manufacturers thereby discouraging investment and production expansion.

The manufacturing sector exhibited mixed performance in 2024, marked by moderate improvements in some indicators but weighed down by persistent macroeconomic challenges. Capacity utilization saw a slight increase to 57.0 per cent, up from 55.1 per cent in 2023, reflecting cautious optimism among manufacturers. However, real production value increased marginally by 1.7 percent, constrained by soaring production costs, exchange rate volatility and weak consumer demand. Investment in the sector declined significantly, with real investments falling by 35.3 percent year-on-year, reflecting the impact of high borrowing costs and policy uncertainty. Similarly, the rising cost of finance, energy supply challenges, high expenditure on the alternative energy sources and unsold inventories continued to pose severe constraints on the sector's growth.

In 2024, the exchange rate instability and consistent inflationary pressure coupled with infrastructural deficit contributed to reduction in the sector's growth which was reflected by the reduction in the growth and contribution to GDP. Therefore, to reposition the sector on the path of growth, it is essential that the Government addresses the challenges mitigating the performance of the sector by considering the issues highlighted below:

The manufacturing sector exhibited mixed performance in 2024, marked by moderate


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1. **Policy Stability and Exchange Rate Management**
   - Formulate policy to aid easy access to foreign exchange for importation of essential raw materials.
   - Honour the outstanding and genuine unsettled $2.4 billion forex forward contract to further increase manufacturers' confidence in the economy.
   - Develop a fair and fixed forex rate for calculating customs duty.
   - Strengthen monetary policies to ensure consistent and predictable fiscal measures, as well as timely release of fiscal policy measures.

2. **Energy Sector Reforms**
   - Review and adjust electricity tariffs for industrial users (maximum demand customers) to ensure affordability.
   - Provide incentives for manufacturers to expand investment in renewable energy sources
   - Upgrade the national power grid infrastructure to improve supply reliability.
   - Implement policies to encourage local production of energy-efficient machinery.
   - Suspend further hikes in electricity tariff and review the previous hike to 100% of the base price.

3. **Lowering the Cost of Finance**
   - Establish low-interest credit facilities specifically for manufacturers
   - Pause interest rate hikes and actively deploy moral suasion for commercial banks to prioritize lending to manufacturers at single-digit concessionary interest rates.
   - Increase the capital base of the Bank of Industry to meet the credit demand of industries.
   - Reduce the Monetary Policy Rate (MPR) to lower commercial lending rates.
   - Develop specialized financial instruments to support manufacturing expansion.

4. **Investment Incentives**
   - Provide tax holidays and rebates for new manufacturing investments.
   - Expedite the passage and implementation of the tax reform bills aimed at restructuring, streamlining, and establishing unified tax processes.





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LNG Station, Rumuji


LNG Station, Sagamu


LCNG Station, Lafia

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- Implement duty waivers on importation of essential machinery and equipment.
- Facilitate public-private partnerships to enhance manufacturing capacity.

5. Infrastructure Development

- Improve road networks to enhance transportation of goods and raw materials.
- Expand port facilities to reduce congestion and export processing time.
- Facilitate the commencement and successful implementation of the National Single Window (NSW) project to aid trade, reduce the cost of doing business, and boost the revenue base of the NCS without further hike in import duties.
- Develop KPIs, establish feedback mechanisms, and conduct periodic audits to ensure the successful implementation of the National Single Window in compliance with global cost-effective standards.

6. Support for Local Raw Material Sourcing

- Provide grants and subsidies for local raw material processing industries.
- RMRDC should be further empowered to facilitate research and development of alternative domestic raw material.
- Set an annual threshold for the importation of non-locally available products and set respective timelines to domesticate their production.
- Ensure the implementation of 30 percent value addition on raw materials export
- Establish industrial clusters focusing on specific raw material production.

7. Enhancing Consumer Demand

- Fully implement policies that will boost the performance of the economy with the aim of increasing the disposable income of the citizens
- Strengthen social investment programs to enhance consumer purchasing power.
- Reduce personal income taxes to encourage increased household spending.
- Launch a nationwide campaign on promoting made-in-Nigeria goods.
- Strengthen social investment programs to enhance consumer purchasing power.
- Develop policies to stabilize inflation and increase the cost of living.

8. Technology and Innovation Support

- Introduce R&D grants for manufacturers investing in industrial innovation.
- Encourage technology transfer partnerships between local and foreign firms.
- Establish industrial innovation hubs to foster digitization and automation.
- Promote adoption of AI, robotics, and smart manufacturing techniques.
- Strengthen intellectual property protections to support industrial innovation.

9. Addressing Unsold Inventories

- Expand export market access through trade agreements like AfCFTA.
- Leverage the country's recent partnership with BRICS to further diversify its export markets and

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products and reduce dependence on the EU market.
- Organize periodic manufacturing trade fairs to boost product visibility.

10. Strengthening Public-Private Collaboration
- Establish a dedicated manufacturing advisory council for regular policy dialogue.
- Organize bi-annual stakeholder engagement forums to discuss sectoral issues.
- Enforce the implementation of the VAT and import duty exemption on food and pharmaceutical inputs.
- Enhance government-industry partnerships for capacity-building initiatives.

ACTIVITIES OF THE NATIONAL COUNCIL

1. National Council
The National Council held all scheduled meetings in the year and deliberated on key issues aimed at enhancing the performance of the manufacturing sector.

2. Executive Committee
The Executive Committee held all scheduled meetings. As usual, it provided the right direction to the Council in fashioning its various recommendations, considerations and decisions in 2024. This undoubtedly enabled the Council to pursue its aims and objectives with vigour.

3. Standing Committees
All the five (5) Standing Committees listed below also held their scheduled meetings and made appropriate recommendations to the Executive Committee (EXCO) to enrich the Council's deliberations.

i. Economic Policy Committee
ii. Finance and Establishment Committee
iii. Infrastructure Committee
iv. SMI Committee
v. Corporate Affairs and Strategic Planning Committee

4. Pre-Budget Memorandum
In pursuant to its key role of policy advocacy, the National Council submitted the Association's Pre-budget Memorandum as input to the 2025 Federal Government Budget.

5. Brief on Visit to Senate Leadership
A delegation from the National Council of MAN, led by the President, Otunba Francis Meshioye, OFR and the Director General, Mr. Segun Ajayi-Kadir, mni, including the distinguished members of the National Council, representatives from neighbouring Branches of MAN and selected members of staff paid a courtesy visit to the leadership of the Nigerian Senate. The delegation engaged with key figures including the Senate President, Distinguished Senator Godswill Akpabio, the Deputy Senate President, Senator Barau Jibrin and Chairmen of the Senate Committee on Downstream Petroleum, Diaspora & NGO and Agric Production Services & Rural Development.

The President presented a brief of the manufacturing sector, focusing on the sectors, subsectors, manufacturing contribution to GDP and the various challenges bedeviling the sector. He however, reeled out more specific issues as regards the sector and the National Assembly such as unsubstantiated allegations, duplication of oversight functions, intimidation and harassment of CEOs

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during interactions with committees, poor patronage of Made-in-Nigeria Products, trade malpractices such as smuggling and counterfeiting, removal of MAN from some government boards and multiple taxation.

The Senate President commended MAN for the visitation and assured the delegation that the Senate Leadership shares their view and is willing to propose solutions to the identified specific issues.

6. **Report of the 2 Day MAN Leadership Strategic Retreat**

A 2-day MAN Leadership Strategic Retreat of the EXCO and Management was held at the Conference Hotel, Abeokuta, Ogun State on February 19-20, 2024. The retreat was facilitated by Philips Consulting to deliberate on the initiatives for years 1 and 2 and identify other proactive steps to be taken for the benefit of the manufacturing sector. The retreat considered the following:

i. 2024 Manufacturers Summit
ii. Access to Federal Government N75billion to manufacturers
iii. Current economic issues (rising cost of dollars and level of insecurity)

This was followed by a break-out session on strategic initiatives, game changers, and quick-wins. There was also a review of Divisional submissions for 2023 and action plans for 2024 where each divisional head clarified their ongoing initiatives and action plans for 2024.

7. **Presentation of Post-Humous Award on Late Mr. Foluso Longe**

A posthumous award was presented to the late Mr. Foluso Longe, the first Executive Secretary of MAN (1969 – 1973), which his younger brother, Mr. Olatokunbo Longe, received on behalf of the family. The award, which ought to have been presented during the 50th anniversary of MAN in Abuja, was not done due to the absence of his family representative at the occasion.

On receiving the award, Mr. Olatokunbo Longe read an appreciation note from the wife of the Late Mr. Foluso Longe, Mrs. Carol Longe. In the note, she thanked the Association for remembering her late husband, who she acknowledged worked tirelessly to position the Association as the voice of the manufacturing sector.

8. **Conferment of National Honours of Officer of the Federal Republic (OFR) on the President of the Association**

The President informed Council members of his conferment of the prestigious National Honours award of Officer of the Federal Republic (OFR) by the immediate past administration of President Muhammadu Buhari. The Council noted and congratulated Mr. President.

9. **Ambassador Segun Apata Retirement from the Board of Nigeria Bottling Company Ltd**

Ambassador Segun Apata notified the Council of his retirement from the Board of Nigeria Bottling Company Ltd. He added that the Council meeting would be his last attendance as he would not be representing NBC Ltd anymore. The President commended him for his immense contributions to the Association's meetings and wished him well in his future endeavours.

10. **Report on the Nigeria Manufacturers Summit**

The Manufacturers Association of Nigeria organised a Manufacturers Summit themed ***"Rethinking Manufacturing"*** at the Presidential Villa, Abuja from July 2 - 4, 2024. The final

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report of the programme had been prepared and made policy ready including recommendations, implementing agencies, and timelines for execution to be presented to the President of the Federation soon at a date being sought from the presidency. However, a copy of the report had been presented to the Hon. Minister of State (HMoS) for Industry – Federal Ministry of Industry, Trade & Investment during the interactive forum with the Organized Private Sector of Nigeria held on December 4, 2024.

11. Report on Access to N75 Billion Federal Government Loan to the Manufacturing Sector

The signing of the MoU between the Association and the Bank of Industry (BOI) was a significant step, as it ensures that only bonafide manufacturers are eligible for the N75 Billion loan. Non-MAN members are also encouraged to apply, with their applications receiving expedited processing.

BOI has shared with MAN a list of 156 companies that are beneficiaries of the fund. The Association, in its commitment to transparency and fairness reviewed the list to ensure that all beneficiaries are members of MAN. Any discrepancies were promptly addressed with the BOI.

12. Report of MAN 52nd Annual General Meeting

The Association held a three-day event to mark its 52nd AGM at the Lagos Oriental Hotel, Victoria Island, Lagos on October 22 - 24, 2024. The 4th Adeola Odutola Lecture/Presidential Luncheon themed "The Imperative of an Intentional Development of the Nigerian Manufacturing Sector,". was held on October 24, 2024. The Special Guest of Honour was the Acting Director-General of the Bureau of Public Procurement (BPP), Barr. Olusegun Omotola. The distinguished Guest Speaker, Mr. Samaila Zubairu, the President and CEO of Africa Finance Corporation, was ably represented by the Executive Director and Chief Investment Officer of Africa Finance Corporation, Mr. Sameh Shenouda.

The Audited Accounts for the year 2023 were formally adopted at the AGM. A well-attended 3-day Exhibition of Made-in-Nigeria products was declared open by the Acting Director-General of the Bureau of Public Procurement (BPP), Barr. Olusegun Omotola. The exhibition ran throughout the duration of the AGM to further promote the Buy Made-in-Nigeria Campaign.

13. Brief on Visit to the Honourable Minister of Finance and Coordinating Minister of the Economy by OPSN

The members of the Organised Private Sector of Nigeria (OPSN) led by Otunba Francis Meshioye – the President of MAN as well as the President of the OPSN paid a courtesy visit to the Hon. Minister of Finance, and the Coordinating Minister for the Economy – Mr. Wale Edun on February 15, 2024, to discuss the need for private sector's involvement in the implementation of the ambitious Renewed Hope Agenda of President Bola Ahmed Tinubu, GCFR.

The Honourable Minister commended the delegation of the OPSN and acknowledged their readiness to be involved in the Renewed Hope Agenda. He agreed that it is very necessary to set up a desk for the OPSN at the Ministry as soon as possible and the need for both the Ministry and OPSN to meet regularly to evaluate the performance of the economy as it relates to the sector.

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14. **Meeting of Coalition of Private Sector Organisations with Leadership of the Central Bank of Nigeria (CBN)**
The Organised Private Sector of Nigeria (OPSN) led by MAN President Otunba Francis Meshioye, OFR met with the Central Bank of Nigeria (CBN) on June 19, 2024, at the CBN's Lagos office to discuss the numerous challenges facing the private sector in the country. The delegation brought to light several critical challenges facing the private sector which include the invalidation of $2.4 billion in forex contracts, rising inflation, high interest rates, the prolonged forex crisis, lifting the 43-item forex restriction, the cumbersome Price Verification System and bank recapitalization.

In response to the issues raised, the CBN Governor, Mr. Olayemi Cardoso reiterated the bank's commitment to addressing the economic headwinds. He emphasized that the process of restoring the economy to normal will be gradual, and the measures being taken are in the best interest of the economy. He also shared some of the efforts of the apex bank in clearing a backlog of forex-related payments and suggested a brainstorming session to address the $2.4 billion forex contracts under investigation by the EFCC. The meeting concluded with both parties reaching an agreement to maintain their engagement and collaboration to work together to find effective solutions to the challenges facing the private sector.

15. **Report of the Manufacturers Energy Security Summit**
A 3-day Manufacturers Energy Security Summit themed ***"Power Supply Adequacy for Industrial Growth in Nigeria"*** was held on November 19-21, 2024 at the Lagos Oriental Hotel, Victoria Island, Lagos. The President commended the MPDCL for organizing the Summit and noted the identified challenges, recommendations, implementation strategies and timelines. Members were advised to seize the opportunity presented in the programme to adopt solar as a veritable renewable energy power solution to reduce their energy costs and also contribute to a sustainable future.

MEMBERSHIP SERVICES DIVISION

In 2024, the Branches effectively delivered on their mandate at the state levels, providing valuable services to member companies within the respective jurisdictions. Undeniably, members were severely impacted by the government's economic reforms, including fuel subsidy removal, exchange rate unification, and an over 240 percent increase in electricity tariff for Band A customers. Despite these significant challenges, members persevered and remained resilient to sustain their investments and production levels.

1.0 ABUJA/ NIGER/NASSARAWA STATES BRANCH

1.1 Operating Environment

The operating environment was turbulent in the Federal Capital Territory and neighbouring states of Niger and Nassarawa due to macroeconomic instability, insecurity, the collapse of the National grid and the nationwide protests tagged "End Bad Governance". These

operational challenges limited the branch capacity utilization to 59 percent and negatively impacted members' production level.

1.2 Branch Executive Committee

Company	Position	Name
Tawada Ltd	Branch Chairman	Alh. Abubakar Minjibir
Printway Ltd	Vice Chairman	Mr. Kayode Alonge
Air- Re Nig. Ltd	Hon. Treasurer	Mr. Kamorudeen Adigun

1.3 Council

The branch held all scheduled statutory council meetings during the year under review. Key discussions at these meetings included:

- The detrimental effects of high electricity costs on member companies' operations.
- The negative impact of multiple taxation on member companies' operations.
- The hosting of Annual CEOs' Dinner & Award ceremony.

1.4 11th Annual General Meeting

The 11th Annual General Meeting themed ***"Mitigating the Shocks of Current Reforms on Manufacturers"***, was held at the Denis Centre, Blake Excellency Resort, Garki, Abuja, on September 12, 2024. The lecture was delivered by Dr. Muda Yusuf, Chief Executive Officer Centre for the Promotion of Private Enterprise (CPPE).

1.5 Branch Activities

The Branch engaged in the following activities during the year under review:

- Virtual collaborative meeting on ***"Exploring Funding Opportunities at the EBID"*** organised by ECOWAS Bank for Investment and Development on February 27, 2024.
- Courtesy visit to the Chairman of the Federal Capital Territory Internal Revenue Service (FCT-IRS), Haruna Y. Abdullahi, to follow up on the proposed harmonization of taxes and levies on January 25, 2024.
- The inaugural Best Kept Industrial Premises Competition aimed to promote sustainable industrialization toward achieving green manufacturing. The facilities of fifty-two (52) participating members were inspected for compliance with health, safety and environmental legislation.
- The Science, Technology, and Innovation Expo organised by the Federal Ministry of Science, Technology, and Innovation on the March 11- 15, 2024.
- A One-Day Stakeholders' Workshop on Quality Assurance of Construction Materials to review current practices and propose measures to comply with international best practices in the FCT on July 31, 2024.
- Collaborative meeting with the United Arab Emirates' Envoy to Nigeria, led by His Excellency, Khalid Almannei, CEO of the Vice President's Office for Political Affairs of the UAE at the UAE Embassy, Maitama, Abuja on July 26, 2024.
- Signing of a Memorandum of Understanding (MOU) between MAN and Bank of Industry (BOI) regarding the Federal Government's ₦75 Billion Loan Facility for Manufacturers, held at BOI Headquarters, Abuja on October 15, 2024.
- A dialogue session on Optimizing Power/Energy Solutions for Industrial Zones, held at the BOI Building, Abuja, on October 25, 2024.
- The third edition of the National Conference on Non-Oil Export, organised by the National Export Promotion Council (NEPC) held at the State House Banquet Hall, Abuja from November 12–13, 2024.
- Meeting to review the activities of Federal Science and Technical Colleges, and reposition them as specialised centres of excellence for Technical & Vocational Education and Training (TVET), organised by the Federal Ministry of Education, at the Ministry's office, Abuja on November 8, 2024.
- Advocacy intervention regarding waste

evacuation overbilling in Abuja and arbitrary loading & offloading charges imposed on member companies in Niger and Nasarawa States, in November 2024.
- Intervention in a dispute concerning the unsolicited migration of members' electricity lines to Band A by the Abuja Electricity Distribution Company (AEDC), in December 2024.
- Hosting of the Annual CEOs' Dinner & Award ceremony at Piccadilly Hall, Cedi Plaza, Central Area on December 11, 2024.

2.0 APAPA BRANCH

2.1 Operating Environment

The operating environment in the branch presented a significant challenge, as member companies experienced an unexpected surge in production costs. This was caused by the forex crisis, multiple taxation and levies, increase in fuel prices, hike in electricity tariffs, soaring inflation, and the activities of non-state actors. The situation was compounded by weakened household purchasing power that led to reduced demand and high stock inventories for manufacturers.

2.2 Branch Executive Committee

Company	Position	Name
Dalux Chemical Ltd	Chairman	Apostle Rapheal Danilola
Transgreen Nigeria Ltd	Vice Chairman	Cyprian Orakpo
Emaleson Enterprises Ltd	Hon Treasurer	Emmanuel Evue

2.3 Council

The Branch Council convened all its scheduled statutory meetings during the period under review. Key issues discussed at the meetings included:
- Approval of the implementation work plan, programmes, and budget for the year.
- Update on the Branch's investments and resolution to closely monitor exchange rate fluctuations to assess their potential impact.
- Approval of reconstitution of some Standing Committees for 2024/2025.
- Advocacy intervention on the prolonged closure of Tin-Can Island's open space and the need to reopen the import/export aggregation point.
- Infrastructure deficits in the Amuwo-Odofin and Apapa industrial areas with the resolution to engage the Lagos State Physical Planning Authority during the Branch's Business Luncheon.
- Opposing the Industrial Emission Monitoring Scheme (IEMS) and deeming it to be a burden on manufacturers given the current economic difficulties.
- Cost-effective advocacy measures to tackle operational issues and stressed the importance of utilizing social media for visibility purposes.
- Endorsement of the proposal from the Chairman of the Amuwo-Odofin Local Government for the implementation of the tolling of the planned road reconstruction.
- Holding a meeting with Ikeja Branch to form a unified approach in addressing the challenges of the hike in electricity tariffs.
- Advice to members in taking advantage of the 90-day period offered by Lagos State Physical Planning to address and regularise any unapproved plans of their buildings to avoid penalties.
- Review and approval of various activity reports for the year.
- Resolution to partner with the Ikeja Branch to engage a legal practitioner on a retainer agreement.

2.4 13th Edition of Business Luncheon Meeting

The Branch 13th Edition of the Business Luncheon Meeting themed “Lagos Infrastructural Development & Upgrade: The Right Policy for Rejuvenating a Mega Industrial City” was held at the Golden Top Hotel Amuwo-Odofin, Festac Link Road, Amuwo, Lagos on April 25, 2024.



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2.5 53rd Annual General Meeting

The Branch 53rd Annual General Meeting, themed "Enhancing Nigerian Manufacturing Growth through Robust Trade Facilitation Practices" was held at the Radisson Blu Hotel. GRA Ikeja, Lagos on August 14, 2024. The Guest Speaker, Mr. Bashir Adewale Adeniyi, MFR, the Comptroller-General of Nigeria Customs Service (NCS) delivered the lecture on ***"Trade Facilitation and Revenue Generation: Option for an Import-dependent Economy"***.

2.6 Branch Activities

The Branch engaged in the following activities during the year under review:

- Environmental Education Stakeholders' Engagement organised by the Lagos State Ministry of Environment, Environmental Education Unit (EEU) at the LCCI Conference Centre, Alausa-Ikeja, Lagos on January 18, 2024.
- Courtesy visit to the Comptroller of the Apapa Command, Nigeria Customs Service Lagos, Dr. Babatunde Olomu on January 22, 2024.
- Lagos State consultative meeting with MAN and Restaurant and Food Services Proprietors Association of Nigeria (REFSPAN) regarding the statewide ban on Styrofoam and single-use plastics, held at the conference room of the Commissioner for Environment and Water Resources on Tuesday, January 23, 2024.
- Courtesy visit to the General Manager of LASEPA, Dr. Babatunde Ajayi at the LASEPA conference room, Alausa, Ikeja, on January 24, 2024.
- Courtesy visit to the Managing Director Lagos State Waste Management Agency (LAWMA), Dr. Muyiwa Gbadegesin on January 31, 2024.
- Lagos State Parking Authority (LASPA) stakeholders' forum held at the Lagos Marriott Hotel, Ikeja on February 14, 2024.
- Public-Private Policy Dialogue Session for CEOs and relevant Government Agencies on the GEF-UNIDO Industrial Energy Efficiency (IEE) and Resource Efficient Cleaner Production (RECP) project held at the Lagos Marriott Hotel, Ikeja GRA on May 8, 2024.
- 9th Edition of Lagos State Government Extraordinary Corporate Assembly held at Eko Convention Centre, Zinnia Hall, Eko Hotel, Victoria Island, Lagos on July 9, 2024.
- Launch of the Preferential Trade under AfCFTA held at Apapa Port on July 16, 2024.
- Meeting with Eko DISCO held at the NERC forum on July 25, 2024.
- D2H, Huawei Technologies, and MPDCL Strategic Business Meeting with MAN member companies CEOs & C-level Executives on Optimization of Small and Sustainable Energy Resources Technologies held at MAN House on September 24, 2024.
- Stakeholders' Report Meeting on the Implementation of the Plastic Waste Management Fund Scheme held at the conference room of the Lagos State Ministry of Environment and Water Resources on October 31, 2024.
- Visitation to Lagos State Commissioner of Police to report IMAN activities on November 2, 2024.
- 14th Edition of the Anti-Counterfeiting Collaboration of Nigeria, in partnership with the International Trademark Association held at Murtala Muhammed Drive, Ikoyi, Lagos on November 6, 2024.
- OPSN engagement with the Minister of State for Industry Trade and Investment held at Marriot hotel Lagos on December 4,2024.
- Stakeholders' Engagement on the Implementation of Automated Container Indemnity Clearance House (ACICH) System in the Maritime Sector held at Rockview Hotel, Apapa on


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3.0 ANAMBRA/ENUGU/EBONYI

3.1 Operating Environment

The operating environment of the branch reflected the economic turbulence witnessed nationwide in 2024. The fluctuation of foreign exchange rates posed challenges for member companies and stalled the import of essential machinery and equipment needed for manufacturing processes. In addition to the forex volatility, the high inflation, fuel subsidy removal and double-digit interest rate created a precarious position for manufacturers within the zone.

One major challenge to the zone is the "Monday Sit-at-Home" directive issued by the proscribed Indigenous People of Biafra (IPOB). This directive has indirectly contributed to heightened insecurity and other forms of violence within the region.

3.2 Branch Executive Committee

Company	Position	Name
Dozzy Oil and Gas Ltd	Chairman	Lady Ada Chukwudozie
Sunchi Integrated Farms Ltd	Vice Chairman	Ichie Sunday Ezeobiora
Emenite Ltd	Hon Treasurer	Mr. Emmanuel Eze

3.3 Council

All scheduled rotational Branch Council meetings were held as planned during the year under review. Deliberations at these meetings were fruitful, and attendance was impressive. The outcomes of the Council meetings included the approval of Rotational Branch Council Hosting

3.4 36th Annual General Meeting

The Branch held its 36th Annual General Meeting themed “Revitalizing Nigeria's Economy Through Manufacturing-Driven Non-Oil Exports” was held at the KOBB Civic Centre, Enugu on November 28, 2024. The lecture was delivered by Dr. Dakuku Adol Peterside, Former Director General of Nigerian Maritime Administration and Safety Agency (NIMASA)

3.5 BRANCH ACTIVITIES

During the year under review, the Branch engaged in the following activities:

- Attended the South East Business Roundtable tagged “The Light Up Nigeria Programme” held at the Old Government Lodge, Abakaliki Road, Enugu on February 26, 2024.
- Organised Stakeholders' Engagement Forum themed “Access to Finance and Cheaper Funding for SMEs in Nigeria” to address the challenges encountered by SME business owners in the South-East at MAN- Liaison Office, Dozzy Crescent, Onitsha, Anambra State on March 26, 2024.
- Paid courtesy visit to the office of the Enugu State Internal Revenue Service (ESIRS) to get firsthand debrief on the newly introduced e-ticket (road tax) on January 25, 2024.
- Paid courtesy visit to the office of Deputy Governor and Ministry of Commerce and Industry, Anambra State to invite people to the branch stakeholder's engagement on Access to Finance and Cheaper Funding for SMEs in Nigeria on March 19-22, 2024.
- Paid a courtesy visit to the office of the Executive Governors, Anambra State and Enugu State to invite them to the branch's 36th Annual General Meeting on November 19-26, 2024.
- Attended virtual dialogue with the Managing Director of Enugu Electricity Distribution Company (EEDC) to rectify tariff structure on May 30, 2024.
- Paid Courtesy visit to the Office of the Hon. Commissioner, Ministry of Trade, Investment & Industry, Enugu State on February 7, 2024.
- Paid Courtesy visit to the Office of the Hon. Commissioner of Environment, Ebonyi State on May 17, 2024.
- Paid Courtesy visit to the Office of the

Hon Commissioner of Rural Development, Ebonyi State on May 17, 2024.

4.0 BENUE / PLATEAU / BAUCHI / BORNO / YOBE/ADAMAWA/TARABA STATES BRANCH

4.1 Operating Environment

The branch experienced a challenging business operating environment during the period under review driven by high production costs, high foreign exchange rates, increase in electricity tariffs, persistent insecurity, and multiple taxation imposed by state governments.

4.2 Branch Executive Committee

Company	Position	Name
Nasco Foods Ltd	Chairman	Alh. Shehu Sule Nyalun
Ramadan Press Ltd	Vice-Chairman	Mr. Francis Arotile
Grand Cereals Ltd	Hon. Treasurer	Mr. Aliyu Samson Akawu

4.3 COUNCIL

The Branch Council convened all its scheduled statutory meetings during the period under review. The resolutions reached are as follows:

- Approval of the Branch programmes, management plan and budget for the year 2024.
- Approval of courtesy visit to the Hon. Commissioner of Commerce & Industry Bauchi State to stimulate economic potentials for investment in the State.
- Approval of advocacy visit to the Plateau State Ministry of Environment regarding Environmental Stress Charges/Ecological Levy.
- Approval of courtesy visits to various security agencies on the need to step up surveillance and patrol in industrial areas to attract investments.
- Engaged with the Executive Chairman, Plateau State Internal Revenue Service (PSIRS) for harmonization of taxes in the State.

4.4 39th Annual General Meeting

The Branch 39th Annual General Meeting themed ***"Tackling Insecurity and Policy Challenges: Key Solution to the Revival of Nigeria's Manufacturing Sector"*** was held at Jos Business School, Ray Field Road, Jos, Plateau State on November 14, 2024. The Guest Speaker was Mr. Ezekiel Gomos OFR, the Executive Director, Jos Business School.

4.5 BRANCH ACTIVITIES

The Branch engaged in the following activities during the year under review:

- Launch of the First Expanded National Micro, Small & Medium Scale Enterprises (MSMEs) at IBB Square, Makurdi, Benue State on January 9, 2024.
- Peace and Security Seminar organised by Plateau Youth Council (PYC) held at Azi Nyako Youth Center Dadin Kowa, Jos, Plateau on January 20, 2024.
- Commissioning of Plateau Duncan Fertilizer Plant Company Ltd at Larwin Heipang Barkin Ladi on January 24, 2024.
- Courtesy visit to His Excellency, the Executive Governor of Plateau State Barr. Caleb Manasseh Mutfwang at the Government House on February 8, 2024.
- Stakeholders dialogue on Access to Finance organised by Plateau State Microfinance Development Agency (PLASMIDA) in partnership with Plateau State One Stop Investment Centre (PS-OSIC) supported by GIZ held at Crispan Hotel and Suits, Ray Field Road, Jos, Plateau State on March 26, 2024.
- Meeting organised by Ministry of Environment on Ecological Stress Charges Fee held at J. D. Gowalk Secretariat Jos, Plateau State on April 23, 2024. This resulted in the Ministry approving an 80% downward review for members, recognizing the state's economic situation.
- Sensitisation Workshop on General Administration of Chinese Customs (GACC) of the People Republic of China

held at School of Geo-Mining Tudun Wada Jos, Plateau State, on April 23, 2024.
- Strategic Engagement on the Development of Solid Minerals for Export organised by the Nigerian Export Promotion Council (NEPC) at Jos Business School, Ray Field Road Plateau State, on May 17, 2024.
- Official launching of the Plateau State MSME Policy held at Banquet Hall, New Government House, Little Ray Field, Jos, Plateau State on June 25, 2024.
- Workshop on Stakeholders' Empowerment of MSMEs: Financial Priority for Non-Oil Business organised by the Nigerian Export Promotion Council (NEPC) at School of Geo-Mining, Tudun Wada, Jos, Plateau State on June 27, 2024.
- Special Parley Session with the Bank of Industry (BOI) and the Organized Private Sector of Nigeria (OPSN) held at BOI Tower, Abuja on December 9, 2024.
- Business Enabling Environment Dialogue Dinner organised by the Plateau State Government at Banquet Hall New Government House, Little Ray Field, Jos Plateau State on December 10, 2024.
- Stakeholders' Forum on Industrial Cluster Development for Decent Employment in Nigeria organised by GIZ-SEDIN at Crispan Hotel and Suite, Ray Field Road, Jos Plateau State on December 12, 2024.
- Meeting organised by the Plateau State Internal Revenue Service (PSIRS) at Plateau State Revenue House, Bank Road, Jos on December 17, 2024.

5.0 CROSS RIVER/AKWA IBOM STATES BRANCH

5.1 Operating Environment

The operating environment of the branch was significantly challenged by unfavorable state tax regimes, exorbitant energy costs and adverse macroeconomic conditions. These factors collectively created a difficult landscape for member companies, impeding their ability to operate efficiently and competitively.

5.2 Branch Executive Committee

Company	Position	Name
Champion Breweries Plc, Uyo	Chairman	Dr. Adoga Inalegwu
Royal int'l farm & Estate	Vice Chairman	Bishop Usen Umoh
TSI Property & Invest. Holdings	Treasurer	Mr. Nnamdi Nwanneka

5.3 Council

The branch council successfully convened all scheduled meetings (quarterly) during the year under review. The major resolutions from these meetings are summarised as follows;

Approval of Branch activities scheduled for the year.
- Approval of 2024 Branch Budget and Management Plan.
- Review of Branch Standing Committee reports.
- Approval of the 2024 Branch AGM Date and Theme
- Inauguration of the 2024 Branch AGM Planning Committee.
- Inauguration of the Branch Infrastructure Committee.

5.4 17th Annual General Meeting

The 17th Annual General Meeting of the branch themed “Innovative Pathways in Manufactur

ing: Transforming Challenges into Opportunities” was held at Vinpy Hotels, Uyo on September 19, 2024. The Guest Speaker was Engr. Pacqueens Irabor, Regional Manager Bank of Industry (BOI) South/South region.

5.5 Branch Activities

During the year under review, the following were the activities of the branch;
- Attended the presentation of the Cross River State Approved 2024 Budget, organised by the Department of Budget and Evaluation in Calabar on January 24,

2024.

- Participated in a one-day sensitisation workshop on Exploring the Opportunities in Intra-African Trade, organised by the Federal Ministry of Industry Trade and Investment in Calabar, Cross River State on January 25, 2024.
- Attended a one-day virtual workshop themed Navigating Opportunities in AfCFTA: Leveraging the Guided Trade Initiative on January 30, 2024.
- Attended the first quarter meeting of the Cross River State Committee on Export Promotion where the 2024 Action Plan was presented at the Ministry of Commerce Conference Hall, Cross River State on January 31, 2024
- Attended a one-day sensitisation programme themed ***"Export Agricultural Produce through Calabar Port"***, organised by the Nigerian Shippers Council at the Venetian Arena, Calabar, Cross River State on February 1, 2024.
- Attended the commissioning of the Bank of Industry, Uyo Office on February 6, 2024.
    - Attended a one-day workshop themed "Sensitisation on Online Registration Portal for Regulated Ports Service Providers and Users/Launching of the Portal", organised by the Nigerian Shippers Council at Venetian Arena Calabar, Cross River State on February 8, 2024.
    - Paid a courtesy visit to the Honorable Commissioner for Power and Renewable Energy Cross River State, Prince Eka Williams, at the Ministry's conference room on February 20, 2024.
    - Participated in a virtual stakeholder meeting, in collaboration with the ECOWAS Bank for Investment and Development (EBID), themed "Exploring Funding Opportunities at the ECOWAS Bank for Investment and Development (EBID)" on February 27, 2024.
    - Attended the Hit Breakfast Show on Hit FM 95.9 in Calabar, on February 27, 2024.
    - Attended the meeting of the Organised Private Sector of Nigeria (OPSN) meeting held at Azari Hotels, Calabar on March 11, 2024.
    - Participated in a roundtable meeting, themed "Designing the Next Product for the Cross River Market", organised by the Guru Innovation Hub on March 28, 2024.
    - Attended the World Malaria Day Stakeholders' Meeting on Domestic Resources Mobilization for Malaria Interventions in Akwa Ibom State, organised by the State Ministry of Health at the Four Points by Sheraton Hotel, Ikot Ekpene on April 23, 2024.
    - Attended the Cross River Climate Change Summit at Transcorp Hotel Calabar on April 24, 2024.
    - Participated in the second quarter meeting of the Cross River State Export Promotion Committee at the Ministry of Commerce Conference Hall, Calabar, Cross River State on June 26, 2024.
    - Attended A One-Day Stakeholders' Meeting on Local Content at the Women Development Center, Calabar, Cross River State on June 27, 2024.
    - Attended the second quarter meeting of the Akwa Ibom State Committee on Export Promotion (AKSCEP), organised by the State Ministry of Trade and Investment at the Idongesit Nkanga Secretariat Complex Uyo, Akwa Ibom State on June 28, 2024.
    - Paid a courtesy visit to the Area

Comptroller of the Nigeria Custom Service CR/AK/CFTZ Command, Compt. Chukwudi G. Ogbonna, at the Customs House, Calabar on July 24, 2024.

- Paid courtesy visit to the Port Manager, Nigerian Ports Authority (NPA) Calabar at the NPA Conference Room, Calabar, Cross River State on July 24, 2024.
- Attended a Book Launch titled "Fundamental of Maritime Business, Trade and Logistics" hosted by Dr. (Mrs.) Anie Iton, MD/CEO Bright Flow Logistics at the Venetian Arena, Calabar, Cross River State on August 18, 2024.
- Participated in a virtual meeting with the Joint Tax Board (JTB) on August 19,2024.
- Attended the Stakeholders' Engagement Meeting on Review of the Cross Rivers Industrial Policy, organised by the Cross River State Ministry of Industry at EDC Conference Hall Calabar on August 30, 2024.
- Attended A Two-Day Stakeholders' Sensitisation Forum on Setting Minimum Standard for Port Service Providers and Users in Nigeria, organised by Ocean Serve & Logistics at the Diamond Ball Room, Transcorp Metropolitan Hotel Calabar on October 14 – 15, 2024.
- Participated in a webinar themed ***"Balancing the Equation between Consumer Protection and Manufacturers Rights"*** on November 27, 2024.
- Participated virtually in a One-Day Strategic Dialogue Session for MAN Members themed ***"Optimization of Waste Water, Effluent and Sewage Treatment Plants through Innovative Solutions***" at MAN House, Ikeja, Lagos on December 4, 2024.
- Participated in a Stakeholders' Engagement on Electricity organised by the Cross River State Ministry of Power & Renewable Energy at Hogis Hotels, Calabar on December 13, 2024.

6.0 EDO/DELTA STATES BRANCH

6.1 Operating Environment

The operating environment proved exceptionally challenging for member companies in the zone in 2024. Escalating diesel and petrol costs significantly strained operational budgets. The persistent depreciation of the naira against the US dollar further exacerbated these difficulties and impeded the import of essential raw materials. Most critically, the ill-conceived increase in electricity tariffs from ₦68 to ₦225 per kWh, rendered manufacturing operations unsustainable for many members. Subsequently, the disconnection of members by BEDC for adhering to the previous tariff rates, compounded the situation and negatively impacted the branch's member companies.

6.2 Branch Executive Committee

Company	Position	Name
Nomagbon Pharmaceuticals Ltd	Chairman	Mr. Ehizogie Osadolor
Don Mac Ltd	Vice Chairman	Mr. Osakue Osafanmen
Mosano Link International Ltd	Hon. Treasurer	Mr. Fredrick Idemudia

6.3 Council

The Branch held its scheduled bi-monthly council meetings, both physically and virtually. Highlights of deliberations at these meetings were:

- Approval of the 2024 budget of the branch.
- Approval of the date and venue for the 38th Annual General Meeting of the Branch.
- Ratification of the hosting of the 319th National Council meeting.

6.4 38th Annual General Meeting

The branch's 38th Annual General

Meeting themed "Igniting Economic Growth and Development through Improved Competitiveness of Made-In-Nigeria Goods" was held at Uyi International Grand Event Centre, GRA, Benin City, Edo State on September 26, 2024. The guest lecturer was Prof. Clement Atewe Ighodaro.

6.5 Branch Activities

- During the year under review, the following were the activities of the branch; Participated in A Two-Day Stakeholders' Capacity-Building Training on the Implementation of the Nigeria Agribusiness and Agro-industry Development Initiative (NAADI), organised by the Federal Ministry of Industry, Trade, and Investment (FMITI) in conjunction with the Delta State Ministry of Trade and Investment at the Ministry's conference hall in Asaba on January 24–25, 2024.
- Participated in the Joint Planning Workshop organised by the Edo State Government, in partnership with GIZ at the John Odiegun Academy in Benin City on March 6, 2024.
- Met with the Management of Ossiomo Independent Power Plant at the injection sub-station, State Secretariat, Sapele Road, Benin City on May 15, 2024.
- Participated in the Annual Public-Private Sector Business Roundtable on Technical Talent Development at the Festival Hall, Government House, Benin City, Edo State on June 4, 2024.
- Met with the Edo State Investment Promotion Office on the 2025 Business Enabling Reform Action Plan (BERAP) at the Edo State One-Stop Investment Centre, Ground Floor, Block B, Edo State Secretariat Building on October 29, 2024.

7.0 IKEJA

7.1 OPERATING ENVIRONMENT

The business operating environment presented obstacles for the branch member companies in 2024 due to the persistent inflationary pressure, escalating energy prices and unfavourable regulatory environment. Furthermore, the security concerns and inadequate infrastructure, particularly in key industrial zones along Ikorodu and Ikeja, compounded these challenges for members. The substantial increase in electricity tariffs pushed operating costs to unsustainable levels while the newly imposed water abstraction fees and foreign exchange pressure amplified the existing woes of the manufacturing sector during this period.

7.2 Branch Executive Committee

Company	Position	Name
Boulos Group	Chairman	Elder Robert Ugbaja
Jott Industries Nigeria Limited	Vice Chairman	Mr. Thomas Osobu
Paints and Coatings Mag. Co. Ltd	Treasurer	Mr. Femi Awogbami

7.3 Council

The Branch Council held all its scheduled meetings during the year under review. The highlights of the meetings are as follows:

- Approval of the schedule for a meeting with the General Manager of Lagos State Environmental Protection Agency (LASEPA) regarding the exemption of the Effluent Discharge Permit (EDP) fee for members with functional Effluent Treatment Plants (ETPs).
- Approval of a letter to the Hon. Commissioner of the Lagos State Ministry of Commerce, Cooperatives, Trade and Investment to revive harmonized inspections and reduce operational disruptions.
- Approval of the hosting of Environmental Seminar.
- Approval of the temporary relocation of the Branch Secretariat to the MAN Centre Complex due to the renovation of the MAN Fire Service Complex.

7.4 57th Annual General Meeting

The 57th Annual General Meeting of the branch themed ***"Improving Productivity in Nigeria's Manufacturing Sector: Monetary/Fiscal Policy, Infrastructure and Competitiveness"*** was held at Radisson Blue Hotel, GRA, Ikeja, Lagos on August 21, 2024. The Guest speaker was Mr. Vincent Egbe, Managing Director, GB Foods Nigeria.

7.5 Branch Activities

The following were the activities of the Branch in 2024:

- Participated in the Stakeholders' Meeting on the Plastic Waste Management Fund and Ban on Styrofoam Packaging held at the Ministry of Environment conference room, Alausa Ikeja, Lagos on January 24, 2025.
- Participated in the Lagos Corporate Assembly on Improving the Ease of Doing Business held at Eko Convention Centre, Zinnia Hall, Eko Hotel Victoria Island Lagos on July 9, 2024.
- Participated in the GEF-UNIDO Public-Private Policy Dialogue on Industrial Energy Efficiency held at Lagos Marriot Hotel, Ikeja, GRA, Lagos on May 8, 2024.
- Attended the Lagos State Water Regulatory Commission (LASWRACO) Stakeholders' Engagement and Advocacy on Water Abstraction and Regulation Negotiations at LASWRACO conference room, Alausa Ikeja, Lagos on September 18, 2024.
- Organised the CEOs Breakfast Meeting themed ***"Harmonization of Regulations: The Negative Impact of Overlapping Regulatory Functions on Business Growth"*** at MAN Centre Complex, WEMABOD Estate, Ikeja Lagos on June 19, 2024. The Guest Speaker was Dr. Muda Yusuf, Founder/CEO, Centre for the Promotion of Private Enterprise (CPPE).
- Organised the 6th Edition of the Health, Safety and Environmental Seminar themed ***"Strategies for Success: Balancing Compliance and Innovation in HSE"*** at MAN Centre Complex, WEMBOD Estate, Ikeja on September 11, 2024.
- Organised the 4th Edition of Human Resource Managers' Sensitisation Forum themed "Building Inclusive Workplace: Focusing on Promoting Diversity, Equity and Inclusion in the Organisation", at MAN Centre Complex, WEMBOD Estate, Ikeja on November 7, 2024.
- Attended the Stakeholders' Forum on the Implementation of the Plastic Waste Management Fund Scheme, organised by the Lagos State Ministry of Environment & Water Resources at the Lagos State Secretariat, Alausa on October 31, 2024.

8.0 IMO/ABIA STATES BRANCH

8.1 Operating Environment

The operating environment of the zone was impacted by economic hardship such as escalating input costs and an astronomical rise in foreign exchange rates which rendered the procurement of raw materials and machinery nearly impossible. The substantial increase in electricity tariffs and concerns about insecurity further amplified the challenges faced by manufacturers.

8.2 Branch Executive Committee

Company	Position	Name
Akachi Ind. Ltd, Aba	Chairman	Prince Obasi Ekeagbara
Luxury Building & Access. Ltd	Vice Chairman	Okenze Sylvester Obinna
Aluminum Extrusion Ind. Plc	Treasurer	Comr. Callistus Efuneshi JP

8.3 Council

The Branch Council held all its scheduled meetings during the year under review. The highlights of the meetings are as follows:

- Approval of scheduled visitations to members to foster a sense of belonging, which will consequently boost meeting attendance and membership subscription payments.
- Resolution to hold a press conference to draw government attention to the challenges confronting members.
- Resolution to visit Geometric Ltd/Aba Power Ltd and request/appeal for a dedicated power line for manufacturers.
- Resolution to schedule a meeting with the Abia State Commissioner for Transport regarding the ban on daytime movement of trucks in Abia.

8.4 37th Annual General Meeting

The 37th Annual General Meeting (private session only) was held online on December 19, 2024.

8.5 Branch Activities

The following were the activities of the Branch in 2024:

- Attended a one-day workshop on Independent Software for the Establishment of a Database of Nigerian Professionals (DNP) organised by the National Office for Technology Acquisition and Promotion (NOTAP) at Rockview Hotels, Owerri, Imo State on February 22, 2024.
- Attended the launch of Light up Nigeria Project in the South East Zone at old Government Lodge, Enugu on February 26, 2024.
- Attended the Inauguration of Aba Power Plant by President Bola Tinubu represented by Vice President Kashim Shettima at Aba on February 26, 2024.
- Attended the Project Development Ceremony of the African Quality Assurance Centre (AQAC) held at Imo Airport Road, Umuowa, Ngor Okpala L G A, Imo State on June 3, 2024.
- Partnered with the Imo State Investment Promotion Agency on Access to Finance for SMEs, held at Ahiajoku Convention Centre, New Owerri, Imo State on October 19 and November 2, 2024.
- Met with the Ngor Okpala Local Government Chairman, Hon. Chika Ibekwe, the Eze of Ngor Okpala, and the two President Generals of Ngor Okpala communities regarding the Branch's proposed Permanent Secretariat site, held at the Palace of Eze Eme Njoku on November 7, 2024.

9.0 KADUNA NORTH WEST/KADUNA SOUTH EAST BRANCH

9.1 Operating Environment

The operating environment of the branch in 2024 was extremely challenging for member companies, specifically due to the ravaging activities of Banditry and Kidnappers. The situation was compounded by the increase in electricity tariffs which negatively impacted the capacity utilization of member companies.

9.2 Branch Executive Committee

Company	Position	Name
ARMECO Ltd	Chairman Southeast Kaduna Branch	Mr. Raymond Anyanwu
Falhum Investment Ltd	Chairman Northwest Kaduna Branch	Alh. Umar Mala
Deen Oil and Solvents Ltd	Vice Chairman Northwest Kaduna Branch	Mr. Kunle Ajijiola
Woodkraft Ltd	Vice Chairman Southeast Kaduna Branch	Alh. Tahir Ibrahim
Powerseal Nigeria Ltd)	Treasurer	Mr. Ogunjimi Oluwaseyi

9.3 Council

The Branch Council held all its scheduled meetings during the year under review. The highlights of the meetings are as follows:

- Approval of work plan, schedule of meetings, budget and AGM programme of the branch for the year.
- Approval of scheduled factory visits to member companies.
- Approval of the engagement of the Kaduna State Urban Planning and Development Authority (KASUPDA) for Mobile Advert and Signages.
- Approved a visitation to Kaduna Electric

for an engagement on the need to suspend the new tariff billing until the matter is settled in court.

9.4 27th Annual General Meeting

The Public Session of the 27th Annual General Meeting themed "Manufacturing is the Answer to Nigerian Problem" was held on June 24, 2024 and the Private Session was held on December 23, 2024, both at Bafra Int. Hotels Limited, Kaduna. The Guest Lecturer for the public session was Mallam Mohammed Garba.

9.5 BRANCH ACTIVITIES

The following were the activities of the Branch in 2024:

- Engaged with the Kaduna Electric Electricity Distribution Company (KEEDC) regarding letters sent to member companies on the discontinuance of power supply.
- Met with the leadership of the Kaduna State Urban Planning Development Agency (KASUPDA) and Laminde & Sons Global Limited, Revenue Consultant to resolve issues regarding the mobile advert levy at KADIPA Office Complex on February 12, 2024.
- Paid a courtesy visit to the Speaker, Kaduna State House of Assembly, Rt Hon. Yusuf Liman on relevant issues affecting member companies at the State House of Assembly Complex on August 14, 2024.
- Attended a meeting organised by the Kaduna Investment Promotion Agency (KADIPA) on Nigeria's Inclusive Business Landscape & Sensitisation Exercises at the KADIPA Office on May 15, 2024.
- Paid an advocacy visit to the Kaduna State Ministry of Business, Innovation and Technology at the Ministry conference room on March 27, 2024.
- Attended Industrial visit with MAN President, DG and Excos to the Euro Foam Product Ltd on June 24, 2024.

10.0 KANO/BOMPAI/SHARADA & CHALLAWA STATE BRANCH

10.1 Operating Environment

The operating environment of the zone in 2024 proved exceptionally challenging for manufacturers. The acute scarcity of foreign exchange and astronomical hike in electricity tariffs significantly elevated operational costs. Consequently, most companies operated below capacity and struggled to survive in the year under review.

10.2 Branch Executive Committee

Company	Position	Name
Tofa Textile Ltd - Chairman	Bompai Branch -	Alh. Muhammad Bello I. Umar
Amsad Printing Co. Nigeria Ltd - Vice Chairman	-	Alh Auwalu Muhammad
Nigerian Spinners & Dyers Ltd - Treasurer	-	Mr. Godwin A Oke
Dala Foods Nigeria Ltd	-	Chairman-Sharada/Challawa - Alh Nura Safiyanu Madugu
GB Tannery Ltd	-	Vice Chairman - Alh Muazzam Tijjani Sule Garo
Jaykay Carpet Industries Ltd - Treasurer	-	Kola Akinwande

10.3 Council

The Branch Council held all its scheduled meetings during the year under review. The highlights of the meetings are as follows:

- Approval of the Inauguration of 2024 AGM/Exhibition Committee.
- Approval of the Inauguration of Infrastructure Committee.
- Resolution for members to maintain status quo pending the determination of litigation by MAN headquarters against the increment in electricity tariff.

10.4 52nd Annual General Meeting

The 52nd Annual General Meeting of the branch themed "Benefits of Tax Harmonization to the Manufacturing Sector and the Effect of Electricity Tariff Hike'' was held at Sani Abacha Indoor Hall, Kofar Mata, Kano on October 10, 2024. The guest lecturer was Dr. Zaid Abubakar, the Executive Chairman of Kano State Internal Revenue Service (KIRS).

10.5 Branch Activities

The following were the activities of the Branch in 2024:

- Participated in the National Trade Facilitation Committee (NTFC) Sensitisation Workshop and Stakeholders' Awareness Campaign on the Nigeria Global Business Match (NGBM), organised by the Federal Ministry of Industry, Trade and Investment at Chilla Luxury Hotel, Kano on January 17–18, 2024.
- Attended the public hearing organised by the Tripartite Committee on National Minimum Wage at Africa House, Government House, Kano State on March 7, 2024.
- Attended the sensitisation workshop organised by Manufacturers Power Development Company Ltd, in collaboration with HUAWEI and Fusion Solar Smart PV, at Bristol Palace, Kano on May 9, 2024.
- Participated in a workshop organised by the Nigerian Energy Support Programme (NESP) on Energy Efficiency Network (EEN) at the Branch Secretariat, Sheikh Nasiru Kabara City, Kano on July 25, 2024.
- Received the Head, North-West Zonal Office of the Nigerian Investment Promotion Commission (NIPC) on a courtesy visit to the MAN Secretariat on October 3, 2024.
- Attended the Stakeholders' Engagement on Exploitative Pricing organised by the Federal Competition & Consumer Protection Commission (FCCPC) at the Afficent Events Centre, Sultan Road, Nassarawa GRA, Kano on October 23, 2024.
- Attended the One-Day Sensitisation Summit on Limitations to Rail Transportation of Cargoes in Nigeria organised by the Nigerian Shippers' Council (NSC) at the NSC Kano Zonal Office, Zoo Road, Kano on November 7, 2024.
- Attended the grand opening of the new manufacturing facility of Agventure Commodities Limited at Dambatta Road, Katsina Road, Kano on November 18, 2024.

11.0 KWARA/KOGI STATES BRANCH

11.1 Operating Environment

The operating environment during the year under review deteriorated significantly due to the lingering adverse effects of fuel subsidy removal, exchange rate liberalisation and hike in electricity tariffs. Consequently, member companies were impacted by escalated costs of energy and raw materials. While the completion of the Challenge Fly-Over by the Kwara State government provided succour, the delay in the general infrastructural roadworks limited the overall impact of capital projects on members' operations.

11.2 Branch Executive Committee

Company	Position	Name
HMA Medical Limited –	Chairman –	Mr. Mubarak Damilola Shittu
Shelter Setters Alum. & Exp. Ltd	Vice Chairman (Kwara)	Dr. Hassan Ibrahim Sani
Godec Power Nig. Limited	Vice Chairman (Kogi)	Mr. Obika Okechukwu
Olaiya Metal Works Nig. Limited	Hon. Treasurer	Alh. Murtala Olaiya

11.3 Council

The Branch Council held all its scheduled meetings during the year under review. The highlights of the meetings are as follows:

- Approval of the 2024 Action Plan.
- Approval of the visitation to the Kwara State House of Assembly on the need to improve the Ease of Doing Business in the state.
- Resolution that the Branch should align with the Headquarter litigation against electricity distribution companies as regards the disconnection of member companies rather than pursuing the case at the branch level.
- Approval of the 2024 Budget and date of the Branch 10th Annual General Meeting.

52ND AGM PHOTO GALLERY



MAN President, Otunba Francis Meshioye OFR flanked by other dignitaries at the opening ceremony of the Made in Nigeria Exhibition



Ag. Director General, Bureau of Public Procurement (BPP), Barr. Olusegun Omotola, officially declaring the exhibition open with other dignitaries at the cutting of the ribbon ceremony



MAN President, Otunba Francis Meshioye OFR addressing members at the 4th Adeola Odutola Lecture



MAN Director General, Segun Ajayi-Kadir mni delivering the vote of thanks at the 52nd Annual General Meeting of the Association



Honorary Treasurer, Rev. Isaac Agoye presenting the financial report of the Association to members.



Director General of MAN Segun Ajayi-Kadir mni, flanked by some members of the Association.



Chairman, Enugu/Anambra/Ebonyi States Branch of MAN, Lady Ada Chukwudozie fielding questions during the 52nd Annual General Meeting



MAN President, Otunba Francis Meshioye OFR addressing members during the 52nd AGM



A congratulatory handshake from the Honorary Treasurer to MAN President



MAN member exchange pleasantries with the President



National Council Member, Abdullahi Halilu fielding questions at the 52nd Annual General Meeting



UNIDO National Programme Coordinator, Mr. Yomi Banjo at the 52nd Annual General Meeting



MAN Director General, Segun Ajayi-Kadir mni flanked by members of the Association at the 52nd Annual General Meeting



A Member of the Association, Mr Duro Kuteyi posing questions during the 52nd Annual General Meeting



Mr. Nanzing Ridman and Mrs. Omotayo Okewunmi, Co-Masters of Ceremonies at the 52nd Annual General Meeting

52ND AGM PHOTO GALLERY



Group photograph of Members of the Executive Council of MAN at the 52nd Annual General Meeting



Moderator and members of the panel session of the Value Addition Presentation by KPMG during the 52nd Annual General Meeting



Representative of the Hon. Minister of Finance, Alhaji Bashir Abdulkadir



President of NECA, Dr Ifeanyi Okoye mni, OFR addressing manufacturers at the 4th Adeola Odutola Lecture



Consul General of India, Chandramouli Kern delivering a goodwill message during the 4th Adeola Odutola Lecture



DG RMRDC, Prof Nnanyelugo Martins Ike-Muonso delivers a goodwill Message to Manufacturers at the 4th Adeola Odutola Lecture



Ag. Director General, Bureau of Public Procurement (BPP), Barr Olusegun Omotola during a tour of the Made in Nigeria Products at the 52nd Annual General Meeting



Ag. Director General, Bureau of Public Procurement (BPP), Barr Olusegun Omotola addressing pressmen in the company of the President and Director General of MAN



MAN Director General General , Segun Ajayi-Kadir mni flanked by some uests at the 52nd Annual General Meeting



A Cross-section of dignitaries at the event



A Cross-section of MAN Principals after the 4th Adeola Odutola Lecture



MAN Member, Mrs Ekama Akpan posing a question to the guest lecturer during the 4th Adeola Odutola Lecture

52ND AGM PHOTO GALLERY



Members exchanging pleasantries after the 4th Adeola Odutola Lecture with MAN President, Otunba Francis Meshioye OFR



MAN President, Otunba Francis Meshioye, OFR presenting an appreciation plaque to the representative of the Distinguished Guest Speaker



MAN President, Otunba Francis Meshioye OFR presenting an ppreciation plaque to Lee Group as sponsor of the 52nd Annual General Meeting



Members proposing a toast in celebration of the National Honour of the Officer of the Federal Republic (OFR) conferred on the President of the Association, Otunba Francis Meshioye



Director General of NIPSS, Prof Ayo Omotayo delivering a goodwill message at the 4th Adeola Odutola Lecture.



L-R Honourary National Treasurer, Rev. Isaac Agoye, Director General, Segun Ajayi-Kadir mni and a Former President of MAN, Chief Kola Jamodu at the 52nd Annual General Meeting



L-R MAN President, Otunba Francis Meshioye OFR and Director General, Segun Ajayi-Kadir mni with a Former President of the Association, Amb. Hassan Adamu (Wakili Adamawa)



Guests at the opening ceremony of the Made in Nigeria Exhibition listening to the President's Welcome Address



A Cross-section of Dignitaries at the Opening Ceremony of the Made-in-Nigeria Exhibition



MAN President, Otunba Francis Meshioye, OFR presenting an appreciation plaque to the Rep of the Special Guest of Honour at the 52nd Annual General Meeting



Former President of MAN, Chief Kola Jamodu, CFR posing a question to the Guest Speaker at the 4th Odutola Lecture



MAN President, Otunba Francis Meshioye, OFR presenting an appreciation plaque to the Repof Nigerian Bottling Company for sponsorship of the 52nd Annual General Meeting

52ND AGM PHOTO GALLERY



MAN Member, Mr Bola Awojobi posing a question during the 4th Adeola Odutola Lecture



DG of NIPSS, Prof Ayo Omotayo delivering a goodwill message at the 4th Adeola Odutola Lecture.



MAN President, Otunba Francis Meshioye, OFR presenting an appreciation plaque to the Representative of ITC for the sponsorship of the 52nd Annual General Meeting



Special Guest of Honour, Barr Olusegun Omotola addressing pressmen in company of the President, Otunba Francis Meshioye OFR and Director General of MAN, Segun Ajayi-Kadir mni



Commissioner for Commerce, Cross River State, Abigail Duke Orok addressing MAN members at the 4th Adeola Odutola Lecture



A cross section of members of MAN EXCO at the 52nd Annual General Meeting



Representative of Distinguished Guest Speaker engaging with Former MAN President, Engr Mansur Ahmed



A Group photograph of MAN Principals at the 4th Adeola Odutola Lecture



A Group photograph of MAN Principals at the 4th Adeola Odutola Lecture



A Group Photograph of MAN staff with the Association's President, Otunba Francis Meshioye OFR at the 4th Adeola Odutola Lecture

BRANCHES PHOTO GALLERY

AKWA-IBOM/CROSS RIVERS STATES BRANCH



Akwa Ibom State Governor Rep. Her Excellency Senator Akon Eyakenyi delivering the Governor's Keynote Address



Her Excellency going Through the Exhibition Stands



Her Excellency Inspecting the Exhibition Stands



A Crossection of Dignitaries at the 18th AGM of Cross River/Akwa Ibom States Branch

EDO/DELTA STATES BRANCH



A Cross section of Guests at the 38th AGM



Professor Clement Atewe Ighodaro delivering the Guest lecture at the 39th AGM



A Cross section of Guests at the 38th AGM of Edo Delta



A Cross section of Guests at the 38th AGM

BENUE/BAUCHI/PLATEAU/GOMBE STATES BRANCH



Visit to Our Lady of Apostles Orphanage Home, Zawan Bukuru Jos, Plateau State to Commemorate the 39th AGM



L-R Branch State Treasurer, Mr. Aliyu Samson Akawu, Vice Chairman, Mr. Francis Ade Arotile, Representative of NCS Area Comptroller, Mr. Victor, Guest Speaker, Mr. Ekekiel Gomos, OFR, Pastor (Dr.) Jonathan O. Onigbinde, Commissioner of Information & Communication, Plateau State, Hon. Musa Ashoms, Branch Chairman, Alh. Shehu Sule Nyalun. Director membership Services Div. MAN, Mr. Joseph Emoleke, Representative of Commissioner of Police Mr. D.A Ejeh



Exhibition Tour by Members at the 39th AGM



Group Photograph of Participants at the 39th AGM

IKEJA BRANCH



Group Photograph



Cross Section of Members at the 57th AGM of Ikeja Branch



Mr. Thomas Osobu Managing Director Jott Industries Ltd Presenting an Award to the Director General of MAN Segun Ajayi-Kadir mni at the 57th AGM of MAN Ikeja Branch

BRANCHES PHOTO GALLERY



Managing Director of GB Foods Nigeria Mr. Vincent Egbe Guest Speaker at the 57th Annual General Meeting of Ikeja Branch

RIVERS/BAYELSA STATES BRANCH



The Branch Chairman - Elder Vincent Okuku, and awardess at the Dinner Awards Night, Day 3 of the Conference, Exhibition & 40th AGM of Rivers/Bayelsa States Branch



The AGM Planning Committee Chairman - Engr Michael Agana (L) and the Keynote Speaker Engr Mansur Ahmed, at the 2024 AGM of the Branch.



Keynote Speaker - Engr. Mansur Ahmed (L) and Bayelsa State Commissioner for Industry, Trade & Investment - Dr. Ebieri Jones, at the 2024 AGM of the Branch.



Director General of MAN - Mr. Segun Ajayi-Kadir, mni Speaking at the 2024 AGM of the Branch

KWARA/KOGI STATES BRANCH



Mr. Mubarak Damilola Shittu, MBA Emerges As The Chairman, MAN, Kwara /Kogi States Branch



Keynote Speaker - Engr. Mansur Ahmed (L) and Bayelsa State Commissioner for Industry, Trade & Investment - Dr. Ebieri Jones, at the 2024 AGM of the Branch.



MAN President, Otunba Francis Mesoye, Exchanging Pleasant With The Branch Chairman at the 10th AGM.



The Outgone Chairman, Pharm. Jimoh Bioku Rahmon, FPSN Handing Over To the Chairman - Elect, Mr. Damilola Mubarak Shittu, MBA At The Public Session of The 10th AGM, Held At De - Peace Hotel, Tanke, Ilorin.

KADUNA STATE BRANCH



The President of MAN, Otunba Francis Meshioye, and the Director General of MAN, Segun Ajayi-Kadir, mni during factory visit to Kaduna, 2024



The President of MAN, Otunba Francis Meshioye, granting press interview during the 27th Public Session, 2024



Group photograph of President of MAN flank by dignitaries during the 27th Public Session, 2024



Group photograph of the outgoing and incoming EXCOs 024/2025

KANO STATE BRANCH



Group photograph of Captains of Industries, MAN DG and others



L-R Alhaji Ali S. Madugu, mni, Chairman Finance and Establishment Committee and Segun Ajayi-Kadir, mni, Director General during the Kano Branch AGM

BRANCHES PHOTO GALLERY



L-R Alhaji Nura Safiyannu Madugu Chairman Sharada/Challawa Branch and Alhaji Mohammed I. Umar Chairman Bompai/Jigawa Branch at Branch AGM



Opening Ceremony of Made-in-Kano Products Exhibition flag-off by the Hon. Commissioner Kano State Ministry of Commerce and Investment, Hon Adamu Aliyu Kibiya assisted by the Chairman of Rumbu Industries Limited Alh. Salisu Buhari, the two Chairmen of the Branches look-in.

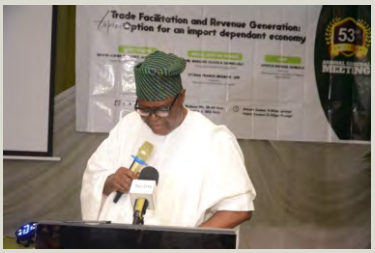
APAPA BRANCH



L–R: Chairman, Apapa Branch, Apostle Raphael Danilola; MAN President, Otunba Francis Meshioye; and Comptroller General, Nigeria Customs Service, Bashir Adewale Adeniyi at the 53rd AGM.



L–R: Comptroller General, Nigeria Customs Service, Bashir Adewale Adeniyi, receiving a portrait from the President of the Manufacturers Association of Nigeria (MAN), Otunba Francis Meshioye, at the 53rd Annual General Meeting of MAN Apapa Branch



Chairman, Apostle Raphael Danilola, delivering his welcome address at the 53rd AGM



A cross-section of the entourage of the Comptroller General of the Nigeria Customs Service, Bashir Adewale Adeniyi, and members of MAN Apapa Branch at the 53rd AGM

IMO/ABIA BRANCH



Meeting At Eze's Palace



Council Meeting With Zenith Bank



Foundation Laying Of The Secretariat



Picture After the Foundation Laying Ceremony

BRANCHES PHOTO GALLERY

OGUN BRANCH



L-R- Otunba Francis Mesioye and the Mr. George Onafowokan MAN Ogun Chairman



L-R- Mr. Joseph Emoleke Mr. Chris Uzoalu Mr. Soji Fagbemi Mr. Adegbenro and Mr. Chuma Oruche



L-R- Mr. Joseph Emoleke Mr. Chuma Oruche, Representative of the V.P Western Zone- Alh. Kamorudeen Yusuf, Mr. Adegbenro Mr. George Onafowokan and Madam Motunrayo Elegberun



L-R- Mr. Segun Ajayi-Kadir The Representative of the Vice-President Western Zone Otunba Francis Mesioye MAN President and Mr. George Onafowokan- MAN Ogun Chairman

ABUJA/NASARAWA/NIGER BRANCH









OYO/OSUN/ONDO/EKITI STATES BRANCH



Best Kept Industrial Premises competition: BAT Nig Ltd, Oyo State winner of Multinationals category, Elixir Global Mfg Food Ltd, Oyo State winner of (Nationals Category) and other participating companies.



Group photo of dignatories and special guests from the MAN HQ and Branches in the zone



Group photo of dignatories and special guests from the MAN HQ and Branches in the zone



Exhibition

11.4 10th Annual General Meeting

The 10th Annual General Meeting of the Branch themed "Tackling the Challenges of the Manufacturing Sector: A Win-Win for Government and Local Manufacturers", was held at the Events Hall of De-Peace Hotel, Tanke, Ilorin on August 27, 2024. The Guest Speaker was Mr. Bola Awojobi, Deputy Managing Director, Kam Industries (Nig.) Limited.

11.5 Branch Activities

The following were the activities of the Branch in 2024:

- Held a meeting with the Nigeria Export Promotion Council (NEPC) at the Council Chamber, MAN House, Irewolede, Ilorin, Kwara State on January 4, 2024.
- Received a delegation from the Nigeria Export Promotion Council (NEPC) for a meeting with the council members of the Branch, at the Council Chamber, MAN House, Irewolede on January 4, 2024.
- Participated in the 2024 International Customs Day themed "Customs Engaging Traditional and New Partners with Purpose" at Customs Office, Ilorin on January 26, 2024.
- Attended the NESREA Stakeholders' engagement programme for the review of the National Environmental (Permitting and Licensing Systems) Regulations, 2009 at the Kwara State NESREA Field Office, Ilorin on March 20, 2024.
- Attended the Local Study Tour of Kwara State participants of the Senior Executive Course (SEC) 46 of the National Institute for Policy and Strategic Studies (NIPSS), Kuru, Jos at the Conference Room of De-Peace Hotel, Tanke, Ilorin, on May 14, 2024.
- Participated in the Sensitisation Programme on the Conduct of the Kwara State Gross Domestic Product (KW-GDP) Exercise 2024, organised by the State Bureau of Statistics at the State Banquet Hall, Ilorin on July 6, 2024.
- Represented members at the dispute settlement meeting with the IBEDC convened by the Kwara State Honourable Commissioner for Business Innovation & Technology, regarding electricity disconnection, at the Commissioner's Office on July 18, 2024.
- Attended the 2024 National Productivity Day and Award ceremony which marked the 21st Annual Day celebration of the National Productivity Centre, at the Federal Secretariat, Fate, Ilorin on November 14, 2024.
- Attended a workshop organised by the Kwara State Ease of Doing Business Council, with the theme: ***"Access to Credit for Investors in the State"***, at E-Phoenix Hotel, GRA, Ilorin on November 22, 2024.

12.0 OGUN STATE BRANCH

12.1 Operating Environment

The operating environment of the branch in the year under review suffered a significant shock, primarily attributable to the persistent depreciation of the naira, increase in electricity tariffs and hike in the pump price of Premium Motor Spirit (PMS). These jointly led to inflated cost of raw materials and overall production expenses for member companies. The situation was compounded by IBEDC's disconnection of member companies.

12.2 Branch Executive Committee

Company	Position	Name
Coleman Technical Industries Ltd	- Chairman	-Mr. George Onafowokan
Niger Biscuits Limited	- Vice Chairman	- Mr. Olufemi Akinnirun
Proforce Limited	- Treasurer	Mr. Kehinde Akinade

12.3 Council

The Branch Council held all its scheduled meetings during the year under review. The highlights of the meetings are as follows:

- Approval of the 39th Annual General Meeting budget, venue, theme, and date.
- Approval of the Review of Auditor's fee

- Approval of the 2023 Audited Financial Statement
- Approval of the list of Executive and Council members nominated for election and re-election into the 2024/2025 Council.

12.4 39th Annual General Meeting

The 39th Annual General Meeting of the Branch themed ***"Dollar to Naira Costs - The Daily Challenge for Nigerian Manufacturers: Strategies for Sustained Business Growth"***, was held at Park Inn by Radisson, Kuto, Abeokuta, Ogun State on November 12, 2024. The Guest Speaker was Mr. Ola Olabinjo, Managing Director/Chief Executive Officer, Skystone Finance Company Limited.

12.5 Branch Activities

The following were the activities of the Branch in 2024:

- Attended the official commissioning of the Artemis Laboratories Limited (formerly known as Sewell Pharmaceutical Ltd) at the company premises, Ota on January 30, 2024.
- Attended the maiden award ceremony for exceptional contributions of manufacturers in the LGA themed ***"Advancing the Local Government through Public-Private Partnership"***, organised by the Ado-Odo/Ota Local Government at His Grace Event Centre, Ota, Ogun State on January 31, 2024.
- Attended a virtual meeting of the Joint Tax Board on Multiplicity of Taxes and Levies Paid by Manufacturers on August 19,2024.
- Met with the Special Assistant to the Ogun State Governor on Environmental Protection regarding the alleged discharge of effluent by a company at 10 Acres, Sango-Ota, Ogun State at the Ogun State Environmental Protection Agency (OGEPA) Office in Abeokuta, Ogun State on September 25, 2024.
- Attended the groundbreaking ceremony of the Gateway Inland Dryport held at the Gateway Inland Dryport, Kajola, Ewekoro LGA, Ogun State on October 11,2024.
- Attended an Interactive Session with the Raw Materials Research and Development Council (RMRDC) on plans to collaborate with MAN on local raw material development at MAN House, Ikeja, Lagos on November 14, 2024.

13.0 OYO/OSUN/EKITI/ONDO STATES BRANCH

13.1 Operating Environment

The operating environment of the zone during the year under review was severely challenging due to inflationary pressures and increase in levies imposed on member companies. The situation was worsened by a blatant disregard for various Memoranda of Understanding (MOUs) signed between the Branch and Ministries, Departments & Agencies (MDAs) particularly in Oyo State. These breaches encompassed issues such as haulage fees, gaseous emissions, land use charges, and ground rent.

13.2 Branch Executive Committee

Company	Position	Name
Allet Feed mills Ltd.	Chairman	Mr. Lanre Popoola
Sam Ace Ltd.	Vice Chairman	Dr. Samuel Olawoye
Stonework Ind Ltd.	Hon. Treasurer	Mr. Safe Oluwafemi

13.3 Council

The Branch Council held all its scheduled meetings during the year under review. The highlights of the meetings are as follows:

- Approval of the workplan and budget for the year 2024.
- Resolution to intensify engagement with relevant government Ministries, Departments and Agencies (MDAs) and other stakeholders to promote a conducive business climate for manufacturing to thrive.

13.4 41stAnnual General Meeting

The 41st Annual General Meeting of the

Branch themed "Re-Igniting Industrialization and Promoting the Tenet of AfCFTA in the South-Western Region'' at the MAN Conference Centre, Jericho, Ibadan, Oyo State on October 31, 2024. The guest lecturer was Mr. Olusegun Awolowo, Secretary, National Action Committee on the African Continental Free Trade Area (AfCFTA) ably represented by Dr. Fatima Bello.

13.5 Branch Activities

The following were the activities of the Branch in 2024:

- Attended the Osun State MSMEs Council Meeting on the Development and Sustenance of Nano, Micro, Small, and Medium Enterprises at the Conference Room, Osun State Ministry of Commerce and Industry on January 12, 2024.
- Attended a one-day capacity building programme for MSMES themed "Business Management Skills and Credit Worthiness Including Loan Application Process in the Southern Nigeria" organised by the Federal Ministry of Industry, Trade and Investment at Koltol Hotels Ltd, Ikolaba GRA, Ibadan onJanuary 29, 2024.
- Attended the Oyo State MSMEs Council Meeting held at the conference room of the Oyo State Ministry of Trade and Investment on January 30, 2024.
- Attended the British American Tobacco Nigeria Ltd 20th anniversary celebration and commissioning of the company's 1.4 MW Solar Plant at the BAT Ibadan Factory on February 6, 2024.
- Attended the opening ceremony of the Oyo State International Trade Fair – EXPOYO 2024 themed "Showcasing the Economic Potentials of Oyo State through Agriculture, Micro, Small, and Medium Enterprises" at the Permanent Trade Fair Complex, Sango-UI Road, Ibadan on February 26, 2024.
- Attended a virtual stakeholders' meeting organised by MAN in collaboration with the ECOWAS Bank for Investment and Development themed ***"Exploring Funding Opportunities at the ECOWAS Bank for Investment and Development (EBID)"*** delivered by Dr. Olagunju Ashimolowo, Vice President EBID on February 27, 2024.
- Attended a stakeholders' meeting themed ***"Industrial De-carbonization Prospects: Options for Manufacturers"***, organised by the Clean Air Task Force (CATF) at the MAN HQ, Lagos on March 4, 2024.
- Attended a stakeholders' meeting to inaugurate the Oyo State Food Safety Compliance and Enforcement Task Force at the conference room, Ministry of Health on March 6, 2024
- Paid a courtesy visit to the Ekiti State Ministry of Commerce & Industry on March 18, 2024.
- Paid courtesy visit to the Executive Governor of Osun State His Excellency Ademola Nurudeen Jackson Adeleke at the State Secretariat on March 22, 2024
- Attended the opening ceremony of the University of Ibadan Ventures Limited Food, Beverage, and Drug Fair themed ***"Highlighting in Practical Terms, Effective Administration and Development of Social Responsibilities in the Food, Beverages and Drug Sector"***, organised by 1st A-Z Consultancy Ltd at UI Ventures premises on March 24, 2024.
- Attended an interactive meeting with the management of IBEDC regarding band classification and clarification on the general services of IBEDC, held at the Capital Building, Ibadan, on March 28, 2024.
- Participated in an interactive session with participants of the Senior Executive Course (SEC) 46, 2024 of the National

Institute for Policy and Strategic Studies (NIPSS), Kuru, who were on a Local Study Tour to Osun State at the Conference Hall, Ministry of Local Government and Chieftaincy Affairs, Abere, Osun State on May 15, 2024.

- Paid courtesy visit to the Ekiti State Office of the Raw Materials Research and Development Council (RMRDC), Ado-Ekiti on May 28, 2024.
- Attended a stakeholders' interactive meeting organised by the Nigerian Shippers' Council (NSC) at the UI International Conference Centre, Ibadan on May 29, 2024.
- Paid courtesy visit to the Director General, Forestry Research Institute of Nigeria (FRIN), Zacharia Buba Yaduma, PhD at Jericho Road, Ibadan, Oyo State on June 20, 2024.
- Participated in the Oyo State Government / Shell Customer and Industrial Forum at the Kakanfo Inn, Ibadan on July 10, 2024.
- Participated in a virtual conference on raw materials organised by the Raw Materials Research and Development Council on July 11, 2024.
- Attended the presentation of "The Online Property Title Search Platform" unveiled by the Oyo State Government for conducting property title searches from the comfort of homes, at the Ministry of Lands, Housing and Urban Development, Ibadan on July 15, 2024.
- Visited the Managing Director, IBEDC, Engr. Francis Agoha, for the restoration of electricity in member companies after the blackout caused by the closure of the TCN Ayode office, Ibadan on July 22, 2024.
- Participated in a virtual conference on Raw Material 360 themed "Promoting Commodity-Based Investments for Economic Competitiveness", organised by the Raw Materials Research and Development Council (RMRDC) on July 25, 2024.
- Participated in a one-day training themed ***"Transforming Struggling Manufacturing Businesses into High-Performing Entities: Offering a World-Class Model for Employees and Employers"*** organised by MAN in collaboration with Fireword Resources at the MAN Secretariat, Jericho, Ibadan on September 13, 2024.
- Attended a meeting of the Organised Private Sector in Osun State at the OSUCCIMA Office in Aje Plaza, Aje International Market, Ido Osun, Osun State on October 2, 2024.
- Attended the Ekiti State Development and Investment Promotion Agency (EKDIPA) consultation with the private sector on the 2025 Ekiti Business Enabling Reforms Action Plan (BERAP) at the EKDIPA Conference Hall, Mutual House Building, Ado-Ekiti, Ekiti State on October 15, 2024.
- Attended the First Oluyole Economic and Security Summit themed "Oluyole 2024: Expanding Grassroots Economy, Enhancing Community-Based Security," organised by the Oluyole Local Government Council at the Local Government Secretariat, Idi Ayunre, Ibadan on October 30, 2024.
- Attended the Osun Trade Fair 2024 themed ***"Developing Osun Local Contents and Value Chains for Shared Prosperity,"*** organised by the Osun State Chambers of Commerce, Industry, Mines, and Agriculture, in conjunction with the State Ministry of Commerce and Industry at the Trade Fair Complex, Aje International Market, Ido Osun, Osun State on November 15-28, 2024.
- Attended the Product Launch of Osun State Mobile Advert Stickers organised by the Osun State Ministry of Transport and the Ministry of Environment at the Galaxy Hotel, Osogbo, Osun State on November 19, 2024.
- Attended a webinar themed ***"Open Day***

with Nano, Micro, Small, and Medium Enterprises (MSMEs)," organised by the Standards Organisation of Nigeria (SON) on November 21, 2024.

- Attended the commissioning of Phase 1 of the 11MW Ibadan Hybrid Power (IBHP) by the Oyo State Government at the State Secretariat on December 6, 2024.
- Attended a Stakeholder Meeting themed ***"Fixed/Non-Mobile Gaseous Emission Charges"*** held at the Oyo State Ministry of Environment and Natural Resources conference room on December 9, 2024.

14.0 RIVERS/BAYELSA STATES BRANCH

14.1 OPERATING ENVIRONMENT

The operating environment during the year under review presented a mixed scenario. While there was a sustained positive trend in infrastructural development, member companies continued to experience the negative impact of multiple taxation and persistent regulatory pressures.

14.2 Branch Executive Committee

Company	Position	Name
Eastern Enamelware Factory Ltd	Chairman	Elder Vincent Okuku
Green Hills Integrated Ltd	Vice Chairman	Engr. Michael Nosa Agana
Alphastar Paints Industries Ltd	Hon Treasurer	Mrs. Timi Opuala-Charles

14.3 Council

The Branch Council held all its scheduled meetings during the year under review. The highlights of the meetings are as follows:

- Approval to hold more virtual meetings to improve members' attendance.
- Approval to distribute hampers as an incentive to council members who regularly attend meetings.
- Approval that an appeal should be made to the Port Harcourt Electricity Distribution Company (PHEDC) to maintain status quo on the new tariff rate pending the outcome of MAN HQ litigation against DISCOs.

14.4 40th Annual General Meeting

The 40th Annual General Meeting of the Branch themed ***"Promoting Manufacturing in the Niger Delta Through Technological Innovation"*** was held at the Dome Hall, Golden Tulip Hotel, Port Harcourt, Rivers State on November 6-7, 2024. The Keynote Speaker was Engr. Mansur Ahmed, Group Executive Director of Dangote Group and former President of MAN.

14.5 BRANCH ACTIVITIES

The following were the activities of the Branch in 2024:

- Attended the flag-off ceremony of the Rivers State Government and Bank of Industry ₦4 Billion Matching Fund Scheme for NANO and Small Industries at the Obi Wali International Conference Centre, Port Harcourt, Rivers State on May 3, 2024.
- Attended the 2024 Rivers State Economic Summit themed ***"Advancing Pathways to Economic Growth and Sustainability"*** at the Obi Wali International Conference Centre, Port Harcourt, Rivers State on May 22-23, 2024.
- Paid a courtesy visit to the Nigerian Content Development Board (NCDMB) and Azikel Group at Yenagoa, Bayelsa State on May 23, 2024.
- Attended the second Quarter General Meeting of the Airfreight Stakeholder Forum at the FAAN conference room, Port Harcourt International Airport on June 13, 2024.
- Received the representative of Corporate Affairs Commission (CAC) at the MAN Secretariat, Port Harcourt on June 19, 2024.
- Attended a Seminar themed ***"Understanding the Function of Regulatory Agencies in Port System"*** organised by the Nigerian Shippers Council, South-South Zone at Bougainvillea Hotel, Abacha Road, Port Harcourt on July 17, 2024.
- Paid a courtesy visit to His Excellency, Sir Siminalayi Fubara, GSSRS, the Governor

of Rivers State, at Government House, Port Harcourt on July 9, 2024.

- Attended a meeting with members of the Faculty of Engineering, Rivers State University to facilitate research collaboration between the faculty and various industries on October 22, 2024.
- Paid a courtesy visit to the Bayelsa State Commissioner for Trade, Industry, and Investment, Dr. Ebieri Jones on October 24, 2024.

SECTORAL AND REGULATORY AFFAIRS ACTIVITIES

1. Food, Beverage and Tobacco Sectoral Group

The sector's average capacity utilization in 2024 increased moderately by 0.9 percentage point to 56.9 percent compared to an average of 56.0 percent in 2023. The sector's real production value decreased by 0.12 percent from ₦3.374 trillion recorded in 2023 to ₦3.370 trillion recorded in 2024.

Challenges

In 2024, the Food, Beverage & Tobacco sector grappled with high raw material costs, regulatory inefficiencies and overlapping mandates from agencies like NAFDAC and FCCPC. Key issues included excessive product sampling by SON, burdensome tariffs, smuggling, counterfeiting and negative publicity around SSBs and tobacco. Additional concerns centered on unrealistic sodium reduction timelines, proposed sugar & plastic taxes and complications in palm oil trade under ETLS.

Activities

The following were the activities of the sector in the year under review:

1. Organised the Annual General Meeting of the sector which saw the leadership transition of the group from Chief (Engr.) Patrick Anegbe, the Managing Director/CEO of Intercontinental Distilleries, to Mr. Chinedum Okereke, the Managing Director of the LaCasera Company Ltd, held at MAN House Ikeja on May 30, 2024.
2. Held a Tax Policy Advocacy meeting on the Soft Drinks, Carbonated Water & Non-Alcoholic Drinks (NAD) at MAN House on January 10, 2024, and February 25, 2024. The meetings had the Director General of MAN, Mr. Segun Ajayi-Kadir, key industry CEOs, and PwC representatives in attendance to deliberate on the critical challenges facing the non-alcoholic drinks sector.
3. The Distillers & Blenders (Spirits & Wines) sub-sector held a press conference on the controversial ban imposed by NAFDAC on the sale of alcoholic beverages in sachets at MAN House, Ikeja on February 9, 2024.
4. Held the meeting of the Cocoa, Chocolate & Sugar Confectioneries sub-group to discuss candy packaging and the challenges of the Price Verification System as it affects the business operations of the industry on February 14, 2024.
5. The Fruit Juice Sub-Sectoral Group held a meeting to discuss and gain insights from countries already implementing the Guided Trade Initiative (GTI) on February 20, 2024.
6. Attended stakeholders' meeting of the Seasoning and Flavoring industry organised by the Federal Ministry of Industry, Trade and Investment (FMITI) to discuss the development of a Roadmap for the Seasoning and Flavour Industry on February 22, 2024.
7. The Vegetable and Edible Oil sub-sector held a meeting on repositioning Nigeria as a major oil palm producer with the development of the National Oil Palm Policy on March 27, 2024.
8. Animal Feeds & Nutrient Sub-group

held a meeting on the need to attain self-sufficiency and improve local content development to maximize Nigeria's potential in AfCFTA, applying cluster farming solutions and technology as major drivers on February 13, 2024.

9. Organised the Annual General Meeting of the Biscuits and Bakery Products Sub-sectoral group which saw the leadership transition from Asiwaju Fola Osibo to Mr. Akintayo Akin on April 24, 2024.
10. Held an Intra-Sub-Sectoral Meeting of the Biscuit & Bakery Products, Flour and Grain Millers, and Sugar Refiners sub-groups to deliberate on the raw material price hikes of flour and sugar on April 18, 2024.
11. The Food, Beverage and Tobacco Sectoral Group held a meeting to deliberate on the new NAFDAC's regulation on marketing of non-alcoholic beverages to children and requested MAN's intervention on some of the provisions of the regulation on September 26, 2024.
12. The Beer Sub-sectoral group onboarded its new Executive Secretary, Mrs. Laseinde to MAN mode of operations for synergy and realignment of communication strategies on July 10, 2024.
13. The Dairy sub-sector held a meeting on the implementation guidelines of National Dairy Policy, the removal of FX restrictions on dairy imports and government engagement on the Livestock Reform Workshop on November 7, 2024.
14. The Meat Fish and Poultry Sub-group held a meeting and deliberated on food safety, food hygiene, and related fraudulent activities going on in the open market on September 3, 2024.
15. The Seasoning and Flavouring Subgroup held a meeting and discussed the Sodium Reduction Regulation and the development of a roadmap for the Seasoning and Flavouring Industry on September 27, 2024.
16. The Tea, Coffee & Other Beverages Sub-Sectoral Group held a meeting to deliberate tariff encumbrances on imported tea, bulk coffee and retail packs import and the need to apply tariff differential for bulk tea, bulk coffee, and retail packs imports into the country on November 5, 2024.
17. Attended the Technical Committee Meeting on the review of the Tobacco standards for Heated Tobacco & Nicotine Pouches, NIS 463:2018 (Tobacco), NIS 1031:2018 (Smokeless Tobacco), and deliberated on the possibilities of lifting the ban on flavored tobacco, health impact studies, and health warnings held in June and December 2024.
18. The Tomato manufacturers held a meeting and discussed the impact of FX scarcity on raw material importation, production costs and planning on October 3, 2024.
19. Attended the National Conference on Sugar-Sweetened Beverages Tax and Healthcare Financing in Nigeria organised by the Federal Ministry of Health and Social Welfare on October 29, 2024.
20. Attended the Country Working Group (CWG) meeting for the Bouillon Fortification Initiative Project on December 6, 2024

2. Chemical and Pharmaceutical Sectoral Group

The sector recorded a decline in average capacity utilization in 2024, with a year-on-year drop of 0.8 percentage points, falling from 56.9 percent in 2023 to 56.1 percent in 2024. The real production value increased to ₦503 billion in 2024 from ₦462 billion

recorded in 2023 indicating 8.9 percent increment.

Challenges

In 2024, the sector grappled with a range of structural and macroeconomic challenges, including:

a. Inadequate availability of essential raw materials
b. Acute scarcity of foreign exchange (Forex)
c. High lending rates, making access to credit unaffordable
d. Administrative bottlenecks within key government MDAs
e. Heavy reliance on imported raw materials due to the absence of functional petroleum refineries
f. Excessive import permit requirements for regulated chemicals
g. Elevated logistics costs, including demurrage, exacerbated by persistent port congestion
h. Escalating costs of raw material inputs, driven by unchecked naira devaluation
i. Lack of funding support for research and development (R&D)
j. Incremental increases in regulatory charges, particularly from NESREA reviews

Activities

The following were the activities of the sector in 2024:

1. The Soaps and Detergents Sub-Group held Meetings on the Standards Organization of Nigeria (SON) adoption of the African Standardization Organization (ARSO) standards for soaps and detergents and requested a 10-year moratorium to enable local manufacturers to bridge the technology gap by investing in appropriate production technologies on February 21 & June 19, 2024.
2. The Toiletries and Cosmetics Sub-Group held a meeting with the DG, NAFDAC to seek the Agency's intervention on longstanding issues of the sector on January 21, 2024.
3. Held resuscitation meeting of the Printing Inks Manufacturers Sub-Sector that saw the appointment of Mr. Shola Ologun of Multichem Industries Ltd and Madam Ijeoma Ojie as Acting Chairman and Vice Chairman pending formal elections, on May 15, 2024.
4. Petroleum Products Sub-Sector held a meeting to discuss the challenges besetting the industry and resolved to intensify advocacy through increased member participation and collaboration on May 16, 2024.
5. The Group held a meeting with the various sub-sector representatives providing updates on their activities and resolved to reactivate dormant subgroups to further strengthen sector-wide advocacy on August 14, 2024.
6. Held resuscitation meeting of the Pharmaceutical Sub-Sectoral group of MAN on August 20, 2024.
7. The Ball Point Pen Manufacturers Sub-Sector held a meeting to deliberate on the ongoing misinterpretation of the HS code for the sub-sector's primary raw material “Ball Point Tip” and the lack of government patronage on August 22, 2024.

3. Domestic & Industrial Plastics, Foam and Rubber Sectoral Group

The sector recorded an increase in average capacity utilization in 2024, with a year-on-year rise of 0.9 percentage points, rising from 56.9 percent in 2023 to 57.8 percent in 2024. The real production value increased by 3.9 percent from ₦304 billion recorded in 2023 to ₦316 billion in 2024.

Challenges

The sector was besieged by a complex mix of policy shocks, market distortions, and structural inefficiencies, which collectively undermined competitiveness and growth.

The most critical challenges included:

a. The Lagos State government ban on Styrofoam and some single-use plastics (SUPs)
b. Exchange rate volatility.
c. Energy price hikes.
d. Unchecked influx of substandard foam by Chinese manufacturers into the Nigerian market
e. Influx of imported substandard suitcases and bags through porous Nigerian borders.
f. Infrastructure deficit.
g. Inadequate local raw materials input.
h. High cost of logistics orchestrated by port congestion.
i. Exportation of raw materials such as HDPE, LDPE and yarn despite inability to meet the local demand

Activities

The following were the activities of the sector in the year under review:

1. The Suitcases and Bags sub-sectoral group held a meeting to deliberate on the growing influx of imported finished goods that has been eroding market share and threatening local producers on February 23, 2024
2. Held an emergency meeting with the Director General, MAN following the abrupt ban on Styrofoam by the Lagos State Government on February 28, 2024.
3. The foam sub-sector held a meeting on improving sectoral engagement by adopting a rotational zonal meeting structure on April 23, 2024.
4. The rubber sub-sector held a resuscitation meeting to deliberate on the operational impact of rising electricity tariffs on May 15, 2024.
5. Participated in a strategic stakeholders' meeting to co-create a roadmap for the 2025 ban on selected single-use plastics (SUPs), including polystyrene plates, straws, shopping bags less than 40 microns, and plastic cutlery organised by the Lagos State Ministry of Environment on May 29, 2024.
6. Attended a follow-up engagement meeting on plastic waste management organised by the Lagos State government on October 3 and October 30, 2024.
7. Participated in a meeting between MAN and Lee Group to address the adverse effects of the SUP ban on Nigeria's largest polybag manufacturer on July 25, 2024.

4. Basic Metal, Iron & Steel, and Fabricated Metal products Sectoral Group

The sector recorded an increase in average capacity utilization in 2024, with a year-on-year rise of 2.5 percentage points, rising from 54.1 percent in 2023 to 56.6 percent in 2024. The real production value increased to ₦210 billion in 2024 from ₦204 billion recorded in 2023 indicating 2.9 percent increment.

Challenges

In 2024, the Basic Metal, Iron & Steel sector grappled with a series of structural, regulatory, and economic setbacks that continue to hinder its full potential. Key among the challenges were:

a. Overdependence on imported raw materials.
b. Non-functionality of Ajaokuta Steel Mills due to lack of political will.
c. Persistent infrastructure deficits
d. Rising demurrage charges arising from port congestion.
e. Unchecked influx of imported and nation-originated substandard goods in the market.
f. Unfair blame on the sector by the government for incidents of building collapse without forensic investigations to identify root causes.

Report of the
Director General

Activities

The following were the activities of the sector in the year under review:

1. Galvanized Iron Sheet Manufacturers (GISMAN) mobilized a specialized task force to bolster anti-smuggling operations. This move was aimed at curbing the infiltration of substandard metal products that continue to erode market integrity and local manufacturers' competitiveness.
2. The Steel Manufacturers Sub-Group held a meeting to formalize a Memorandum of Understanding (MoU) among member companies following an earlier engagement with SON to commit manufacturers to uphold product quality and full compliance with national and international standards, reinforcing collective self-regulation on January 30, 2024.
3. The Basic Metal, Iron & Steel and Fabricated Metal Products held a meeting to assess lingering bottlenecks impeding productivity, ranging from raw material access to infrastructure deficits on October 4, 2024.
4. The Basic Metal, Iron & Steel and Fabricated Metal Products held its Annual General Meeting themed ***"Sustainable Metal Manufacturing: Navigating the Challenges of Green Production in Nigeria's Industrial Sector"*** *at MAN House Ikeja, Lagos* on November 26, 2024. The Guest Speaker was Mr. Kenneth Erikume, ably represented by Mr. Tunde Adedigba (PwC Nigeria). The AGM saw the leadership transition of the group from Alh. (Dr.) Yusuf Kamoru to Prince Olalekan Adewoye.

5. Pulp, Paper & Paper Products, Printing & Publishing Sectoral Group

The sector recorded an increase in average capacity utilization in 2024, with a year-on-year rise of 1.1 percentage point, rising from 57.2 percent in 2023 to 58.3 percent in 2024. The real production value increased by 6.3 percent from ₦79 billion recorded in 2023 to ₦84 billion in 2024.

Challenges

The sector continued to grapple with a mix of structural, policy, and economic challenges in 2024, many of which significantly eroded competitiveness and local value addition. Key among these were;

a. Overreliance on imported raw materials
b. The delayed and stalled implementation of the National Diapers Policy.
c. A surge in the influx of foreign, unbranded, and substandard diapers in the Nigerian markets.
d. No funding for Research and Development.
e. Lack of incentives to invest in tree planting and afforestation.
f. Lack of creativity and innovation for fabrication of local machines for the industry.
g. Exit of member companies from the country due to harsh economic realities.
h. Increased operational costs incurred by members.

Activities

The following were the activities of the sector in the year under review:

1. The Pulp, Paper, Printing & Publishing Sector held meetings and deliberated on persistent industry challenges such as the underutilization of paper mills, the exit of major players from the market, disruptive importation of finished goods and regulatory bottlenecks from government agencies on March 19, August 14 and December 19, 2024.
2. The sector engaged with stakeholders in the Ministry of Industry, Trade, and Investment via correspondence and discussions on the need to implement

the diapers policy. These efforts, still ongoing, are aimed at creating a structured policy environment that supports local manufacturing, curbs the influx of substandard imports, and protects consumer health.

6. Electrical & Electronics Sectoral Group

The sector recorded an increase in average capacity utilization in 2024, with a year-on-year rise of 0.3 percentage point, rising from 56.6 percent in 2023 to 56.9 percent in 2024. The real production value increased to ₦42 billion in 2024 from ₦37 billion recorded in 2023 indicating 13.5 percent increment.

Challenges

The Electrical & Electronics sector continued to grapple with structural and policy-induced bottlenecks that threatened its growth and competitiveness. These challenges include:

a. Poor government patronage of Made-in-Nigeria products.
b. Influx of imported substandard products in Nigerian markets.
c. Granting of import waiver to oil and gas firms, communication firms and the electricity distribution companies rather than encouraging local sourcing of standard-made-in-Nigeria products.
d. Rising cost of operation arising from high interest rates and forex unavailability.
e. Deplorable infrastructure (transport system),
f. Unreliable electricity supply and high cost of alternatives.
g. Uncompetitive products arising from exorbitant lending rates.
h. Policy inconsistency and regulatory uncertainty
i. Duplication of regulatory functions of MDAs.

Activities

The following were the activities of the sector in 2024:

i. Sent request letter to the Chairman/CEO of the Nigerian Electricity Regulatory Commission (NERC) urging the Commission to prioritize the patronage of locally manufactured smart metering devices, particularly under the Federal Government's National Mass Metering Scheme (NMMS).
ii. The sector held its 2024 Annual General Meeting themed: "Transforming Nigeria's Energy Landscape: The Electrical & Electronics Manufacturing Sector's Perspective" on December 17, 2024. The incumbent chairman, Mrs. Ijeoma Oduonye and her team of executives were re-elected into office.
iii. The Air-Conditioner, Refrigerator and Home Appliances sub-sector participated in a stakeholders' workshop on the validation of the final draft of the Minimum Energy Performance Standards (MEPS) for air conditioners, set to replace outdated standards (NIS ECOSTAND 071-2:2017, NIS 943:2017, NIS 46:1974, and NIS 47:1974) organised by Standard Organisation of Nigeria (SON) on July 3-4, 2024.

7. Wood, Wood Products & Furniture Sectoral Group

The sector recorded a decrease in average capacity utilization in 2024, with a year-on-year decline of 0.8 percentage points, reducing from 59.2 percent in 2023 to 58.4 percent in 2024. The real production value decreased to ₦148 billion in 2024 from ₦155 billion recorded in 2023 indicating 4.5 percent reduction.

Challenges

a. Unchecked influx of finished products into the Nigerian markets

b. Brain drains of technically skilled workers (carpenters)
c. Low government patronage
d. Uncontrolled deforestation
e. Electricity price hike.

Activities

The following were activities of the sector in the year under review:

1. Held strategic meetings and deliberated on the growing threat of deforestation and actionable strategies to mitigate its impacts on January 6 and August 14, 2024.
2. Held stakeholders' interactive session with the Director-General on the unchecked felling of trees and the continued export of raw logs, which depletes local value addition opportunities on February 7, 2024.

8. Non-Metallic Mineral Products Sectoral Group

The sector recorded an increase in average capacity utilization in 2024, with a year-on-year rise of 3.5 percentage points, rising from 51.7 percent in 2023 to 55.2 percent in 2024. The real production value increased by 3.28 percent from ₦1.22 trillion recorded in 2023 to ₦1.26 trillion in 2024.

Challenges

a. Invasion of factories outside Lagos state and carting away of products by hoodlums.
b. Forex volatility.
c. High cost of raw material inputs.
d. Dollarization of gas prices despite its abundance in Nigeria.
e. Influx of sub-standard products like tiles, ceramics, and other non-metallic mineral products.
f. High electricity tariff.
g. The Nigeria Customs Service's use of high forex rates for import duty calculations, contrary to CBN directives

Activities

1. Held a meeting to deliberate on the dwindling competitiveness of the sector as a result of the crippling impact of the dollarization of gas pricing on local manufacturers on July 17, 2024**.**
2. The sector held its 2024 Annual General Meeting themed ***"Exploring New Frontiers: Maximizing the Non-Metallic Industry for Diversification"*** at MAN House Ikeja, Lagos on September 25, 2024. The Guest Speaker was Dr. Biodun Adedipe (Chief Consultant, BAA Consult). The AGM witnessed the election of new leadership with Mr. Javed Ahmed of African Float Glass Ltd emerging as the Chairman.

9. Textile, Wearing Apparel, Carpets, Leather & Leather Footwear Products Sectoral Group

The sector recorded an increase in average capacity utilization in 2024, with a year-on-year rise of 2.9 percentage points, rising from 53.3 percent in 2023 to 56.2 percent in 2024. The real production value decreased by 5.65 percent from ₦921 billion recorded in 2023 to ₦869 billion in 2024.

Challenges

The sector in 2024 was faced with the following challenges;

a. Non-competitiveness arising from high production cost
b. Low government patronage and economic sabotage arising from non-implementation of Executive Order 005.
c. Smuggling and dumping of imported textiles, rugs, and carpets into the country
d. The dearth of skills
e. Counterfeiting of made-in-Nigeria products
f. Low cotton cultivation due to

insecurity
g. Exponential increase in cost of electricity

Activities

1. Held meetings and deliberated on the Rule of Origin of Chapter 61 of the AfCFTA Tariff schedule in preparation for the submission of items for exemption on January 22, 2024 and April 16, 2024.
2. Submitted three member companies as nominees to Standard Organisation of Nigeria (SON) to represent the private sector in developing and reviewing standards for the Textile and Leather Industry.

10. Motor Vehicle & Miscellaneous Assembly Sectoral Group

The sector recorded an increase in average capacity utilization in 2024, with a year-on-year rise of 8.1 percentage points, rising from 50.7 percent in 2023 to 58.8 percent in 2024. The real production value increased by 10.1 percent from ₦880 billion recorded in 2023 to ₦969 billion in 2024.

Challenges

The sector in 2023 was faced with the following challenges;

1. Unrealistic Nigerian Automotive Development Policy due to;

i. Non-streamlining of the number of vehicles for import deletion towards boosting local production of component parts.
ii. Impracticable time frame to transit from Semi Knocked Down (SKD) to Completely Knocked Down (CKD) units given the current economic climate

2. Cumbersome process in granting Bonafide assembler/Manufacturing status to auto assemblers
3. Granting of Bonafide assemblers' status to traders.
4. Lack of technical skills

Activities

The sector held a meeting and deliberated on the worsening economic conditions impacting the automotive industry and the premature push for CNG/electric vehicles as well as the inefficiencies in the Price Verification System on May 28, 2024.

STRATEGIC GROUPS

1. MAN Gas Users Group

The group met on May 31, 2024 and unanimously adopted the Vice Chairman, Rev. Martins Olaomoju, as the Acting Chairman due to demise of the Chairman, Dr. Michael Adebayo. Members deliberated on the impact of the dollarization of gas prices on production costs, the importance of the group being classified as strategic industrial users and ensuring manufacturers are included in National Gas Distribution Plans.

2. MAN Export Group

The following were the activities of the group in the period under review:

1. The website of the group was upgraded and reopened in February 2024.
2. Attended the first quarter meeting of the National Approval Committee on ECOWAS Trade Liberalization Scheme at the Conference room, Ministry of Foreign Affairs on February 28, 2024.
3. Hosted virtual meetings with Ernst & Young (EY) and the excluded exporters from the EEG payment on March 1 and 8, 2024 to deliberate on the need to expedite action in processing the Exporters' payments which was to be handled by EY.
4. Attended ECOWAS Consultative meeting on Palm Oil Export together with the Palm Oil producers and exporters on their special recognition and to benefit from the ETLS import waivers held in Abuja on March 12-14, 2024.

5. Attended a virtual meeting with National Export Promotion Council (NEPC) on the directive of the Honourable Minister, FMITI to review the PwC preliminary report on Export Expansion Grant (EEG) on April 5, 2024.
6. Attended a meeting with the National Agency for Food, Drugs Administration and Control (NAFDAC) to discuss policy regulations with inputs from exporters at the NAFDAC Office on April 15, 2024.
7. Participated in a Refreshers Course on ETLS in Nasarawa on April 19-20, 2024.
8. Hosted a meeting with PwC and NEPC to review the PwC preliminary report on Export Expansion Grant (EEG) based on NEPC observations at NEPC Headquarters, Abuja on May 9, 2024.
9. Organised training for exporters on export documentation, export financing, packaging for export, sourcing and aggregating goods for merchant at MAN Centre, Lagos on June 10-11, 2024 and December 2-3, 2024.
10. Attended the ECOWAS Trade Liberalisation Scheme National Approvals Committee (ETLS NAC) Meeting where 25 companies and 69 products were approved at NEPC Office, Abuja on September 12, 2024
11. The group held its 7th Annual General Meeting (AGM) themed "Targeting Favourable Balance of Trade and the Role of Non-oil Export Incentives for Manufacturers" at MAN House Ikeja, Lagos on October 9, 2024. The Guest Speaker was Prof Olusegun Ajibola, Department of Economics, Babcock University.
12. Participated at the stakeholders meeting on Export Consultation with the Honourable Minister of Industry, Trade and Investment at Abuja on November 26, 2024.
13. Held a training for manufacturing and non-manufacturing exporters on mastering incoterms for export business negotiation, navigating cross-border trade issues, trading with letter of credit, understanding and exploring opportunities under the GTI-AfCFTA on December 2-3, 2024.
14. Attended the ECOWAS Trade Liberalisation Scheme National Approvals Committee (ETLS NAC) Meeting where 20 companies and 49 products were approved at the Conference room, Ministry of Foreign Affairs on December 18, 2024

OTHER ACTIVITIES AND INTERVENTIONS

i. Attended an emergency meeting on the Lagos State Government's Ban of Styrofoam to discuss the government's ban on Styrofoam for food packaging at Conference Room of the Ministry of the Environment on January 26, 2024.
ii. Participated in the virtual meetings on Nigeria National Plastic Action Partnership that featured the finalization of the Baseline Analysis of plastic wastes in Nigeria, the actualization of the roadmap for sustainable use of plastics in Nigeria and its official launch.
iii. Attended the Sensitisation Meeting of the Nigerian Content Development and Monitoring Board (NCDMB) to brief industry stakeholders on its plans to monetize certain services and enhance the Nigeria Oil and Gas Industry Content Joint Qualification System (NOGICJQS) portal at Protea Hotel, Victoria Island, Lagos on February 17, 2024.
iv. Attended the launch of Mobile Laboratories for Testing Generators by the Standard Organisation of Nigeria (SON) to address consumer complaints about testing inefficiencies for generators and transformers at SON Office, Surulere Lagos on February 22, 2024.
v. Attended stakeholders' meeting to sensitize industry players on the Nigeria

National Quality Policy (NNQP) organised by the British Standards Institute (BSI), in collaboration with SON, NAFDAC and Nigeria National Accreditation System (NiNAS) in Abuja and Lagos on February 8 and March 7, 2024 respectively.

MANUFACTURERS POWER DEVELOPMENT COMPANY LIMITED (MPDCL)

Introduction

In 2024, the power sector presented manufacturers with unprecedented, unforeseen challenges. Each policy shift or change impacted cost of energy, diesel, PMS, and electricity tariff hikes further worsened the case. Strategies implemented to support member companies included advice on the integration of sustainable energy sources, sensitization schemes promoting energy efficiency practices, encouraging members to adopt clean and green manufacturing through the deployment of innovative equipment, raising awareness about replacing outdated, high-energy-consuming equipment with new, zero-CAPEX (capital expenditure) options and promoting good energy housekeeping and best practices in manufacturing through MPDCL capacity-building programmes.

Activities / Achievements

1. The Manufacturers Energy Security Summit 2024

The company organised the inaugural Manufacturers Energy Security Summit, themed "Power Supply Adequacy for Industrial Growth in Nigeria". The summit brought together various stakeholders, policymakers, industry experts, participants, and exhibitors for discussions on energy security challenges and opportunities at the Lagos Oriental Hotel, Victoria Island on November 19-21, 2024.

2. Capacity Building Trainings

The company organised five scheduled technical training sessions during the year under review. Two sessions focused on "Manufacturing Management" while the others covered Industrial Boiler Operation, Maintenance & Safety Techniques, Health & Safety in Manufacturing and Heating, Ventilation & Air Conditioning Operation and Maintenance. One of the trainings was held at the premises of Dozzy Group in Anambra state, and the remaining four were held at MAN House, Lagos.

3. Taking Advantage of Switching to Sustainable Energy Sources

The Company in conjunction with Jinko Solar Co. Ltd. and Huawei Technology Co. Ltd organised sensitisation meetings for members to encourage the adoption of innovative, sustainable energy sources in manufacturing. These meetings were held in Kano on March 11, 2024, and May 9, 2024.

4. Breakfast Meeting

The Company in partnership with Direct to Home Ltd, organised a B2B Breakfast meeting for MAN member companies to take advantage of their array of smart energy solutions and services at MAN House on September 24, 2024.

5. PaaS Scheme to Member Companies

The Company promoted a solar PV project, develop through a power-as-a-service scheme (PaaS), with project capacities of 600kW and above. Three member companies—Noc-link Ventures Ltd, BBY Super Sacks, and Hiyco Nig. Ltd expressed interest. Noc-Link's project progressed to the execution of a letter of intent while BBY and Hiyco were still confirming their power requirements as at December 2024. This confirmation is a critical factor in determining the project's actual cost.

CHALLENGES

1. Lack of data base to reference MAN members companies' accurate power requirements.
2. Lack of accurate technical data from members to work with.
3. Poor response from member-companies when invited to critical meetings that avails solutions to manufacturers energy challenges.

MANUFACTURERS RESOURCE CENTRE

During the year under review, the operating environment of businesses faced severe challenges, with several economic issues. Most business performance across sectors remained extremely weak, with the recent surge in fuel prices placing considerable pressure on the operational budgets, particularly for Small and Medium-sized Enterprises (SMEs). The centre's performance moved on to a more positive lane in overall business activities. It navigated the challenges by informing MAN members of available financing opportunities for those who expressed interest. Furthermore, there was also an increase in the pool of well-seasoned consultants geared at delivering solutions with a high level of expertise.

Challenges

The following challenges were faced by the centre during the year;

- Poor attendance at capacity-building programmes offered to member companies.
- Lengthy processes for members to access funding.

Activities

As part of the activities for the year, the centre Offered strategic support in the area of Business Structure, Planning and development of Bankable Business Plan to interested Member companies and undertook the following activities:

- Deployed sensitisation programme to educate members on available financing and trade facilities from NEXIM for exports, Federal Government loan scheme from BoI, and DBN.
- Collaborated with Kaizen institute to organize ISO 9001 certification for our members to help build Competitiveness.
- Organised diverse fit for purpose training workshops on vital aspects of manufacturing operations such as Water and waste water management, as well as Export trainings.
- Provided financial and business solutions to member companies through handholding and documentation for loan applications from development financial institutions
- Organised different business presentation by registered partners to meet with members with the goal to create beneficial partnerships.

ACHIEVEMENTS

In the course of the year, the centre achieved the following:

- Partnered with various financial institutions such as BOI, DBN, & NEXIM in organising sensitisation forum for member companies.
- Facilitated the Bid Evaluation/ Engagement of a qualified Strategic Communications Company for GEF-UNIDO IEE & RCCP Project.
- Partnered with Deal Room, a financial solution Hub to assist members access credit facilities, raise funds, connect investable businesses to investors etc.

ABUJA LIAISON OFFICE

PREAMBLE

In the year under review, the Abuja Liaison Office made significant strides in advancing the policy and advocacy goals of the manufacturing sector. Key achievements included contributing to

major legislative reforms, advocating for industrial-friendly fiscal and trade policies, enhancing stakeholder collaboration, and positioning the Association as a key voice in public policy dialogue. Despite the challenges posed by a tailback political and regulatory landscape, the Abuja Liaison Office maintained strategic engagement across all levels of government and development partners. The office facilitated meetings with the Leadership of the Senate, Minister of Finance and Coordinating Minister for the Economy, Minister of Environment, Director General of NESREA, Director General of the Raw Materials Research and Development Council (RMRDC), Leadership of the Industrial Training Fund (ITF) Exhibition Committee, among others. Below are some of the activities and engagements carried out by the office in 2024:

ENGAGEMENT WITH NATIONAL ASSEMBLY

Through collaboration with other divisions of the Association, the Abuja Liaison Office drafted and submitted policy position papers on critical issues, including VAT harmonization, electricity tariffs, export incentives, and industrial-friendly fiscal policies. These papers were presented at the National Assembly, the Tariff Review Board, and other relevant forums. Additionally, the office engaged in public hearings and consultations with parliamentary committees, including those on power, industry, and local content, ensuring that the concerns of the manufacturing sector were effectively represented.

KEY ACTIVITIES

- Met with the President of The Senate, His Excellency, Distinguished Senator Godswill Akpabio at the Conference Room of the Senate President, National Assembly Complex, Abuja on February 15, 2024
- Facilitated the meeting of the Organized Private Sector of Nigeria (OPSN) with Mr. Wale Edun, the Honourable Minister of Finance and Coordinating Minister of the Economy at the Honourable Minister's Conference Room, Federal Ministry of Finance Headquarters, Abuja on February 14, 2024
- Attended the National Workshop on Local Content Development and Participation of Nigeria Industries in the Sitting and Design of Research Reactor for Multipurpose Applications in Nigeria at K-Class Hotel, Abuja on March 6-7, 2024.
- Attended the West Africa Monetary Zone (WAMZ) statutory meeting at the Central Bank of Nigeria (CBN) Headquarters, Abuja on March 4-5, 2024
- Attended the meeting of the National Committee on Chemicals Management (NCCM) at Valencia Hotel, Wuse II, Abuja on March 14, 2024
- Participated in the Stakeholders' Consultation Meeting on Outstanding Rules of Origin on Chapter 61 and 62 (Textile and Apparel) at the Nigerian Office for Trade Negotiation (NOTN), Abuja on March 19, 2024.
- Participated in the First Tariff Review Board Meeting at the Conference Room, Technical Services Department, Federal Ministry of Finance Headquarters, Abuja on March 28, 2024.
- Attended the meeting on the Review of Nigeria Sugar Master Plan (NSMP) of National Sugar Development Council (NSDC) Road Map Implementation Committee (SURMIC) at Chelsea Hotel, Central Business District, Abuja on May 19, 2024.
- Received the Director General of Raw Materials Research and Development Council (RMRDC) as he paid a courtesy visit to the Director General of the Manufacturers Association of Nigeria (MAN) at MAN Abuja Liaison Office, Central Area, Abuja on June 3, 2024

- Attended the Public Hearing on Nigerian Content (Non-Oil and Gas Sector) Development (Establishment) Bill 2023 (Hb.59) and Nigerian Oil and Gas Industry Content Bill 2023 (Hb. 1039), organized by the House of Representatives Committee on Nigerian Content Development and Monitoring Public Hearing at the National Assembly on April 18, 2024.
- Attended the inauguration of the National Productivity Order of Merit Award Committee (NPOMAC) at the Conference Hall of the Honourable Minister, Federal Ministry of Labour and Employment, Abuja on April 30, 2024
- Attended the Issuance and Unveiling Ceremony of the Small and Medium Enterprises Corporate Governance Guidelines at NIPC Building, Maitama, Abuja on May 30, 2024
- Attended the launching of the Nigeria Customs Service (NCS) Advance Ruling System and Stakeholders' Consultation at the Envoy Hotel, Abuja on May 2, 2024
- Attended the meeting of the Nigeria Customs Service (NCS) on New Clearance System Integration at the Conference Room of CGC, Customs Headquarters, Abuja on May 16, 2024.
- Attended the Public Hearing organised by the Senate Committee on Power Investigative at Senate Conference Hall, Senate New Building, National Assembly Complex, Abuja on April 29, 2024.
- Attended the sensitization workshop on the Rebasing of Nigeria's Consumer Price Index (CPI) and Gross Domestic Product (GDP) organised by the National Bureau of Statistics at Abuja Continental Hotel, Wuse Zone 4, Abuja on May 3, 2024
- Attended the workshop on the Draft of the National Strategy for the Development of Statistics (NSDS) Phase III, 2024-2028 at Chelsea Hotel, Abuja on April 24-26, 2024.
- Attended the Disability Confidence Training Workshop for Facility and HR Teams, organised by TAF Africa in Collaboration with Sightsavers at Dennis Hotel Abuja, on May 3, 2024.
- Attended the USA Grains Council (USGC) meetings at the Conference Room of the Permanent Secretary (Finance), Federal Ministry of Finance, Budget and National Planning Headquarters, Abuja on May 9, 2024.
- Attended the Second Tariff Review Board Meeting at the Conference Room of Technical Service Department, Federal Ministry of Finance on July 11, 2024.
- Attended the Third Tariff Review Board (TRB) Meeting at the Conference Room, Technical Services Department, Federal Ministry of Finance, Budget and National Planning, Abuja on August 21, 2024.
- Attended the MAN/FBRA meeting with the Honourable Minister of State, Federal Ministry of Environment, at Mabushi, Abuja on June 28, 2024.
- Attended the pre-trade National Trade Dialogue Series (NTDS) meeting organised by the Nigerian Office for Trade Negotiations (NOTN) at the Nigerian Export Promotion Council, Abuja on the July 16, 2024.
- Participated in the Training/Capacity Building Workshop on ISO 14001 (Environmental Management) and ISO 50001 (Energy Management) Standards at the Standard Organisation of Nigeria (SON) Regional Office, Gudu Market, Abuja on August 15, 2024.
- Attended the Breakfast Dialogue on How to Explore AfCFTA Opportunities for Small and Medium-Sized Enterprises (SMES) in Nigeria at Fraser Suites, Abuja on June 20, 2024.
- Attended the stakeholders' sensitization workshop on Tax Stamps and Application of Blockchain Technology as an Alternative Solution at Bon Hotel (Imperial) Abuja on July 23-24, 2024.
- Participated in the Two-Day Global Environment Facility (GEF-8) National Dialogue at Wells Carlton Hotel and

Apartment, Abuja on May 23-24, 2024.
- Attended the Inter-Ministerial Meeting in Preparation for Business Forum in United States of America, Canada, Mexico and Barbados at Block "G" Conference Room, Federal Ministry of Industry, Trade and Investment, Old Secretariat, Abuja on August 22, 2024.
- Attended the AfCFTA's capacity building workshop on Non-Tariff Measures (NTMS) Data Collection Validation and AfCFTA Non-Tariff Barriers (NTB) at the Palms Hotel, Central Business District, Abuja on July 31, 2024.
- Attended the Fourth Tariff Review Board (TRB) meeting at the Conference Room, Technical Services Department, Federal Ministry of Finance, Abuja on November 6, 2024.
- Attended the Policy Dialogue and Stakeholder Engagement for the Establishment of a National Research and Innovation Council (NRIC) and National Research Fund (NRF) in Nigeria at the Boardroom, Raw Materials Research and Development Council (RMRDC), Abuja on November 5-7, 2024.
- Participated in a workshop on Global Implementation of a Globally Harmonized System of Classification and Labelling of Chemicals (GHS) through a Pilot Focusing on Africa at Rock-View Hotel Abuja on October 30-31, 2024
- Attended the African Standard for Recycled Polythene Terephthalate (RPET) Workshop at the Abuja Continental Hotel, Abuja on October 15, 2024.
- Participated in the workshop on Enhancing Renewable Energy Adoption in Nigerian Commercial and Industrial Clusters at Abuja Continental Hotel, Abuja on November 14, 2024.
- Attended the workshop (Webinar) on GHS on November 21, 2024.
- Attended the Webinar on Standards Partnership Programme towards the Administration & Completion of the Nigeria National Quality Policy (NNQP) Implementation organized by the National Quality Council (NQC) on November 22, 2024.
- Attended the presentation of report of the Brainstorming Workshop on Exploring Sustainable Options for the Introduction of Zero Import Tariff on Rice in Nigeria at Bolton White Hotel, Abuja on November 18, 2024.
- Participated in the Thematic Working Group meeting on Trade in Goods of the Nigeria/United Arab Emirates Comprehensive Economic Partnership Agreement (CEPA) at Block G Conference Room Federal Ministry of Industries, Trade and Investment Abuja on November 27, 2024.
- Supported and facilitated engagement with MDAs during the planning process of the Manufacturers Summit held in Abuja.
- Facilitated meetings and engagements with stakeholders/members towards the development of MAN's land in Abuja under the auspices of MAN Land Development Committee.

CHALLENGES
- Reshuffling of the Executive Arm of the government and continuous political transitions slowed decision-making by the government during the period under review.
- Administrative bottlenecks on the path of government led to delays in the review and passage of the 2024 fiscal policy measures. This affected the sector at large as it did not give room for adequate planning as well as data required for evidence-based advocacy.

CORPORATE SERVICES DIVISION

In 2024, the Manufacturers Association of Nigeria continued to increase its visibility locally and internationally by pursuing its corporate mandate guided by an evidence-based policy advocacy stance. The

Association expanded its engagement and networking with strategic partners and stakeholders, such as Federal and State Governments, Ministries, Departments and Agencies (MDAs), Donor Agencies, International Development Partners, Diplomatic Corps, other Business Membership Organisations (BMOs), and the Media. The outcome of these relationships further improved the Association's influence, advocacy impact and visibility in the year under review.

MAN-Government Relations

During the year under review, the Association maintained its strategic position in the federal government's policy formulation and implementation framework. Notably, most of the Association's recommendations were well-received and implemented by the government such as the suspension of the Expatriate Employment Levy.

The Association also engaged with major institutions of Government, private sector establishments, and international agencies such as:

- The Presidency
- The National Assembly Committees relevant to the mandate of MAN
- Federal Ministry of Industry, Trade and Investment (FMITI)
- Federal Ministry of Finance, Budget and National Planning
- Federal Ministry of Power
- MAN-Customs Conflict Resolution Committee
- National Codex Committee
- Tariff Technical Committee (TTC)
- Nigeria Electricity Regulation Commission (NERC)
- Nigerian Ports Consultative Council (NPCC)
- MAN-SON Committee on Harmonization of Administrative Charges
- National Quality Infrastructure Project (NQIP)
- National Action Committee (NAC) on AfCFTA
- Nigerian Office for Trade Negotiations (NOTN)
- Bank of Industry (BoI)
- Edo State Government
- United Nations Industrial Development Organisation (UNIDO)

Representation on Boards of Government and Private Institutions

The Association also retained its statutory positions on the Boards of the following Agencies of Government and Organisations:

- Nigeria Export Promotion Council (NEPC)
- Nigeria Shippers' Council (NSC)
- Nigeria Export Processing Zone Authority (NEPZA)
- Raw Materials Research and Development Council (RMRDC)
- Standards Organization of Nigeria (SON)
- Corporate Affairs Commission [CAC]
- National Automotive Design and Development Council [NADDC]
- Oil & Gas Free Trade Zone Authority [OGFTZ], Onne, Rivers State
- National Agency for Food and Drug Administration and Control [NAFDAC]
- Advertising Practitioners Council of Nigeria [APCON]
- National Steel Raw Materials Exploration Agency
- Small and Medium Enterprises Development Agency of Nigeria [SMEDAN]
- Lagos International Trade Fair Complex Management (LITFMB)
- National Bureau of Statistics [NBS]
- Council of Registered Engineers of Nigeria [COREN]
- National Sugar Development Council [NSDC]
- Bank of Industry [BoI]
- Nigeria Export-Import Bank [NEXIM]
- National Business and Technical Examination Board [NABTEB]

- National Board of Technical Examination [NBTE]
- National Centre for Technology Management [NACETEM]
- National Office for Technology Acquisition and Promotion [NOTAP]
- National Environmental Standards Regulatory and Enforcement Agency [NESREA]
- National Agency for Science Engineering [NASENI]
- National Metallurgical Development Centre (NMDC)
- National Centre for Agricultural Mechanization (NCAM)
- National Institute for Construction Technology (NICT)
- National Research and Innovation (NRIC)
- Nigeria Commodity Exchange
- Industrial Training Fund [ITF]
- GS1 Nigeria
- Presidential Committee on Fiscal Policy and Tax Reforms

Advocacy and External Stakeholder Engagements

The Association participated in several fora and meetings and made presentations on important subjects that are beneficial to the manufacturing sector and the economy in general. Some of these include:

- Attended a virtual meeting with the leadership of the Wood and Wood Product Sector on the effects of deforestation and the exportation of wood which is a major raw material for the sector, and called for government intervention on February 7, 2024.
- Participated in a press briefing on the ban of the Production of Alcoholic Beverages in sachets and pet bottles less than 200ml by NAFDAC at MAN House Ikeja Lagos on February 9, 2024.
- Participated in the CEOs/Managing Directors' virtual meeting of the Sugar-Sweetened Beverages group of MAN with PwC to discuss the complex landscape of tax policy on the sector on February 16, 2024.
- Paid a courtesy visit to Friesland Campina WAMCO to meet with the newly appointed Managing Director, Mr. Roger Adou, on February 16, 2024.
- Attended the first Tariff Review Board meeting 2024 to discuss the Gazetting of the Schedule Tariff Concessions negotiated by Nigeria for implementation of AfCFTA's Guided Trade Initiative (GTI) held at the conference room, Technical Services Department, Federal Ministry of Finance Headquarters, Abuja on March 28, 2024.
- Participated at the Public Hearing of the House of Representatives Committee on Nigerian Content Development and Monitoring on two bills: Nigerian Content (non-oil and gas sector) Development (establishment) Bill 2023 (HB.59) and Nigerian Oil and Gas Industry Content Bill 2023 (HB. 1039) held at the Conference room 034, Ground Floor, National Assembly Complex, Abuja on April 18, 2024.
- Participated in a virtual briefing and interactive session of the Pan-African Manufacturers Association to familiarise members with recent developments and discuss forthcoming activities of the Association on April 20, 2024.
- Met with John Holt's team to discuss a proposal for the installation of Solar PV solutions in MAN House and members of the Association held at MAN House, Ikeja, Lagos on April 23, 2024.
- Met with the Nigeria Society for Chemical Engineers to revitalize collaboration between MAN and NSChE on April 24, 2024.
- Participated in a workshop organised by the National Bureau of Statistics (NBS) to review and validate the National Strategy for the Development of Statistics (NSDS) Phase III, 2024-2028, to replace the NSDS (2017-2021) at Chelsea Hotel, Abuja on

April 24 -26, 2024.

- Attended the Public Hearing of the Senate Committee on Power on the investigation of over two trillion-naira subsidy requirements as well as the 1.3 trillion naira and 1.3 billion dollars the Ministry owed Power Generating Companies and Gas Companies respectively held at the Senate Conference Hall, 2nd Floor, Senate New Building, National Assembly Complex, Abuja on April 29, 2024.
- Attended the inaugural ceremony and meeting of the National Productivity Order of Merit Award Committee at the Conference Hall of the Hon. Minister of Labour and Employment on April 30, 2024.
- Attended the Launching of the Nigeria Customs Service (NCS) Advance Ruling System and Stakeholders Consultation in conjunction with the Nigeria Energy Support Programme (NESP) at Envoy Hotel, Abuja on May 2, 2024.
- Participated in the Disability Confidence Training Workshop for Facility and HR Teams organised by TAF Africa in collaboration with Sightsavers to ensure that organisations provide facilities, systems, policies, and favourable working environments for people with disability, at Dennis Hotel, Abuja, held on May 3, 2024.
- Attended a meeting with the US Grains Council (USGC) at the Conference Room of the Permanent Secretary (Finance), Federal Ministry of Finance, Budget and National Planning, Abuja on May 9, 2024.
- Attended the National Sugar Development Council (NSDC) Road Map Implementation Committee meeting on the review of the Nigeria Sugar Master Plan at Chelsea Hotel, Abuja on May 9, 2024.
- Attended meeting of the Nigeria Customs Service (NCS) new clearance system integration at the Conference Room of CGC, Customs Headquarters, Abuja on May 16, 2024.
- Participated in the sensitisation workshop on the Rebasing of Nigeria's Consumer Price Index (CPI) and Gross Domestic Product (GDP) at the Abuja Continental Hotel, Wuse, Zone 4, Abuja on May 23, 2024.
- Attended the issuance and unveiling ceremony of the Small and Medium Enterprises Corporate Governance Guidelines at the NIPC building, Maitama, Abuja on May 30, 2024.
- Attended the Leadership of the OPSN meeting with the Central Bank of Nigeria (CBN) to discuss the numerous challenges facing the private sector at the Lagos office of the CBN on June 19, 2024.
- Attended a meeting with ECOWAS Commission and Federation of West African Manufacturers Association (FEWAMA) for the ECOWAS Commission project on deepening the private sector in both Anglophone and Francophone countries in West Africa at MAN House on July 3, 2024.
- Attended the Nigeria's Inaugural Shipment & Ribbon/Cutting Ceremony under the Guided Trade Initiative (GTI)/AFCFTA Framework at Apapa Sea Port on July 16, 2024.
- Received the Head of Government-African & Middle East Global Government and Corporate Affairs – Caterpillar and his team at MAN House, Ikeja, Lagos on July 18, 2024.
- Participated in PAMA capacity building webinar on manufacturing, value creation, and market integration in Africa: Challenges and Opportunities for Africa's Manufacturers on July 31, 2024.
- Paid a courtesy visit to Coleman Cable and Wires factories at Arepo and Shagamu on August 9, 2024.
- Participated in the virtual stakeholders meeting organised by the Federal Ministry of Industry, Trade, and Investment (FMITI) on the Nigeria Global

Investment Fund (NGIF) as a component of the Industrial Revitalization Roadmap on August 26, 2024.
- Courtesy visit to PZ Cussons Nigeria Plc on September 23, 2024.
- Attended the Omolayole Lecture on Developing a Game-changing Leadership Mindset for Business Transformation in a VUCA World at the Metropolitan Club on September 26, 2024.
- Paid a courtesy visit to Unilever Nigeria Plc and Rite Foods Ltd on October 2, 2024.
- Paid a courtesy visit to GB Foods Nigeria on October 8, 2024.
- Participated in the workshop on Global Implementation of a Globally Harmonised System of Classification and Labelling of Chemicals (GHS) through a pilot focusing on Africa at the Rock View Hotel Abuja on October 30 – 31, 2024.
- Participated in a workshop on African Standards for Recycled Polythene Terephthalate (RPET) at the Abuja Continental Hotel, Abuja on October 2024.
- Participated in the 4th Tariff Review Board (TRB) meeting held at the Conference Room of the Technical Services Department, Federal Ministry of Finance, Abuja on November 6, 2024.
- Participated in the stakeholder engagement, High-level Policy Dialogue for the Establishment of a National Research and Innovation Council (NRIC) and National Research Fund (NRF) in Nigeria at the Boardroom of the Raw Materials Research and Development Council (RMRDC) Abuja on November 5 – 7, 2024.
- Paid a courtesy visit, led by the President, Otunba Francis Meshioye OFR to the Dangote Refinery and Petrochemical plant on November 11, 2024.
- Participated in the virtual Webinar of PAMA 2024 End-of-Year Capacity Building themed "Trade in African Manufacturing: The Place of Border Efficiency, Trade Cost Reduction, and Infrastructure Development" on November 13, 2024.
- Participated in a Workshop on Enhancing Renewable Energy Adoption in Nigeria's Commercial and Industrial Clusters held at the Abuja Continental Hotel, Abuja on November 14, 2024.
- Paid courtesy visit to the African Foundries Ltd, a subsidiary of African Industries Group on November 15, 2024.
- Participated in the Brainstorming Workshop on Exploring Sustainable Options for the Introduction of Zero Import Tariff on Rice in Nigeria at Bolton White Hotel, Abuja on November 18, 2024.
- Participated in the virtual workshop on Globally Harmonised System of Classification and Labelling of Chemicals (GHS) on November 21, 2024.
- Participated in the Webinar on Standards Partnership Programme Towards the Administration and Completion of the Nigeria National Quality Policy (NNOP) Implementation organised by the National Quality Council (NQC) on November 22, 2024.
- Participated in the maiden Workshop on Abating Greenhouse Gases from Obsolete Refrigerators and Airconditioning Equipment at Hawthorn Suites, Area 11, Abuja on November 25, 2024.
- Participated in Thematic Working Group Meeting on Trade in Goods of the Nigeria/United Emirates Comprehensive Economic Partnership Agreement (CEP) at Block G Conference Room, Federal Ministry of Industry, Trade and Investment Abuja on November 27, 2024.

In furtherance of the advancement of its evidence-based advocacy, the Association continued to sustain and strengthen its relationship with the following Development Partners, International Agencies and Commissions:
- The MAN President and Director General paid courtesy visit to Rome for the Italy-Africa Business-to-Business Dialogue on May 6, 2024.

- Received Prof. Nnayelugo Ike-Mounso, Director General of the Raw Material Research and Development Council (RMRDC), at MAN Abuja Office, Central Area, Abuja on June 3, 2024.
- Received a delegation from UNIDO led by Ms. Fatou Haidara, Deputy Director General to Nigeria at MAN Secretariat, Ikeja, Lagos on July 12, 2024.
- Received a delegation from Russia Industry and Trade Commission on a courtesy visit to MAN President, Otunba Francis Meshioye, OFR at MAN Head Office on August 19, 2024.
- Invitation of MAN President as a panellist to how the changing banking sector landscape can support Nigeria's socio-economic reforms organised by the Nigerian-American Chamber of Commerce on October 8, 2024.
- Paid courtesy visit to TVC and Channels TV to sensitise and solicit support as MAN advocates for friendly business environment for Nigerian Manufacturers and also in preparation for the 52nd Annual General Meeting of the Association on October 17, 2024.

Publications

All publications of the Association which serve as evidence-based advocacy tools and channels for reaching out to the public on the activities of the Association were produced and circulated as required. These publications enjoyed valuable readership, added visibility to the Association and mileage to members' businesses.

The publications produced in the year under review include:

- MANNEWS Magazine, (a quarterly publication of the Association)
- MAN Half-yearly Economic Review
- Annual calendars.

Media Relations

The Association continued to increase and strengthen the existing cordial relationship with the media through strategic engagements. To this end, MAN President hosted the Annual interactive session with the Commerce and Industry Correspondents Association of Nigeria (CICAN) members, where deserving journalists were honoured with the MAN Personality of the Year Award in the Television, Radio, Print, Online and Photojournalism categories.

Partnership with MAN

The Association planned a collaborative partnership with the European Institute of Innovation and Technology (EIT) Manufacturing. This organisation is based in Paris-Saclay, France, and was co-funded by the European Union and EIT.

EIT Manufacturing invited MAN to its second edition of the European Manufacturing Conference organised jointly by EIT Manufacturing, the European Factories of the Future Association (EFFRA), and ManuFuture, in Brussels, Belgium on September 24-25, 2024.

INTERNATIONAL COOPERATION AND ADVOCACY (ICAD)

The Division was established to facilitate partnerships and collaborations with both new and existing external stakeholders of MAN, as well as to coordinate the activities of the Pan-African Manufacturers Association (PAMA) and the Federation of West African Manufacturers Associations (FEWEMA).

Activities

The following were the activities of the Division during the year under review:

A. Manufacturers Association of Nigeria (MAN)

i. Attended the 10th National Economic Outlook: Implications for Businesses in Nigeria in 2024, organised by the Chartered Institute of Bankers of Nigeria (CIBN) Center for Financial Studies at Victoria Island, Lagos on

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Port Harcourt, Nigeria
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— 2023 —
Eleme Fertilizers & Chemicals Limited.
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January 23, 2024.

ii. Attended a 3-Day National Research, Development, And Innovation (RDI) Coordination Summit, at Bolton White Event Center, Wuse Zone 7, Abuja on March 25 – 27, 2024.

iii. Organised a quarterly capacity-building webinar among MAN members in conjunction with PAMA on AfCFTA operations and broadened their understanding of frontier markets on April 8, 2024.

iv. Attended a virtual workshop on private sector awareness and information organised by the AfCFTA Secretariat, Ghana on April 17 - 18, 2024.

v. Attended the West African Competitiveness Programme (WACOMP) Policy Dialogue Workshop on Competition Policy and Legal Frameworks, at Abuja on May 27–29, 2024.

vi. Attended the launch of HerAfrica, an initiative organised under the AfCFTA framework in Nigeria to unite women in trade, held in Lagos on July 11, 2024.

vii. Attended the virtual signing of a Memorandum of Understanding (MOU) between MAN and Confederation of European Business (BusinessEurope) on knowledge sharing, capacity development, and business networking among respective members in June 2024.

viii. Initiated collaboration virtually between MAN and the Foreign Trade Centre (Ministry of Industry and Trade of the Russian Federation) on the exchange of market information, investment opportunities, national market regulations, and taxation information, as well as the creation of joint ventures in June, 2024.

ix. Attended the virtual signing of a Memorandum of Understanding (MOU) between MAN and the Nigeria-Italy Chamber of Commerce, Industry, Mines, and Agriculture in March 2024.

x. Attended a stakeholder engagement programme on Exploitative Pricing organised by the Federal Competition and Consumer Protection Commission (FCCPC) at Oregun Ikeja, Lagos on September 11, 2024.

xi. Participated in the Enhanced National Trade Facilitation Committee (ENTFC) retreat organised by the Federal Ministry of Industry, Trade and Investment at Legend Hotel, Ikeja on September 24 - 25 2024.

xii. Attended a stakeholder engagement and review workshop on Circular Business Platform, focused on additional sectors for the Nigerian Circular Economy Roadmap at Ikeja Lagos on February 25, 2025.

xiii. Attended the Closing Bell Ceremony and the launch of the Chamber Executive Certification Programme by the Center for International Private Enterprise (CIPE) and the Nigerian Stock Exchange at the Stock Exchange House, Lagos on November 15, 2024.

B. Pan-African Manufacturers Association (PAMA)

i. Commenced the publication of monthly global manufacturing updates in 3 different languages; French, English, and Portuguese for wider coverage in May, 2024.

ii. Attended a stakeholders' engagement with the Association of African Automotive Manufacturers (AAAM) on the expansion and deepening of Automotive manufacturing across African Continent at Radisson Blu Hotel in Ikeja, Lagos State on May 6, 2024.

iii. Participated in the 2024 African Economic Conference (AEC) themed “Securing Africa's Economic Future Amidst Rising Uncertainty” at Gaborone, Botswana on November 23

– 25, 2024.

iv. Organised quarterly capacity-building webinar for its members and publication of its monthly global manufacturing update news bulletin.

v. Attended the 6th African Union (AU) Mid-Year Coordination Meeting in Ghana on July 18-19, 2024.

vi. Conducted research study (via a structured field survey) on the Impact and Opportunities of the African Continental Free Trade Area (AfCFTA) Agreement on Small and Medium-sized Industries (SMIs).

vii. Conducted post-quarterly capacity-building webinar surveys to assess the impact of the training and identify areas for further improvement.

viii. Admitted new members (National Manufacturers' Associations and National Chamber of Commerce, Trade, and Industry) including Basotho Manufacturers Summit, Ethiopian Plastic and Rubber Manufacturers Association, Association of Gambian Manufacturers, Association of Angolan Industries (AIA) and Association of Mauritian Manufacturers.

ix. Participated in the AU African Quality Policy Council Meeting in Windhoek, Namibia on September 2024.

x. Attended the World Bank Nigeria development update themed 'Staying the course: Progress amid pressing challenges' held at Abuja on October 17, 2024.

xi. Facilitated the establishment of Basotho Manufacturers in Lesotho on September 2024.

xii. Organised public briefing and interactive session to keep members and the public abreast of activities and operations on April 23, 2024.

xiii. Carried out end-of-year surveys to gather feedback to improve its activities in 2025.

C. Federation of West African Manufacturers Associations (FEWAMA)

i. Attended the workshop of Ecowas Private Sector Associations on Competition Policy Position Paper organised by the International Trade Centre (ITC) at Abidjan, Cote d'Ivoire on March 21- 22, 2024.

ii. Participated in the ITC regional competitiveness framework at Abuja on May 27 - 30, 2024.

iii. Engagement with the ECOWAS Commission on the Commission's proposed Business Council, at MAN House on July 12, 2024,

MEMBERSHIP SATISFACTION AND MONITORING UNIT

Preamble

In 2024, the Unit initiated a feedback collection process by sending out letters of awareness accompanied by questionnaires to members. The purpose of this exercise was to gain insights into the service delivery performance of MAN from the members' perspective and experience. This feedback is crucial for facilitating improvement and helping the Association to develop advocacy priorities.

Activities

The following were the activities of the Unit in the year under review:

- Organised a One-Day virtual seminar on multiple taxation/levies in collaboration with the Membership Division and Joint Tax Board on August 9, 2024.
- Quarterly analysis of members' perceptions of MAN service delivery, challenges, and suggestions from feedback questionnaires.
- Attended a conference on Women in Management and Leadership (WIMLEAD) at NECA House on July 23-24,

2024.

Achievements

- The Unit was able to bring in 5 new companies to join the Association.
- Resolved 15 complaints from member companies that were brought to the notice of the unit.
- Long standing unpaid subscriptions were recovered from 27 member companies.

CREATIVITY AND INNOVATION MANAGEMENT UNIT

Preamble

In today's rapidly evolving global landscape, embracing the Fourth Industrial Revolution (4IR) is not merely an option; Nigeria's manufacturing sector must remain competitive and relevant globally. The benefits of embracing creativity and innovation in manufacturing are diverse and include improved productivity, reduced operational costs, increased competitiveness, enhanced brand recognition and value, the forging of new partnerships and collaborations and ultimately, augmented turnover and profitability. As the manufacturing landscape continues to transform, MAN remains committed to fostering growth, innovation, and sustainability within the Nigerian manufacturing sector and beyond.

Activities

The following were the activities of the Unit in the year under review:

- Held a meeting with Mr. Vassily Barberopoulos, Managing Director, Nigerian Foundries Limited (NFL) to explore potential collaboration opportunities to augment and boost the Unit's activities on September 17 2024.
- Attended the Nigerian National Quality Policy (NNQP) Implementation Strategy, in the administration and completion of the NNQP Implementation Strategy Matrix on November 20,2024.
- Participated in a one-day sensitization programme themed ***"Fair and Responsible AI for Consumers,"*** organised by the Lagos State Consumer Protection Agency (LASCOPA) to commemorate World Consumer Rights Day (WCRD) held at Eko Hotel, Victoria Island, Lagos on March 15, 2024.
- Attended the 2024 Women in Management and Leadership (WIMLEAD) Conference, themed ***"Digital Transformation & Women Leadership,"*** organised by the Nigerian Institute of Management (NIM), held at NECA House, Alausa, Ikeja, Lagos on July 23-24, 2024.
- Attended a Circular Procurement Breakfast Workshop, organized by the Circular Economy Innovation Partnership (CEIP) and PwC Nigeria, in partnership with the Consulate of the Netherlands and the Office of the Special Adviser on Climate Change and Circular Economy, to raise awareness about circular economy and circular procurement in Nigeria held at Radisson Blu Hotel, Lagos on November 1, 2024.
- Attended virtually, the 66th Leadership Colloquium, themed "Transforming the Manufacturing Sector: Innovation, Growth, and Impact," organised by The Centre for Value in Leadership (CVL) on September 20, 2024.
- Attended a webinar session themed ***"Balancing the Equation Between Consumer Protection and Manufacturers' Rights,"*** presented by Mr. Mutiwa Ayojimi, CEO Consumetrics, in September 2024.
- Attended a strategic communication webinar themed ***"Leveraging Crisis Management and Conflict Resolution"*** in July 2024.
- Participated in an awareness initiative themed ***"Fostering a Creative and Innovative Culture in the Workplace"*** anchored by the Association of Enterprise

Risk Management Professionals (AERMP) on April 18, 2024.

- Participated in a knowledge sharing session themed ***"Managing Strategy and Innovation Risks in the work environment"*** anchored by the Association of Enterprise Risk Management Professionals (AERMP) on June 14, 2024.
- Participated in a knowledge sharing session themed ***"Leveraging ERM for Innovation and Competitive Advantage"*** anchored by the Association of Enterprise Risk Management Professionals (AERMP) on December 18, 2024.

ACHIEVEMENTS

The Unit achieved the following in the period under review:

- Designed a Digital Economy Needs Analysis in Manufacturing (DENAM) Questionnaire to assess the impact of the digital economy on member companies.
- Published ***"Fair and Responsible AI for Consumers"*** in commemorating World Consumer Right Day (WCRD) 2024 in the MAN Newsletter January – March 2024.

THE ENVIRONMENT AND GREEN MANUFACTURING UNIT

1.0 Preamble

As part of the strategy to achieve its mandate, the unit collaborated with relevant State and Federal Government Ministries, Departments and Agencies (MDAs), NGOs, international and local development partners and individuals actively engaged in environmental and climate change-related issues.

2.0 Activities/Achievements

During the period under review, the following were the activities of the Unit:

1. Initiated three-day interactive session with MAN members themed ***"Dynamics of Industrial Decarbonization, its Prospects and Options for Manufacturers"*** organised by the Clean Air Task Force (CATF) on March 4 - 6, 2024.

2. Hosted the second quarter's strategic session on "Environmental Sustainability in Manufacturing Industry with Independent Project Monitoring Company Limited (IPMC) in conjunction with the Lagos State Environmental Protection Agency (LASEPA) on May 21, 2024.

3. Hosted 3rd quarterly Strategic Dialogue Session on "Industrial Waste Management: Options for Manufacturers" on September 17, 2024.

4 Organised the 4th Quarter Strategic Dialogue Session on "Optimization of Wastewater, Effluent, and Sewage Treatment Plants through Innovative Solutions" in collaboration with Ecoscape Nigeria Limited at MAN House, Ikeja, Lagos, on December 4, 2024.

5. Held a series of engagements with NESREA on the launch of the Industrial Emission Monitoring Scheme (IEMS) and to address MAN members on the implications of the scheme on April 1, 2024.

6. Attended the International Labour Organisation (ILO) workshop on reviewing research methodology for promoting fair transition and decent work in Nigeria's waste management sector held in Lagos on May 19, 2024.

7. Attended the workshop organised by the CLEAN Air Project on "Synthesized Pan-Sectorial Air Quality Management Recommendations for Lagos State, Nigeria" held in Lagos on September 19, 2024.

8. Meeting with UK PACT to discuss climate transition risks, the impact on manufacturers and seeking support for Nigeria's climate ambitions on September 20, 2024.

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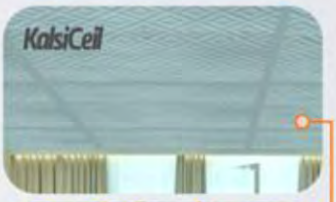



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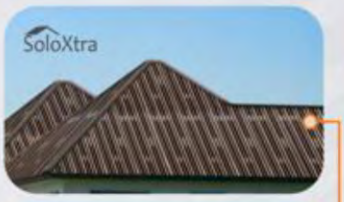

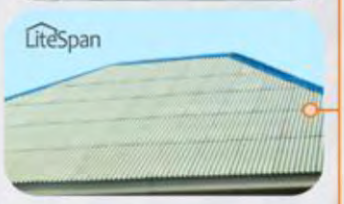

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LAGOS STATE GOVERNMENT

MYSD/3394/VOL.I/98

23rd December, 2024

The Director General,
Manufacturers Association of Nigeria (MAN),
77, Obafemi Awolowo Way,
Ikeja, Lagos.

LETTER OF APPRECIATION

I wish to formally convey our deep appreciation on behalf of the Honourable Commissioner, Management, and the entire staff of the Lagos State Ministry of Youth and Social Development, for the generous donation of Eight 210-AMPS inverter batteries to K. Olubukola Fowowe Memorial Children Centre, Ogba.

2. This remarkable gesture from the Manufacturers Association of Nigeria exemplifies an unwavering commitment to the welfare of vulnerable children in our care. The donation not only provides crucial support but also demonstrates your organization's profound sense of Corporate Social Responsibility, which is deeply commendable.

3. We are truly moved by your support and the compassion it represents. Your contribution serves as a reminder of the collective effort required to uplift the most vulnerable among us, and we are honoured to have you as a partner in this important mission.

4. Once again, we express our sincere gratitude and extend our warmest appreciation to you. We look forward to further collaboration and a continued partnership in advancing the cause of child welfare in Lagos State.

5. Please accept the assurance of our highest regard.

Pharm. (Mrs.) Toyin Oke-Osanyintolu
Permanent Secretary

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The Manufacturers Association of Nigeria, sincerely wishes to appreciate the underlisted companies and individuals for their donations towards the 53rd AGM held on October 14 - 16, 2025

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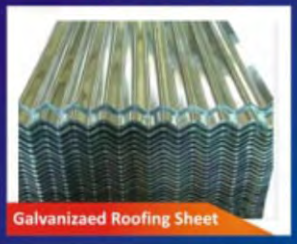
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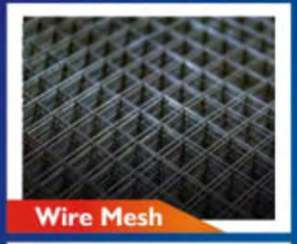
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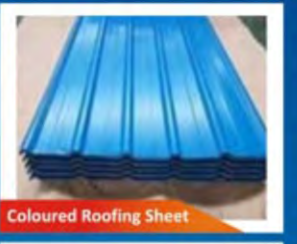
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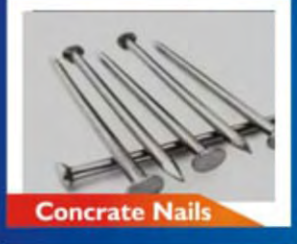
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